

August 7, 2020

Dear Libby Park District,

Your valuations for fiscal year 2020/21 have been completed.

Your department is allowed a total of 0.5 voted mills and the value of a mill this year is \$13,536.40 for a total of **\$6,768.20**. I encourage you to carefully check my work to ensure your allotted valuations are accurate.

Budget forms can be accessed via the Finance page on our County website for use in managing your funds. Please fill it out and print a copy for yourself, and then send a copy to me electronically through email or by postal mail no later than August 22nd so I can then finalize the County-wide budget with the Commissioners.

I look forward to working with you to ensure a financially sound District and County.
Please feel free to contact me if you have any questions or concerns
Take care.

Respectfully,
M. Patrick McFadden, Lincoln County Administrator

pmcfadden@libby.org
512 California Ave
Libby, MT 59923



2020 Certified Taxable Valuation Information

(15-10-202, MCA)

Lincoln County

LIBBY PARK DISTRICT 0.5 mills voted 1986

Certified values are now available online at property.mt.gov/cov

1. 2020 Total Market Value ¹	\$	1,030,779,916
2. 2020 Total Taxable Value ²	\$	13,536,404
3. 2020 Taxable Value of Newly Taxable Property.....	\$	310,545
4. 2020 Taxable Value less Incremental Taxable Value ³	\$	13,536,404
5. 2020 Taxable Value of Net and Gross Proceeds ⁴ (Class 1 and Class 2).....	\$	-
6. TIF Districts		

Tax Increment District Name	Current Taxable Value ²	Base Taxable Value	Incremental Value
KOOTENAI BUS PRK	132,477	157,299	- ^

^ Increment based on the percentage of overall increment for the TIFD

Total Incremental Value \$ -

Preparer Judith Hemphill

Date 8/3/2020

¹Market value does not include class 1 and class 2 value

²Taxable value is calculated after abatements have been applied

³This value is the taxable value less total incremental value of all tax increment financing districts

⁴The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2020 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	\$	-
II. Total value exclusive of "newly taxable" property	\$	162,065

$$13,536.404 \times 0.5 = \$6,768.20$$