

August 7, 2020

Dear McCormick Rural Fire District,

Your valuations for fiscal year ending June 2021 have been completed.

Your department is authorized 41.40 levied mills for a total of **\$13,933**.

I encourage you to carefully check my work to ensure your allotted valuations are accurate.

Budget forms can be accessed via the Finance page on our County website for use in managing your funds. Please fill it out and print a copy for yourself, and then send a copy to me electronically through email or by postal mail no later than August 22nd so I can then finalize the County-wide budget with the Commissioners.

I look forward to working with you to ensure a financially sound District and County.

Please feel free to contact me if you have any questions or concerns

Take care.

Respectfully,

M. Patrick McFadden, Lincoln County Administrator

pmcfadden@libby.org

512 California Ave

Libby, MT 59923



Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA
Aggregate of all Funds/or 7330 Fund

FYE June 30, 2021
McCormick Rural Fire

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year (from Prior Year's form Line 17)	\$ 13,658	\$ 13,658
(2)	Add: Current year inflation adjustment @ 1.05%		\$ 143
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20)- (enter as negative)	\$ -	\$ -
(4)	Adjusted ad valorem tax revenue		\$ 13,801
= (1) + (2) + (3)			
<u>ENTERING TAXABLE VALUES</u>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 336,545	\$ 336,545
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)	\$ -	\$ -
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 336,545
= (5) + (6)			
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)	\$ 3,161	\$ (3,161)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)	\$ -	\$ -
(10)	Adjusted Taxable value per mill		\$ 333,384
= (7) + (8) + (9)			
(11)	CURRENT YEAR calculated mill levy		41.40
= (4) / (10)			
(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 13,933
= (7) x (11)			
<u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u>			
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.00	0.00
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		41.40
= (11) + (13)			
(15)	Total current year authorized ad valorem tax revenue assessment		\$ 13,933
= (7) x (14)			
<u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u>			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	41.40	41.40
(17)	Total ad valorem tax revenue actually assessed in current year		\$ 13,933
= (7) x (16)			
<u>RECAPITULATION OF ACTUAL:</u>			
(18)	Ad valorem tax revenue actually assessed		\$ 13,802
= (10) x (16)			
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 131
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year		\$ 13,933
= (18) + (19) + (20)			
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00
= (14) - (16)			

Name of local government: Lincoln County, Montana
 Budget for Fiscal Year: 2020-2021
 Fund Name: McCormick Rural Volunteer Fire District
 Fund #: 7330

CASH AVAILABLE, REVENUES, & OTHER FINANCING SOURCES

	AMOUNT
1 Cash Balance in County fund as of June 30th	\$ 12,804.69
2 Cash Balance all accounts held outside the County as of June 30th	\$ 342.19
3 Monies not yet deposited for all accounts	\$ 0.00
4 Outstanding warrants (checks) as of June 30th	\$ 2,157.00
5 Cash Available as of July 1st (5 = (1 + 2+3) - 4)	\$ 10,989.88

Revenues	AMOUNT
6 Tax Revenue	\$ 13,933.00
7 NON-TAX REVENUES & OTHER FINANCING SOURCES	\$ 0.00
Special Assessments	\$ 0.00
License & Permits	\$ 0.00
Intergovernmental	
Federal grants (specify below)	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
State grants (specify below)	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
State shared revenues (specify below)	
State entitlement	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
Charges for Services	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
_____	\$ 0.00
Miscellaneous	\$ 0.00
Contribution & donations	\$ 2,000.00
Sale of junk or salvage (non capital items)	\$ 0.00
Other (specify)	\$ 0.00
Investment earnings	\$ 0.00
Other Financing Sources	
Transfers in from other funds	
(do not use to budget cash transfers between bank accounts)	\$ 0.00
Proceeds from long term debt	\$ 0.00
Proceeds from sale of capital assets	\$ 0.00
8 TOTAL TAX/NON-TAX REVENUES & OTHER FINANCING SOURCES:	\$ 26,922.88

9 Total Resources (Total Resources <u>MUST</u> equal Total Requirements from page 2, 11) (9 = 4 + 7)	\$ 26,922.88
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Name of local government: Lincoln County, Montana

Budget for Fiscal Year: 2020-2021

Fund Name: McCormick Rural Volunteer Fire District

Fund #: 7330

APPROPRIATIONS AND CASH RESERVE

10	Expenditures	AMOUNT	Expenditures	AMOUNT
	Personal Services (100)		Fixed Charges (500)	
	Salaries/Wages	\$ 0.00	Insurance on trucks, buildings, etc.	\$ 6,300.00
	Workers compensation	\$ 0.00	Bank/Investment charges	\$ 0.00
	Employer contributions	\$ 0.00	Cooperative contracts/agreements	\$ 0.00
	Other (specify)	\$ 0.00	Clothing allowance	\$ 0.00
	Supplies (200)		Election costs	\$ 0.00
	Office supplies	\$ 375.00	Other (specify)	\$ 0.00
	Equipment (non-capital)	\$ 0.00	Debt Service (600)	
	Operating supplies	\$ 0.00	Principal payments	\$ 0.00
	Chemicals	\$ 1,200.00	Interest payments	\$ 0.00
	Gas & oil-vehicles	\$ 3,000.00	Other (specify)	\$ 0.00
			Grants, Contributions and Indemnities (700)	
	Vehicles (repair & maintenance)	\$ 2,700.00	Donations	\$ 0.00
	Equipment (non-capital)	\$ 2,900.00	Other (specify)	\$ 0.00
	Other (specify)	\$ 0.00	Other (800)	
	Building supplies (repair & maintenance)	\$ 1,100.00	Transfers to other funds	
			(do not use to budget cash transfers between bank accounts)	\$ 0.00
	Other (specify)	\$ 0.00	Depreciation	\$ 0.00
	Purchased Services (300)		Losses (bad debt) Enterprise funds only	\$ 0.00
	Utilities	\$ 0.00	Capital Outlay (900)	
	Telephone & communication	\$ 625.00	(expenditures budgeted to capital outlay MUST meet the local government's capitalization policy.)	
			Land	\$ 0.00
	Electricity and/or natural gas	\$ 2,900.00	Building	\$ 0.00
	Repair & Maintenance	\$ 0.00	Improvement other than building	\$ 0.00
	Building	\$ 1,200.00	Machinery & equipment (list below)	\$ 0.00
	Vehicles	\$ 2,000.00		\$ 0.00
	Office equipment	\$ 325.00		\$ 0.00
	Publicity, subscriptions, dues	\$ 0.00		\$ 0.00
	Newspaper publications	\$ 0.00		\$ 0.00
	Subscriptions	\$ 35.00		\$ 0.00
	Membership fees	\$ 55.00		\$ 0.00
	Training	\$ 1,622.85	Miscellaneous (specify)	\$ 0.00
	Tuition/registration costs	\$ 0.00		\$ 0.00
	Travel reimbursements	\$ 0.00		\$ 0.00
	Other (specify)	\$ 0.00		\$ 0.00
	Professional services	\$ 0.00		\$ 0.00
	Legal	\$ 0.00		\$ 0.00
	Accounting & auditing	\$ 150.00		\$ 0.00
	Other (specify)	\$ 0.00		\$ 0.00
	Equipment rental	\$ 0.00		\$ 0.00

TOTAL APPROPRIATIONS (EXPENDITURES):

(The total actual expenditures for the period stated shall not in any event exceed the total budgeted appropriations, unless a budget amendment in accordance with 7-6-4006, MCA has been passed.)

\$ 26,922.88

Cash Reserve

Criteria - If fund is budgeted to receive tax revenue in the fiscal year, the budgeted cash reserve amount cannot exceed 1/3 of appropriations. The cash reserve amount cannot be a negative amount.

(= a reserve to meet expenditures made from the fund during the months of July to November of the next fiscal year)

\$ 0.00

Total Requirements (Total Requirements MUST equal Total Resources from page 1, 8)

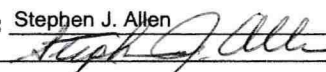
\$ 26,922.88

(11 = 9 + 10)

Name of local government: Lincoln County, Montana
Budget for Fiscal Year: 2020-2021
Fund Name: McCormick Rural Volunteer Fire District
Fund #: 7330

GENERAL INFORMATION REQUIRED

BOARD:	NAME	DATE TERM EXPIRES
Chairman	John Driebusch	30 April 2021
Vice-Chairman		
Board member	John Chott	30 April 2023
Board member	Stephen J. Allen	30 April 2023
Board member		
Board member		
Board member		
Secretary	Stephen J. Allen	30 April 2023
Treasurer	Stephen J. Allen	30 April 2023

Prepared by (Print Name): Stephen J. Allen
Prepared by (Signature): 
Title: Secretary / Treasurer
Date: 12 August 2020
District Mailing Address: P.O. Box 202
City/State/Zip code: Troy, MT 59935
District Phone #: 406-295-7331
Email address of District: mccormickvfd@gmail.com

**INFORMATION BELOW IS FOR INTERNAL USE
TO BE COMPLETED BY THE CLERK AND RECORDER**

Patrick McFadden
Lincoln County Administrator

Voted Mill Levy Information

<i>FY Voted Mills 1st Levied</i>	<i>Number of Mills</i>	<i>Last FY Voted Mills will be levied (Sunset)</i>

Emergency Mill levy or other permissive mills per 15-10-420(9)

<i>Type of Permissive Mill (i.e. emergency, judgment, etc.)</i>	<i>Number of Mills</i>

Current Year Mill levy approved by County Commissioners:

<i>Taxable Valuation</i>	<i>Value Per Mill</i>	<i>Number of Mills Authorized without a vote</i>	<i>Number of voted & permissive mills levied</i>	<i>Total number of mills levied</i>	<i>Total Authorized Tax Revenue</i>

(should agree to page 1, #5)

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Special Notes: Capital Improvement Plans should be approved by your board and needs to be a separate budget from your operating budget.

Questions?? Contact County Administrator Patrick McFadden
 283-2345
pmcfadden@libby.org