LINCOLN COUNTY BOARD OF COMMISSIONERS

BRENT TESKE, Commissioner
District 1, Libby

JIM HAMMONS, Commissioner
District 2, Troy

NOEL DURAM, Commissioner
District 3, Eureka

August 12, 2026

Dear Troy Rural Fire District:

Your district/area valuations for fiscal year 2026/2027 have been completed and are enclosed. Your budget is allowed 22.09 at a value of $4,105.05 for a total of $90,681.

I encourage you to check my work to ensure that your allotted valuations are accurate.

For your convenience, I have also enclosed a copy of your fund cash balance held by the county ending June 30, 2026.

Your mill rate is lower than last year while your authorized amount is higher. Two changes account for this. The 2026 reappraisal increased taxable values countywide, so fewer mills are required to raise the same revenue. And under House Bill 231 and Senate Bill 542, your district's voter-approved levy was converted from a fixed number of mills to the formula in MCA §15-10-420 effective fiscal year 2026 by Lincoln County Resolution 2025-28 and by your own board's resolution. Your voted mills are included in the figures above and are no longer levied separately. Neither change reduces your district's funding.

Budget forms can be accessed via the *Finance* page on our county website at www.lincolncounty.us.

Please return your district budget to me no later than August 28, 2026 so I can finalize the budget with the Lincoln County Board of Commissioners.

I look forward to working with you to ensure a financially sound District and County.

Sincerely,

Matthew A. Williams, MPA
Lincoln County Administrator
Interim Election Administrator
Office Phone: (406) 283-2319
Mobile Phone: (406) 291-2749
Email: mwilliams@libby.org

LINCOLN COUNTY, MONTANA

Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA · Fiscal Year Ending June 30, 2027

TROY RURAL FIRE DISTRICT

Fund 7270 · Levy computation for the allocated levy and the voter-approved levy

FISCAL YEAR 2026 / 2027 AUTHORIZED LEVY		
MILLS	VALUE PER MILL	TOTAL AMOUNT
22.09	**$4,105.05**	**$90,681**

Your mill rate is lower than last year while your authorized amount is higher. Two changes account for this. The 2026 reappraisal increased taxable values countywide, so fewer mills are required to raise the same revenue. And under House Bill 231 and Senate Bill 542, your district's voter-approved levy was converted from a fixed number of mills to the formula in 15-10-420, MCA, effective fiscal year 2026 — by Lincoln County Resolution 2025-28 and by your own board's resolution adopted September 25, 2025. Neither change reduces your district's funding.

PART 1 — YOUR DISTRICT'S TAXABLE VALUE (identical for both levies; counted once)

Total taxable value, 2026 Certified Taxable Valuation (Form AB-72T, line 2)	$4,105,049
Taxable value per mill (÷ 1,000)	4,105.049
Less: Class 4 newly taxable property, $71,177 × 75%	(53.383)
Less: all other newly taxable property, $8,204 × 40%	(3.282)
Adjusted taxable value per mill	**4,048.385**

PART 2 — THE TWO LEVIES

	ALLOCATED LEVY	VOTER-APPROVED LEVY	COMBINED
Ad valorem tax revenue actually assessed in FY2025-26	$65,824	$21,019	$86,843
Add: current year inflation adjustment @ 2.97%	$1,955	$624	$2,579
Adjusted ad valorem tax revenue	**$67,779**	**$21,643**	**$89,422**
Calculated mill levy (adjusted revenue ÷ $4,048.385)	16.74	5.35	22.09
Add: carry forward mills from prior year	0.00	0.00	0.00
TOTAL AUTHORIZED MILL LEVY	**16.74**	**5.35**	**22.09**
Value per mill (from Part 1)	$4,105.05	$4,105.05	$4,105.05
TOTAL AUTHORIZED AMOUNT (mills × value per mill)	**$68,719**	**$21,962**	**$90,681**

PART 3 — RECONCILIATION TO THE FIGURES STATED IN YOUR LETTER

Allocated mills plus voter-approved mills	**16.74 + 5.35 = 22.09 mills**
Allocated amount plus voter-approved amount	**$68,719 + $21,962 = $90,681**
Total mills times value per mill (independent check)	**22.09 × $4,105.05 = $90,681**

PART 4 — COMPARISON TO FISCAL YEAR 2025-26

	FY2025-26	FY2026-27	CHANGE
Total mills levied (allocated 23.80 + voted 7.60)	31.40	22.09	-9.31
Total ad valorem revenue (allocated $65,824 + voted $21,019)	**$86,843**	**$90,681**	**+$3,838**

Your district's levy is computed on two worksheets because your voter-approved levy is tracked separately from your allocated levy. Both are computed under the same formula, on the same taxable value, and both are required to arrive at the total stated in your letter.

Your district has no tax increment (TIF) value, no abated newly taxable property, and no net or gross proceeds, so those lines of the state form are zero and are not shown above.

Mills are rounded to two decimal places before the total amount is calculated, as required by the form. Taxable values are from Montana Department of Revenue Form AB-72T dated July 31, 2026.

Prepared by: Matthew A. Williams, MPA — Lincoln County Administrator · 512 California Ave., Libby MT 59923 · (406) 283-2319

LINCOLN COUNTY
Cash Report by Fund/Account
For the Accounting Period: 6/26

Funds 7270-7270

Fund/Account		Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
7270 TROY RURAL FIRE							
101000 Cash - Operating		151,592.74	7,692.31	0.00	71,714.36	7.79	87,562.90
	Totals	151,592.74	7,692.31	0.00	71,714.36	7.79	87,562.90

*** Transfers In and Transfers Out columns should match, with the following exceptions:
1) Cancelled electronic checks increase the Transfers In column. Disbursed column will be overstated by the same amount and will not balance to the Redeemed Checks List.
2) Payroll Journal Vouchers including local deductions with receipt accounting will reduce the Transfers Out column by the total amount of these checks.

MONTANA DEPARTMENT OF REVENUE

MONTANA
Form AB-72T
Rev. 6-26

2026 Certified Taxable Valuation Information

(15-10-202, MCA)

Lincoln County

TROY RURAL FIRE

Certified values are now available online at property.mt.gov/cov

1.	2026 Total Market Value[1]	$	357,457,008
2.	2026 Total Taxable Value[2]	$	4,105,049
3.	2026 Taxable Value of Newly Taxable Property	$	79,381
3A.	Class 4 Newly Taxable	$	71,177
3B.	All Other Classes Newly Taxable	$	8,204
3C.	Abated Property Newly Taxable	$	-
4.	2026 Taxable Value less Incremental Taxable Value[3]	$	4,105,049
5.	2026 Taxable Value of Net and Gross Proceeds[4] (Class 1 and Class 2)	$	-

6. TIF Districts

<No applicable TIF data.>

Preparer Rachelle Adamson

Date 7/31/2026

[1]Market value does not include class 1 and class 2 value
[2]Taxable value is calculated after abatements have been applied
[3]This value is the taxable value less total incremental value of all tax increment financing districts
[4]The taxable value of class 1 and class 2 is included in the taxable value totals

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For Information Purposes Only

2026 taxable value of centrally assessed property having a market value of $1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	$	-
II. Total value exclusive of "newly taxable" property	$	-

Note

Special district resolutions <u>must be delivered to the department</u> by the first Thursday after the first Tuesday in September, 9/3/2026,or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the departmentby the second Monday in September, 9/13/2026, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.