

August 7, 2020

Dear Troy Rural Fire District,

Your valuations for fiscal year 2020/21 have been completed.

Your department is allowed 27.79 levied mills for a total of \$46,869. In addition, you have 6 voted mills at a value of 1,686 per mill for a total of \$10,119.33. Combining the two, your full amount will be **\$56,988.33**. I encourage you to carefully check my work to ensure your allotted valuations are accurate.

Budget forms can be accessed via the Finance page on our County website for use in managing your funds. Please fill it out and print a copy for yourself, and then send a copy to me electronically through email or by postal mail no later than August 22nd so I can then finalize the County-wide budget with the Commissioners.

I look forward to working with you to ensure a financially sound District and County.

Please feel free to contact me if you have any questions or concerns

Take care.

Respectfully,

M. Patrick McFadden, Lincoln County Administrator

pmcfadden@libby.org

512 California Ave

Libby, MT 59923



Determination of Tax Revenue and Mill Levy Limitations
Section 15-10-420, MCA

FYE June 30, 2021
Lincoln County Troy Rural Fire

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year <i>Year's form Line 17)</i>	(from Prior \$ 45,687	\$ 45,687
(2)	Add: Current year inflation adjustment @ 1.05%		\$ 480
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20)- (enter as negative)	\$ -	\$ -
(4)	Adjusted ad valorem tax revenue		\$ 46,167
= (1) + (2) + (3)			
<u>ENTERING TAXABLE VALUES</u>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 1,686,555	\$ 1,686,555
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)	\$ -	\$ -
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 1,686,555
= (5) + (6)			
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)	\$ (25,029)	\$ (25,029)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)	\$ -	\$ -
(10)	Adjusted Taxable value per mill		\$ 1,661,526
= (7) + (8) + (9)			
(11)	CURRENT YEAR calculated mill levy		27.79
= (4) / (10)			
(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 46,869
= (7) x (11)			
<u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u>			
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.00	0.00
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		27.79
= (11) + (13)			
(15)	Total current year authorized ad valorem tax revenue assessment		\$ 46,869
= (7) x (14)			
<u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u>			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	27.79	27.79
(17)	Total ad valorem tax revenue actually assessed in current year		\$ 46,869
= (7) x (16)			
<u>RECAPITULATION OF ACTUAL:</u>			
(18)	Ad valorem tax revenue actually assessed		\$ 46,173
= (10) x (16)			
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 696
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year		\$ 46,869
= (18) + (19) + (20)			
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00
= (14) - (16)			

Name of local government: _____
 Budget for Fiscal Year: 2020
 Fund Name: Troy Rural Fire District
 Fund #: 1270

CASH AVAILABLE, REVENUES, & OTHER FINANCING SOURCES

	AMOUNT
<u>1</u> Cash Balance in County fund as of June 30th	49160.96
<u>2</u> Cash Balance all accounts held outside the County as of June 30th	\$ 0.00
<u>3</u> Monies not yet deposited for all accounts	\$ 0.00
<u>4</u> Outstanding warrants (checks) as of June 30th	\$ 0.00
<u>5</u> Cash Available as of July 1st (5 = (1 + 2+3) - 4)	49160.96 -

Revenues	AMOUNT
<u>6</u> Tax Revenue	56988.33
<u>7</u> NON-TAX REVENUES & OTHER FINANCING SOURCES	\$ 0.00
Special Assessments	\$ 0.00
License & Permits	\$ 0.00
Intergovernmental	
Federal grants (specify below)	\$ 0.00
_____	000
_____	\$ 0.00
_____	\$ 0.00
State grants (specify below)	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
State shared revenues (specify below)	\$ 0.00
State entitlement	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
Charges for Services	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
Miscellaneous	\$ 0.00
Contribution & donations	\$ 0.00
Sale of junk or salvage (non capital items)	\$ 0.00
Other (specify)	\$ 0.00
Investment earnings	\$ 0.00
Other Financing Sources	
Transfers in from other funds	
(<i>do not use</i> to budget cash transfers between bank accounts)	\$ 0.00
Proceeds from long term debt	\$ 0.00
Proceeds from sale of capital assets	\$ 0.00
<u>8</u> TOTAL TAX/NON-TAX REVENUES & OTHER FINANCING SOURCES:	- 0

<u>9</u> Total Resources (Total Resources <u>MUST</u> equal Total Requirements from page 2, <u>11</u>) (9 = 4 + 7)	106149.29 -
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Fund #: 1270

Name of local government: Troy Rural Fire District
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GENERAL INFORMATION REQUIRED

BOARD:	NAME	DATE TERM EXPIRES
Chairman	Larry Chaper	April 2021
Vice-Chairman		
Board member	Max Schrader	April 2022
Board member	Bob Weich	April 2021
Board member		
Board member		
Board member		
Secretary	Herb Gregory	April 2021
Treasurer	Markay Brown	April 2022

Prepared by (Print Name): Markay Brown
 Prepared by (Signature):
 Title: Troy Rural Fire District Treasurer
 Date: August 21, 2020
 District Mailing Address: PO Box 583
 City/State/Zip code: Troy, MI 48068
 District Phone #: 455.850.2658
 Email address of District: markaybrown@yahoo.com

**INFORMATION BELOW IS FOR INTERNAL USE
 TO BE COMPLETED BY THE CLERK AND RECORDER**

Patrick McFadden
 Lincoln County Administrator

Voted Mill Levy Information

<i>FY Voted Mills 1st Levied</i>	<i>Number of Mills</i>	<i>Last FY Voted Mills will be levied (Sunset)</i>

Emergency Mill levy or other permissive mills per 15-10-420(9)

<i>Type of Permissive Mill (i.e. emergency, judgment, etc.)</i>	<i>Number of Mills</i>

Current Year Mill levy approved by County Commissioners:

<i>Taxable Valuation</i>	<i>Value Per Mill</i>	<i>Number of Mills Authorized without a vote</i>	<i>Number of voted & permissive mills levied</i>	<i>Total number of mills levied</i>	<i>Total Authorized Tax Revenue</i>

(should agree to page 1, #5)

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Special Notes: Capital Improvement Plans should be approved by your board and needs to be a separate budget from your operating budget.

Questions?? Contact County Administrator Patrick McFadden
 283-2345
pmcfadden@libby.org