



LINCOLN COUNTY BOARD OF COMMISSIONERS

BRENT TESKE, Commissioner
District 1, Libby

JIM HAMMONS, Commissioner
District 2, Troy

NOEL DURAM, Commissioner
District 3, Eureka

September 1, 2026

Subject: Confirmation of FY2026/27 Budget Approval

Dear Troy Rural Fire District:

I am pleased to inform you that the Lincoln County Board of Commissioners has received your fiscal year 2026/27 budget. The finalized budget numbers have been submitted to the Montana Department of Revenue and the Lincoln County Treasurer as required.

I sincerely appreciate your hard work and dedication throughout the budget process. Your efforts and attention to detail have been instrumental in ensuring the successful completion of this important task.

Thank you once again for your time and commitment. I look forward to continuing to work together in the upcoming fiscal year.

Sincerely,

Matthew A. Williams, MPA

Lincoln County Administrator
Interim Election Administrator
Office Phone: (406) 283-2319
Mobile Phone: (406) 291-2749
Email: mwilliams@libby.org

Name of local government: Troy Rural Fire District
 Budget for Fiscal Year: 2026-2027
 Fund Name: Troy Rural Fire District
 Fund #: 7270

CASH AVAILABLE, REVENUES, & OTHER FINANCING SOURCES

	AMOUNT
<u>1</u> Cash Balance in County fund as of June 30th	\$ 87,562.90
<u>2</u> Cash Balance all accounts held outside the County as of June 30th	\$ 0.00
<u>3</u> Monies not yet deposited for all accounts	\$ 0.00
<u>4</u> Outstanding warrants (checks) as of June 30th	\$ 705.54
<u>5</u> Cash Available as of July 1st (5 = (1 + 2+3) - 4)	\$ 86,857.36

Revenues	AMOUNT
<u>6</u> Tax Revenue	\$ 90,681.00
<u>7</u> NON-TAX REVENUES & OTHER FINANCING SOURCES	\$ 0.00
Special Assessments	\$ 0.00
License & Permits	\$ 0.00
Intergovernmental	
Federal grants (specify below)	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
State grants (specify below)	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
State shared revenues (specify below)	\$ 0.00
State entitlement	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
Charges for Services	
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
Miscellaneous	\$ 0.00
Contribution & donations	\$ 0.00
Sale of junk or salvage (non capital items)	\$ 0.00
Other (specify)	\$ 0.00
Investment earnings	\$ 0.00
Other Financing Sources	
Transfers in from other funds	
(do not use to budget cash transfers between bank accounts)	\$ 0.00
Proceeds from long term debt	\$ 0.00
Proceeds from sale of capital assets	\$ 0.00

<u>8</u> TOTAL TAX/NON-TAX REVENUES & OTHER FINANCING SOURCES:	\$ 90,681.00
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<u>9</u> Total Resources (Total Resources <u>MUST</u> equal Total Requirements from page 2, <u>11</u>) (9 = 5 + 8 -)	\$ 178,243.90
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Fund #: 7270

Name of local government: Troy Rural Fire District
Budget for Fiscal Year: 2026-2027
Fund Name: Troy Rural Fire District
Fund #: 7270

GENERAL INFORMATION REQUIRED

BOARD:	NAME	DATE TERM EXPIRES
Chairman	Herb Gregory	April 2027
Vice-Chairman		
Board member	Bob Welch	April 2027
Board member	Crystal Denton	April 2029
Board member		
Board member		
Board member		
Secretary	Katie Davis	April 2027
Treasurer	Markay Brown	April 2029

Prepared by (Print Name): Markay Brown
Prepared by (Signature): Markay Brown
Title: Troy Rural Fire District Treasurer
Date: August 27, 2026
District Mailing Address: PO Box 583
City/State/Zip code: Troy, MT 59935
District Phone #: 435.850.2658
Email address of District: markaybrown@yahoo.com

INFORMATION BELOW IS FOR INTERNAL USE
TO BE COMPLETED BY THE CLERK AND RECORDER

Lincoln County Administrative Assistant

Voted Mill Levy Information

FY Voted Mills 1st Levied	Number of Mills	Last FY Voted Mills will be levied (Sunset)

Emergency Mill levy or other permissive mills per 15-10-420(9)

Type of Permissive Mill (i.e. emergency, judgment, etc.)	Number of Mills

Current Year Mill levy approved by County Commissioners:

Taxable Valuation	Value Per Mill	Number of Mills Authorized without a vote	Number of voted & permissive mills levied	Total number of mills levied	Total Authorized Tax Revenue

(should agree to page 1, #6)

* * *
Special Notes: Capital Improvement Plans should be approved by your board and needs to be a separate budget from your operating budget.
Questions?? Contact County Administrative Assistant, Jennifer Brown
Phone: (406) 283-2319 Email: jenbrown@libby.org

Troy Rural Fire Board
PO Box 583 Troy, MT 59935

RESOLUTION NO. 2025-1

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TROY RURAL FIRE BOARD.

WHEREAS, the Montana Legislature enacted HB 231 and SB 542, which amend the process for resetting voted fixed mills; and

WHEREAS, Lincoln County has adopted the provisions of MCA 15-10-420 for FY2026 and subsequent years; and

WHEREAS, the Troy Rural Fire Board of Trustees recognizes the need to align its levy process with state law and county practice;

NOW, THEREFORE, BE IT RESOLVED that the Troy Rural Fire Board of Trustees adopts the provisions of MCA 15-10-420 as the method for resetting voted fixed mills beginning in FY2026.

PASSED AND APPROVED this 25th day of
September, 2025.



Herb Gregory
Troy Rural Fire Board, Chairman

Attest:



Markay Brown
Troy Rural Fire Board, Treasurer



LINCOLN COUNTY BOARD OF COMMISSIONERS

BRENT TESKE, Commissioner
District 1, Libby

JIM HAMMONS, Commissioner
District 2, Troy

NOEL DURAM, Commissioner
District 3, Eureka

August 12, 2026

Dear Troy Rural Fire District:

Your district/area valuations for fiscal year 2026/2027 have been completed and are enclosed. Your budget is allowed 22.09 at a value of \$4,105.05 for a total of \$90,681.

I encourage you to check my work to ensure that your allotted valuations are accurate.

For your convenience, I have also enclosed a copy of your fund cash balance held by the county ending June 30, 2026.

Your mill rate is lower than last year while your authorized amount is higher. Two changes account for this. The 2026 reappraisal increased taxable values countywide, so fewer mills are required to raise the same revenue. And under House Bill 231 and Senate Bill 542, your district's voter-approved levy was converted from a fixed number of mills to the formula in MCA §15-10-420 effective fiscal year 2026 by Lincoln County Resolution 2025-28 and by your own board's resolution. Your voted mills are included in the figures above and are no longer levied separately. Neither change reduces your district's funding.

Budget forms can be accessed via the *Finance* page on our county website at www.lincolncounty.us.

Please return your district budget to me no later than August 28, 2026 so I can finalize the budget with the Lincoln County Board of Commissioners.

I look forward to working with you to ensure a financially sound District and County.

Sincerely,

Matthew A. Williams, MPA

Lincoln County Administrator

Interim Election Administrator

Office Phone: (406) 283-2319

Mobile Phone: (406) 291-2749

Email: mwilliams@libby.org

Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA · Fiscal Year Ending June 30, 2027

TROY RURAL FIRE DISTRICT

Fund 7270 · Levy computation for the allocated levy and the voter-approved levy

FISCAL YEAR 2026 / 2027 AUTHORIZED LEVY		
MILLS	VALUE PER MILL	TOTAL AMOUNT
22.09	\$4,105.05	\$90,681

Your mill rate is lower than last year while your authorized amount is higher. Two changes account for this. The 2026 reappraisal increased taxable values countywide, so fewer mills are required to raise the same revenue. And under House Bill 231 and Senate Bill 542, your district's voter-approved levy was converted from a fixed number of mills to the formula in 15-10-420, MCA, effective fiscal year 2026 — by Lincoln County Resolution 2025-28 and by your own board's resolution adopted September 25, 2025. Neither change reduces your district's funding.

PART 1 — YOUR DISTRICT'S TAXABLE VALUE (identical for both levies; counted once)

Total taxable value, 2026 Certified Taxable Valuation (Form AB-72T, line 2)	\$4,105,049
Taxable value per mill (÷ 1,000)	4,105.049
Less: Class 4 newly taxable property, \$71,177 × 75%	(53.383)
Less: all other newly taxable property, \$8,204 × 40%	(3.282)
Adjusted taxable value per mill	4,048.385

PART 2 — THE TWO LEVIES

	ALLOCATED LEVY	VOTER-APPROVED LEVY	COMBINED
Ad valorem tax revenue actually assessed in FY2025-26	\$65,824	\$21,019	\$86,843
Add: current year inflation adjustment @ 2.97%	\$1,955	\$624	\$2,579
Adjusted ad valorem tax revenue	\$67,779	\$21,643	\$89,422
Calculated mill levy (adjusted revenue ÷ \$4,048.385)	16.74	5.35	22.09
Add: carry forward mills from prior year	0.00	0.00	0.00
TOTAL AUTHORIZED MILL LEVY	16.74	5.35	22.09
Value per mill (from Part 1)	\$4,105.05	\$4,105.05	\$4,105.05
TOTAL AUTHORIZED AMOUNT (mills × value per mill)	\$68,719	\$21,962	\$90,681

PART 3 — RECONCILIATION TO THE FIGURES STATED IN YOUR LETTER

Allocated mills plus voter-approved mills	16.74 + 5.35 = 22.09 mills
Allocated amount plus voter-approved amount	\$68,719 + \$21,962 = \$90,681
Total mills times value per mill (independent check)	22.09 × \$4,105.05 = \$90,681

PART 4 — COMPARISON TO FISCAL YEAR 2025-26

	FY2025-26	FY2026-27	CHANGE
Total mills levied (allocated 23.80 + voted 7.60)	31.40	22.09	-9.31
Total ad valorem revenue (allocated \$65,824 + voted \$21,019)	\$86,843	\$90,681	+\$3,838

Your district's levy is computed on two worksheets because your voter-approved levy is tracked separately from your allocated levy. Both are computed under the same formula, on the same taxable value, and both are required to arrive at the total stated in your letter.

Your district has no tax increment (TIF) value, no abated newly taxable property, and no net or gross proceeds, so those lines of the state form are zero and are not shown above.

Mills are rounded to two decimal places before the total amount is calculated, as required by the form. Taxable values are from Montana Department of Revenue Form AB-72T dated July 31, 2026.

08/10/26
12:53:54

LINCOLN COUNTY
Cash Report by Fund/Account
For the Accounting Period: 6/26

Page: 1 of 1
Report ID: L160

Funds 7270-7270

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
7270 TROY RURAL FIRE						
101000 Cash - Operating	151,592.74	7,692.31	0.00	71,714.36	7.79	87,562.90
Totals	151,592.74	7,692.31	0.00	71,714.36	7.79	87,562.90

*** Transfers In and Transfers Out columns should match, with the following exceptions:

- 1) Cancelled electronic checks increase the Transfers In column. Disbursed column will be overstated by the same amount and will not balance to the Redeemed Checks List.
- 2) Payroll Journal Vouchers including local deductions with receipt accounting will reduce the Transfers Out column by the total amount of these checks.



2026 Certified Taxable Valuation Information

(15-10-202, MCA)

Lincoln County

TROY RURAL FIRE

MONTANA

Form AB-72T

Rev. 6-26

Certified values are now available online at property.mt.gov/cov

1. 2026 Total Market Value ¹	\$ 357,457,008
2. 2026 Total Taxable Value ²	\$ 4,105,049
3. 2026 Taxable Value of Newly Taxable Property.....	\$ 79,381
3A. Class 4 Newly Taxable.....	\$ 71,177
3B. All Other Classes Newly Taxable.....	\$ 8,204
3C. Abated Property Newly Taxable.....	\$ -
4. 2026 Taxable Value less Incremental Taxable Value ³	\$ 4,105,049
5. 2026 Taxable Value of Net and Gross Proceeds ⁴ (Class 1 and Class 2).....	\$ -
6. TIF Districts <No applicable TIF data.>	

Preparer Rachelle Adamson

Date 7/31/2026

¹Market value does not include class 1 and class 2 value

²Taxable value is calculated after abatements have been applied

³This value is the taxable value less total incremental value of all tax increment financing districts

⁴The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2026 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	\$ -
II. Total value exclusive of "newly taxable" property	\$ -

Note

Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 9/3/2026, or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the department by the second Monday in September, 9/13/2026, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.