# LINCOLN COUNTY BOARD OF COMMISSIONERS

**BRENT TESKE, Commissioner**
District 1, Libby

**JIM HAMMONS, Commissioner**
District 2, Troy

**NOEL DURAM, Commissioner**
District 3, Eureka

September 1, 2026

**Subject: Confirmation of FY2026/27 Budget Approval**

Dear Libby Park District:

I am pleased to inform you that the Lincoln County Board of Commissioners has received your fiscal year 2026/27 budget. The finalized budget numbers have been submitted to the Montana Department of Revenue and the Lincoln County Treasurer as required.

I sincerely appreciate your hard work and dedication throughout the budget process. Your efforts and attention to detail have been instrumental in ensuring the successful completion of this important task.

Thank you once again for your time and commitment. I look forward to continuing to work together in the upcoming fiscal year.

Sincerely,

**Matthew A. Williams, MPA**
Lincoln County Administrator
Interim Election Administrator
Office Phone: (406) 283-2319
Mobile Phone: (406) 291-2749
Email: mwilliams@libby.org

Fund Name: **LIBBY PARK DISTRICT**
Budget for Fiscal Year: **2026**
Fund #: **7370101000**

| | Cash Available, Revenue & Other Financing Sources | AMOUNT |
|---|---|---|
| 1 | Cash balance in county Fund as of June 30th | $29,724.83 |
| 2 | Cash balance all accounts held outside the county as of June 30th | $0.00 |
| 3 | Monies not yet deposited for all accounts | $0.00 |
| 4 | Outstanding checks as of June 30th | $11,680.00 |
| 5 | Cash available as of July 1st *5=(1+2+3)-4* | $18,044.83 |

| | Revenues | AMOUNT |
|---|---|---|
| 6 | Tax Revenue | $11,777.00 |
| 7 | Non Tax Revenues & Other Financing Sources | $0.00 |
| | Special Assessments | $0.00 |
| | License & Permits | $0.00 |
| | Intergovernmental | $0.00 |
| | Federal Grants (specify below) | |
| | | |
| | | |
| | State Grants (specify below) | |
| | NRDP- REC MANAGER START UP GRANT | $62,500.00 |
| | | |
| | State Shared Revenues (specify below) | |
| | | |
| | | |
| | Charges for Services | |
| | | |
| | | |
| | Miscellaneous | |
| | Contributions & donations | |
| | Sale of junk or salvage (non capital items) | |
| | Other (specify) | |
| | Investment Earnings | |
| | Other Financing Sources | |
| | Transfers in from other funds | |
| | (do not use to budget cash tranfers between bank accounts) | |
| | Proceeds from long term debt | |
| | Proceeds from sale of capital assets | |
| 8 | Total Tax/Non-Tax Revenues & Other Financing Sources *8=6+7* | $74,277.00 |
| 9 | Total Resources *9=5+8 (Total must equal Total Requirements from 12)* | $92,321.83 |

*page 1*

| | Appropriations and Cash Reserve | |
|---|---|---|
| 10 | Expenditures | AMOUNT |
| | **Personal Services (100)** | |
| | Salaries/Wages | $62,500.00 |
| | Workers compensation | $0.00 |
| | Other (specify) | $0.00 |
| | **Supplies (200)** | |
| | Office supplies | $0.00 |
| | Equipment (non-capital) | $0.00 |
| | Operating supplies | $0.00 |
| | Chemicals | $0.00 |
| | Gas & oil - vehicles | $0.00 |
| | Vehicles (repair maintenance) | $0.00 |
| | Equipment (non-capital) | $0.00 |
| | Other (specify) | $0.00 |
| | Building Supplies (repair and maintenance) | $0.00 |
| | Other (specify) | $0.00 |
| | **Purchased Services (300)** | |
| | Utilities | $0.00 |
| | Telephone & Communication | $0.00 |
| | Electricity and/or natural gas | $0.00 |
| | **Repair & Maintenance** | |
| | Building | $0.00 |
| | Vehicles | $0.00 |
| | Office equipment | $0.00 |
| | **Publicity, subscriptions, dues** | |
| | Newspaper publications | $0.00 |
| | Subscriptions | $0.00 |
| | Membership fees | $0.00 |
| | **Training** | |
| | Tuition/registration costs | $0.00 |
| | Travel reimbursements | $0.00 |
| | Other (specify) | $0.00 |
| | **Professional Services** | |
| | Legal | $0.00 |
| | Accounting & auditing | $0.00 |
| | Other (specify) | $0.00 |
| | **Equipment rental** | $0.00 |
| | **Fixed Charges (500)** | |
| | Insurance on Trucks, buildings, etc. | $3,600.00 |
| | Bank/Investment charges | $0.00 |
| | Cooperative contracts/agreements | $0.00 |
| | Clothing allowance | $0.00 |
| | Election costs | $0.00 |
| | Other (specify) | $0.00 |
| | **Debt Service (600)** | |
| | Principal payments | $0.00 |
| | Interest payments | $0.00 |
| | Other (specify) | $0.00 |
| | **Grants, Contributions and Indemnities (700)** | |
| | Donations | $0.00 |
| | Other (specify) | $0.00 |
| | **Other (800)** | |
| | Depreciation | $0.00 |
| | Losses (bad debt) Enterprise funds only | $0.00 |
| | **Capital Outlay (900)** | |
| | Land | $0.00 |
| | Building | $0.00 |
| | Improvement other than building | $0.00 |
| | Machinery & Equipment (list below) | $0.00 |
| | *Park, Skidale, and River Map* | $25,070.73 |
| | | |
| | | |
| | **Miscellaneous (specify)** | |
| | | |
| | | |
| | **TOTAL APPROPRIATIONS (EXPENDITURES)** | $91,170.73 |
| 11 | Cash Reserve | $1,151.10 |
| 12 | Total Requirements *12=10+11 MUST EQUAL #9* | $92,321.83 |

| General Information | Name |
|---|---|
| Chairman: | Jim Germany |
| Vice-Chair: | Ben Scott |
| Board Member: | Tina Oliphant |
| Board Member: | Pat Engberg |
| Park Manager: | Tom Lang |
| Consultant: | Tony Petrusha |

Prepared by: (print name) Jim Germany

Prepared by: (signature) ____________

Title: LPD President

Date: 8/30/25

District Mailing Address: 512 California AveBox 12Libby, MT 59923

District Phone: 406-293-1913

Email address of District: jimstephgermany@gmail.com

LIBBY PARK DISTRICT

# LIBBY PARK DISTRICT RESOLUTION

Resolution No.2025-1

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE Libby Park District (LPD)

WHEREAS, THE Montana Legislature enacted HB 231 and SB 542, which amend the process for resetting voted fixed mills; and

WHEREAS, Lincoln County has adopted the provisions of MCA 15-10-420 FY2026 and subsequent years; and

WHEREAS, the LPD Board of Trustees recognizes the need to align its levy process with state law and county practice;

NOW, THEREFORE, BE IT RESOLVED that the LPD Board of Trustees adopts the provision of MCA 15-10-420 as the method of resetting voted fixed mills beginning in FY2026.

PASSED AND APPROVED this 22nd day of September, 2026

President, LPD, Jim Germany

Attest:

Treasurer, LPD, Pat Engberg

# LINCOLN COUNTY BOARD OF COMMISSIONERS

**BRENT TESKE, Commissioner** District 1, Libby | **JIM HAMMONS, Commissioner** District 2, Troy | **NOEL DURAM, Commissioner** District 3, Eureka

August 12, 2026

Dear Libby Park District:

Your district/area valuations for fiscal year 2026/2027 have been completed and are enclosed. Your budget is allowed 0.47 at a value of $25,057.91 for a total of $11,777.

I encourage you to check my work to ensure that your allotted valuations are accurate.

For your convenience, I have also enclosed a copy of your fund cash balance held by the county ending June 30, 2026.

Your mill rate is lower than last year while your authorized amount is higher. Two changes account for this. The 2026 reappraisal increased taxable values countywide, so fewer mills are required to raise the same revenue. And under House Bill 231 and Senate Bill 542, your district's voter-approved levy was converted from a fixed number of mills to the formula in MCA §15-10-420 effective fiscal year 2026 by Lincoln County Resolution 2025-28 and by your own board's resolution. Your voted mills are included in the figures above and are no longer levied separately. Neither change reduces your district's funding.

Budget forms can be accessed via the *Finance* page on our county website at www.lincolncounty.us.

Please return your district budget to me no later than August 28, 2026 so I can finalize the budget with the Lincoln County Board of Commissioners.

I look forward to working with you to ensure a financially sound District and County.

Sincerely,

**Matthew A. Williams, MPA**
Lincoln County Administrator
Interim Election Administrator
Office Phone: (406) 283-2319
Mobile Phone: (406) 291-2749
Email: mwilliams@libby.org

LINCOLN COUNTY, MONTANA

# Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA · Fiscal Year Ending June 30, 2027

## Libby Park District

| FISCAL YEAR 2026 / 2027 AUTHORIZED LEVY | | |
|---|---|---|
| MILLS | VALUE PER MILL | TOTAL AMOUNT |
| **0.47** | **$25,057.91** | **$11,777** |

| Line | Description | Entered value | Calculated |
|---|---|---|---|
| | **PRIOR YEAR REVENUE** | | |
| 1 | Ad valorem tax revenue actually assessed in the prior year | $11,441 | $11,441 |
| 2 | Add: inflation adjustment @ 2.97% | | $340 |
| 3 | Less: prior year revenue assessed on Class 1 & 2 property | — | — |
| 4 | Adjusted ad valorem tax revenue | | $11,781 |
| | **TAXABLE VALUE** | | |
| 5 | Total taxable value | $25,140,488 | 25,140.488 |
| 6 | Less: total incremental value of all TIF districts | ($82,581) | (82.581) |
| **7** | **TAXABLE VALUE PER MILL** | | **25,057.907** |
| | **NEWLY TAXABLE PROPERTY** | | |
| 8 | Large taxpayer reserve account — eligible entity? | No | No |
| 9 | Less: Class 4 newly taxable × 75% | ($254,924) | (191.193) |
| 10 | Less: all other newly taxable × 40% | ($120,775) | (48.310) |
| 11 | Less: abated newly taxable | — | — |
| 12 | Total newly taxable per mill | | (239.503) |
| 13 | Less: net and gross proceeds (Class 1 & 2) | — | — |
| 14 | Adjusted taxable value per mill | | 24,818.404 |
| | **CURRENT YEAR CALCULATED LEVY** | | |
| 15 | Calculated mill levy | | 0.47 |
| 16 | Calculated ad valorem tax revenue | | $11,895 |
| | **CURRENT YEAR AUTHORIZED LEVY** | | |
| 17 | Carry forward mills from prior year | 0.00 | 0.00 |
| **18** | **TOTAL AUTHORIZED MILL LEVY** | | **0.47** |
| **19** | **TOTAL AUTHORIZED AD VALOREM REVENUE** | | **$11,777** |
| | **CURRENT YEAR ACTUALLY LEVIED** | | |
| 20 | Mills actually levied | 0.47 | 0.47 |
| 21 | Ad valorem tax revenue actually assessed | | $11,777 |
| | **RECAPITULATION** | | |
| 22 | Revenue assessed on existing property | | $11,664 |
| 23 | Revenue assessed on newly taxable property | | $113 |
| 24 | Revenue assessed on Class 1 & 2 property | | — |
| 25 | Total revenue actually assessed | | $11,777 |
| 26 | Large taxpayer reserve amount | | — |
| 27 | Carry forward mills available in a subsequent year | | 0.00 |

*Mill rates are lower than the prior year because the 2026 reappraisal increased taxable values countywide. The authorized dollar amount has increased.*

*Taxable values are taken from Montana Department of Revenue Form AB-72T, Certified Taxable Valuation Information, dated July 31, 2026. Prior year figures are taken from your completed FY2025-26 form.*

Prepared by: Matthew A. Williams, MPA — Lincoln County Administrator · 512 California Ave., Libby MT 59923 · (406) 283-2319

08/10/26 LINCOLN COUNTY Page: 1 of 1
12:55:34 Cash Report by Fund/Account Report ID: L160
For the Accounting Period: 6/26

Funds 7370-7370

| Fund/Account | Beginning Balance | Received | Transfers In | Disbursed | Transfers Out | Ending Balance |
|---|---|---|---|---|---|---|
| 7370 LIBBY PARK DISTRICT | | | | | | |
| 101000 Cash - Operating | 57,003.85 | 1,466.95 | 0.00 | 29,897.00 | 0.06 | 28,573.74 |
| 101200 CASH RESTRICTED | 1,151.09 | 0.00 | 0.00 | 0.00 | 0.00 | 1,151.09 |
| Total Fund | 58,154.94 | 1,466.95 | | 29,897.00 | 0.06 | 29,724.83 |
| Totals | 58,154.94 | 1,466.95 | 0.00 | 29,897.00 | 0.06 | 29,724.83 |

*** Transfers In and Transfers Out columns should match, with the following exceptions:

1) Cancelled electronic checks increase the Transfers In column. Disbursed column will be overstated by the same amount and will not balance to the Redeemed Checks List.

2) Payroll Journal Vouchers including local deductions with receipt accounting will reduce the Transfers Out column by the total amount of these checks.

MONTANA DEPARTMENT OF REVENUE

MONTANA
Form AB-72T
Rev. 6-26

# 2026 Certified Taxable Valuation Information

(15-10-202, MCA)
**Lincoln County**
LIBBY PARK DISTRICT

**Certified values are now available online at property.mt.gov/cov**

| | | |
|---|---|---|
| 1. | 2026 Total Market Value[1] | $ 2,141,142,001 |
| 2. | 2026 Total Taxable Value[2] | $ 25,140,488 |
| 3. | 2026 Taxable Value of Newly Taxable Property | $ 375,699 |
| 3A. | Class 4 Newly Taxable | $ 254,924 |
| 3B. | All Other Classes Newly Taxable | $ 120,775 |
| 3C. | Abated Property Newly Taxable | $ - |
| 4. | 2026 Taxable Value less Incremental Taxable Value[3] | $ 25,057,907 |
| 5. | 2026 Taxable Value of Net and Gross Proceeds[4] (Class 1 and Class 2) | $ - |

6. TIF Districts

| Tax Increment District Name | Current Taxable Value[2] | Base Taxable Value | Incremental Value |
|---|---|---|---|
| Kootenai Business Park | $18,009 | $157,299 | $6,200 |
| Kootenai Business Park | $215,483 | $157,299 | $74,182 |
| Kootenai Business Park | $6,387 | $157,299 | $2,199 |

Total Incremental Value $ 82,581

Preparer Rachelle Adamson

Date 7/31/2026

[1]Market value does not include class 1 and class 2 value
[2]Taxable value is calculated after abatements have been applied
[3]This value is the taxable value less total incremental value of all tax increment financing districts
[4]The taxable value of class 1 and class 2 is included in the taxable value totals

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**For Information Purposes Only**

2026 taxable value of centrally assessed property having a market value of $1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

| | |
|---|---|
| I. Value Included in "newly taxable" property | $ - |
| II. Total value exclusive of "newly taxable" property | $ - |

**Note**

Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 9/3/2026,or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the departmentby the second Monday in September, 9/13/2026, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.