LINCOLN COUNTY BOARD OF COMMISSIONERS

BRENT TESKE, Commissioner
District 1, Libby

JIM HAMMONS, Commissioner
District 2, Troy

NOEL DURAM, Commissioner
District 3, Eureka

August 12, 2026

Dear Libby Park District:

Your district/area valuations for fiscal year 2026/2027 have been completed and are enclosed. Your budget is allowed 0.47 at a value of $25,057.91 for a total of $11,777.

I encourage you to check my work to ensure that your allotted valuations are accurate.

For your convenience, I have also enclosed a copy of your fund cash balance held by the county ending June 30, 2026.

Your mill rate is lower than last year while your authorized amount is higher. Two changes account for this. The 2026 reappraisal increased taxable values countywide, so fewer mills are required to raise the same revenue. And under House Bill 231 and Senate Bill 542, your district's voter-approved levy was converted from a fixed number of mills to the formula in MCA §15-10-420 effective fiscal year 2026 by Lincoln County Resolution 2025-28 and by your own board's resolution. Your voted mills are included in the figures above and are no longer levied separately. Neither change reduces your district's funding.

Budget forms can be accessed via the *Finance* page on our county website at www.lincolncounty.us.

Please return your district budget to me no later than August 28, 2026 so I can finalize the budget with the Lincoln County Board of Commissioners.

I look forward to working with you to ensure a financially sound District and County.

Sincerely,

Matthew A. Williams, MPA
Lincoln County Administrator
Interim Election Administrator
Office Phone: (406) 283-2319
Mobile Phone: (406) 291-2749
Email: mwilliams@libby.org

LINCOLN COUNTY, MONTANA

Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA · Fiscal Year Ending June 30, 2027

Libby Park District

FISCAL YEAR 2026 / 2027 AUTHORIZED LEVY		
MILLS	VALUE PER MILL	TOTAL AMOUNT
0.47	**$25,057.91**	**$11,777**

Line	Description	Entered value	Calculated
	PRIOR YEAR REVENUE		
1	Ad valorem tax revenue actually assessed in the prior year	$11,441	$11,441
2	Add: inflation adjustment @ 2.97%		$340
3	Less: prior year revenue assessed on Class 1 & 2 property	—	—
4	Adjusted ad valorem tax revenue		$11,781
	TAXABLE VALUE		
5	Total taxable value	$25,140,488	25,140.488
6	Less: total incremental value of all TIF districts	($82,581)	(82.581)
7	**TAXABLE VALUE PER MILL**		**25,057.907**
	NEWLY TAXABLE PROPERTY		
8	Large taxpayer reserve account — eligible entity?	No	No
9	Less: Class 4 newly taxable × 75%	($254,924)	(191.193)
10	Less: all other newly taxable × 40%	($120,775)	(48.310)
11	Less: abated newly taxable	—	—
12	Total newly taxable per mill		(239.503)
13	Less: net and gross proceeds (Class 1 & 2)	—	—
14	Adjusted taxable value per mill		24,818.404
	CURRENT YEAR CALCULATED LEVY		
15	Calculated mill levy		0.47
16	Calculated ad valorem tax revenue		$11,895
	CURRENT YEAR AUTHORIZED LEVY		
17	Carry forward mills from prior year	0.00	0.00
18	**TOTAL AUTHORIZED MILL LEVY**		**0.47**
19	**TOTAL AUTHORIZED AD VALOREM REVENUE**		**$11,777**
	CURRENT YEAR ACTUALLY LEVIED		
20	Mills actually levied	0.47	0.47
21	Ad valorem tax revenue actually assessed		$11,777
	RECAPITULATION		
22	Revenue assessed on existing property		$11,664
23	Revenue assessed on newly taxable property		$113
24	Revenue assessed on Class 1 & 2 property		—
25	Total revenue actually assessed		$11,777
26	Large taxpayer reserve amount		—
27	Carry forward mills available in a subsequent year		0.00

Mill rates are lower than the prior year because the 2026 reappraisal increased taxable values countywide. The authorized dollar amount has increased.

Taxable values are taken from Montana Department of Revenue Form AB-72T, Certified Taxable Valuation Information, dated July 31, 2026. Prior year figures are taken from your completed FY2025-26 form.

Prepared by: Matthew A. Williams, MPA — Lincoln County Administrator · 512 California Ave., Libby MT 59923 · (406) 283-2319

LINCOLN COUNTY
Cash Report by Fund/Account
For the Accounting Period: 6/26

Funds 7370-7370

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
7370 LIBBY PARK DISTRICT						
101000 Cash - Operating	57,003.85	1,466.95	0.00	29,897.00	0.06	28,573.74
101200 CASH RESTRICTED	1,151.09	0.00	0.00	0.00	0.00	1,151.09
Total Fund	58,154.94	1,466.95		29,897.00	0.06	29,724.83
Totals	58,154.94	1,466.95	0.00	29,897.00	0.06	29,724.83

*** Transfers In and Transfers Out columns should match, with the following exceptions:

1) Cancelled electronic checks increase the Transfers In column. Disbursed column will be overstated by the same amount and will not balance to the Redeemed Checks List.

2) Payroll Journal Vouchers including local deductions with receipt accounting will reduce the Transfers Out column by the total amount of these checks.

MONTANA DEPARTMENT OF REVENUE

MONTANA
Form AB-72T
Rev. 6-26

2026 Certified Taxable Valuation Information

(15-10-202, MCA)
Lincoln County
LIBBY PARK DISTRICT

Certified values are now available online at property.mt.gov/cov

1. 2026 Total Market Value[1]	$	2,141,142,001
2. 2026 Total Taxable Value[2]	$	25,140,488
3. 2026 Taxable Value of Newly Taxable Property	$	375,699
3A. Class 4 Newly Taxable	$	254,924
3B. All Other Classes Newly Taxable	$	120,775
3C. Abated Property Newly Taxable	$	-
4. 2026 Taxable Value less Incremental Taxable Value[3]	$	25,057,907
5. 2026 Taxable Value of Net and Gross Proceeds[4] (Class 1 and Class 2)	$	-

6. TIF Districts

Tax Increment District Name	Current Taxable Value[2]	Base Taxable Value	Incremental Value
Kootenai Business Park	$18,009	$157,299	$6,200
Kootenai Business Park	$215,483	$157,299	$74,182
Kootenai Business Park	$6,387	$157,299	$2,199

Total Incremental Value $ 82,581

Preparer Rachelle Adamson

Date 7/31/2026

[1]Market value does not include class 1 and class 2 value
[2]Taxable value is calculated after abatements have been applied
[3]This value is the taxable value less total incremental value of all tax increment financing districts
[4]The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2026 taxable value of centrally assessed property having a market value of $1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	$	-
II. Total value exclusive of "newly taxable" property	$	-

Note

Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 9/3/2026,or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the departmentby the second Monday in September, 9/13/2026, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.