

LINCOLN COUNTY

STATE OF MONTANA

BRENT TESKE, COMMISSIONER
DISTRICT NO. 1, LIBBY

JIM HAMMONS, COMMISSIONER
DISTRICT NO. 2, TROY

JOSH LETCHER, COMMISSIONER
DISTRICT NO. 3, EUREKA

CORRINA L. BROWN
CLERK OF THE BOARD AND COUNTY RECORDER

August 9, 2023

Dear **Libby Park District**,

Your valuations for fiscal year 2023/24 have been completed.

Your budget is allowed **0.5** voted mills at a value of **21,911,499** per mill for a total of **\$10,956**.

I encourage you to carefully check my work to ensure your allotted valuations are accurate.

For your convenience, I have also enclosed a copy of your fund cash balance held by the county ending June 30, 2023.

Budget forms can be accessed via the Finance Page on our county website at www.lincolncountymt.us. I have also included a copy if your preference is to fill out the budget form by hand; please write legibly.

Please return your budget to me no later than August 25, 2023, so I can then finalize the countywide budget with the commissioners.

I look forward to working with you to ensure a financially sound district and county. Please feel free to contact me if you have any questions or concerns.

Respectfully,

Jennifer Brown, Administrative Assistant
jenbrown@libby.org
406-283-2319

Fiscal Year Budget and Budget-to-Actual

July 1, 2023 - June 30, 2024

Special Purpose District:

REVENUES/RECEIPTS:	PRIOR YEAR BUDGET	PRIOR YEAR ACTUALS	CURRENT YEAR BUDGET	CURRENT YEAR ACTUALS	CURRENT YEAR DIFFERENCE:	BUDGET NOTES:
Taxes Received from County Licenses and Permits			\$ 10,956.00	\$ 10,956.00	\$ 0.00	
Charges for Services				-	\$ 0.00	
Federal Grants/Shared Revenues				-	\$ 0.00	
State Grants/Shared Revenues				-	\$ 0.00	
Donations				-	\$ 0.00	
Swim Pond Grants				87,000.00	\$87,000.00	
Pioneer Park Bike Track			\$ 67,000.00	-	\$ 0.00	
Miscellaneous Revenue			\$ 20,000.00	-	\$ 0.00	
Interest/Investment Earnings				-	\$ 0.00	
Proceeds from Debt				-	\$ 0.00	
TOTAL REVENUES:	\$ -	\$ -	\$ 97,956.00	\$ 97,956.00		
EXPENSES/DISBURSEMENTS:						
Salaries and benefits				-	\$ 0.00	
Fixed Costs (Utilities/recurring costs)				-	\$ 0.00	
Expenditures Swim Pond Design			\$ 16,950.00	-	\$16,950.00	
Expenditures Swim Pond Material			\$ 37,228.61	-	\$37,228.61	
Expenditures Bike Track			\$ 20,000.00	20,000.00	\$ 0.00	
Expenditures Sign Material			\$ 990.00	990.00	\$ 0.00	
Capital Outlay (asset purchases)				-	\$ 0.00	
Debt Service (Principal/interest paid)			\$ 15,000.00	-	\$ 0.00	
MAP Contract				9,375.00	\$5,625.00	
TOTAL DISBURSEMENTS:	\$ -	\$ -	\$ 90,168.61	\$ 30,365.00	\$ 59,803.61	*If negative, expenses exceeded the budgeted amounts
Difference: Revenues less Expenses:	\$ 0.00	\$ 0.00	\$ 7,787.39	\$ 67,591.00		
		\$ 111,139.67	\$ 118,927.06	\$ 178,730.67		
		Prior Year Ending Cash Balance	Current Year Projected Ending Cash	Current Year Actual Ending Cash		

(*If negative, revenues are not sufficient to cover projected costs)



2023 Certified Taxable Valuation Information

(15-10-202, MCA)

Lincoln County

LIBBY PARK DISTRICT

Certified values are now available online at property.mt.gov/cov

1. 2023 Total Market Value ¹	\$	1,687,186,708
2. 2023 Total Taxable Value ²	\$	21,911,499
3. 2023 Taxable Value of Newly Taxable Property.....	\$	477,165
4. 2023 Taxable Value less Incremental Taxable Value ³	\$	21,911,499
5. 2023 Taxable Value of Net and Gross Proceeds ⁴ (Class 1 and Class 2).....	\$	-
6. TIF Districts		

Tax Increment District Name	Current Taxable Value ²	Base Taxable Value	Incremental Value
KOOTENAI BUSINESS PAI	120,375	157,299	- ^

^ Increment based on the percentage of overall increment for the TIFD

Total Incremental Value \$ -

Preparer Rachelle Adamson

Date 8/2/2023

¹Market value does not include class 1 and class 2 value

²Taxable value is calculated after abatements have been applied

³This value is the taxable value less total incremental value of all tax increment financing districts

⁴The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2023 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	\$	-
II. Total value exclusive of "newly taxable" property	\$	-

Note

Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 09/07/2023, or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the department by the second Monday in September, 09/11/2023, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.

08/10/23
13:01:21

LINCOLN COUNTY
Cash Report by Fund/Account
For the Accounting Period: 6/23

Page: 1 of 1
Report ID: L160

Fund 7370-7370

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
7370 LIBBY PARK DISTRICT						
101000 Cash - Operating	88,647.44	293.84	0.00	0.00	0.24	88,941.04
101200 CASH RESTRICTED	21,972.87	225.76	0.00	0.00	0.00	22,198.63
Total Fund	110,620.31	519.60			0.24	111,139.67
Totals	110,620.31	519.60	0.00	0.00	0.24	111,139.67

*** Transfers In and Transfers Out columns should match, with the following exceptions:

- 1) Cancelled electronic checks increase the Transfers In column. Disbursed column will be overstated by the same amount and will not balance to the Redeemed Checks List.
- 2) Payroll Journal Vouchers including local deductions with receipt accounting will reduce the Transfers Out column by the total amount of these checks.

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CORRINA L. BROWN
CLERK OF THE BOARD AND COUNTY RECORDER

August 31, 2023

Dear Libby Park District,

On August 9th of this year a letter was sent to you regarding this year's budget. In the letter was a request for your budget to be submitted by August 25th. So far, we have not received a budget for fiscal year 2023-2024 from your organization. Please submit your budget for this fiscal year as soon as possible. Also, in the future it is very important that budgets be submitted to the county by the date specified. If you have any questions, please contact me regarding your budget.

Respectfully,

Jennifer Brown
Administrative Assistant
jenbrown@libby.org
406-283-2319