

LINCOLN COUNTY

STATE OF MONTANA

BRENT TESKE, COMMISSIONER
DISTRICT NO. 1, LIBBY

JIM HAMMONS, COMMISSIONER
DISTRICT NO. 2, TROY

JOSH LETCHER, COMMISSIONER
DISTRICT NO. 3, EUREKA

CORRINA L. BROWN
CLERK OF THE BOARD AND COUNTY RECORDER

August 7, 2023

Dear **Junior College FVCC**,

Your valuations for fiscal year 2023/24 have been completed.

Your budget is allowed **4.85** voted mills at a value of **59,695,754** per mill for a total of **\$289,524**.

I encourage you to carefully check my work to ensure your allotted valuations are accurate.

For your convenience, I have also enclosed a copy of your fund cash balance held by the county ending June 30, 2023.

Budget forms can be accessed via the Finance Page on our county website at www.lincolncountymt.us. I have also included a copy if your preference is to fill out the budget form by hand; please write legibly.

Please return your budget to me no later than August 25, 2023, so I can then finalize the countywide budget with the commissioners.

I look forward to working with you to ensure a financially sound district and county.
Please feel free to contact me if you have any questions or concerns.

Respectfully,

Jennifer Brown, Administrative Assistant
jenbrown@libby.org
406-283-2319

Lincoln County Campus Operating Budget
FY24 -

	LCC Direct Expenses	FVCC Subsidy Expenses
Personnel		
Salary and Benefits	\$ 321,070	\$ 297,181
Operating Expenses		
Contract Services	\$ 2,331	
Office Supplies	\$ 3,688	
Buildings and Grounds	\$ 3,857	
Custodial and Maintenance Supplies	\$ 7,633	
Equipment/Furniture	\$ 4,110	
Other Expenses	\$ 627	
Utilities		
Flathead Electric	\$ 39,715	
Evergreen Disposal	\$ 1,566	
Water	\$ 2,588	
Propane	\$ 7,419	
Phone	\$ 3,836	
Gas, Tire & Lube	\$ 3,141	
Continuing Education		
Personnel and Operating	\$ 7,979	
Indirect Services Provided by Kalispell Campus		\$ 175,900
Advising		
Financial Aid		
Math, Science and Writing Lab		
Tutoring and Other Student Support Services		
Mental Health Counseling		
Career Services / Internships		
Testing Services		
Admissions and Registration		
Graduation		
Student Account Services		
Instructional Design Support		
Library Resource Support		
Information Technology		
Facilities Services / Safety		
Human Resources		
Disability Services		
Property and Liability Insurance		
Accreditation Support Services (VP, IR, etc.)		
Grand Total	<u>\$ 409,559</u>	<u>\$ 473,081</u>
	LCC Direct Revenues	FVCC Kalispell Contribution
Revenues		
Amount Raised by Taxation (FY24)	\$ 289,524	
FVCC Kalispell Contribution		\$ 515,744
Tuition (FY23)	\$ 36,350	
Retirement (FY23)	\$ 51,872	
Tuition-Community Education (FY23)	\$ 2,000	
Grand Total	<u>\$ 379,746</u>	<u>\$ 515,744</u>

Flathead Valley Community College
Retirement Mill Levy Request FY2024
Lincoln County Service Region
August-23

Title	Base Salary	1.45% Medicare	6.20% FICA	9.47% TRS	9.070% PERS	0.25% U/E	0.50% WC	7.00% 403B	Health	Total Cost
Director	59,390	861		5,624		148	297	4,157	12,648	83,126
Tutor	11,047	160		1,046		28	55	773	0	13,109
Vice President	37,500	544		3,551		94	188	2,625	3,794	48,296
Fall & Spring Adjuncts	80,000	1,160	2,480	7,576		200	400	5,600	0	97,416
Coordinator	6,212	90			563	16	31	435	1,265	8,612
Director, Student Services	9,152	133		867		23	46	641	1,265	12,125
Director, Library	6,718	97		636		17	34	470	1,265	9,237
Director, Academic Affairs	6,312	92			572	16	32	442	1,265	8,730
Director, IR	6,150	89			558	15	31	431	1,265	8,538
Director, Workforce Training	10,608	154		1,005		27	53	743	1,265	13,853
Director, CE	21,336	309		2,021		53	107	1,494	3,794	29,114
Director, Nursing	9,929	144			901	25	50	695	1,265	13,008
Bookstore	8,376	121			760	21	42	586	2,530	12,436
Program Coordinator	37,322	541			3,385	93	187	2,613	12,648	56,789
HISSET Administration	15,936	231		1,509		40	80	1,118	3,794	22,708
Admin Asst	37,581	545			3,409	94	188	2,631	12,648	57,095
Nursing Coordinator	64,770	939		6,134		162	324	4,534	12,648	89,511
Cust/Maint	18,518	269			1,680	46	93	1,296	12,648	34,549
	446,858	6,479	2,480	29,969	11,827	1,117	2,234	31,280	86,006	618,251

Medicare	6,479		
FICA	2,480		
TRS	29,969		
PERS	11,827		
U/E	1,117	Value of Mill # Mills	
Total Retirement Levy	\$51,872	59,686	0.87



Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA

Aggregate of all Funds/or _____ Fund

FYE June 30, 2023

Entity Name: FVCC Lincoln County

FY23
Final

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> (from Prior Year's form Line 17)	\$ 262,164	\$ 262,164
(2)	Add: Current year inflation adjustment @ 1.77%		\$ 4,640
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20) (enter as negative)		\$ -
(3.5)	Subtract: Entitlement Share Class 8 Business Equipment Personal Property Tax Reimbursement (15-1-123 MCA) <u>*New for FY2023</u> (enter as negative)	\$ (745)	\$ (745)
(4)	Adjusted ad valorem tax revenue		\$ 266,059
<u>ENTERING TAXABLE VALUES</u>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <u>Certified Taxable Valuation Information</u> form, line # 2	\$ 42,397,195	\$ 42,397,195
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <u>Certified Taxable Valuation Information</u> form, line # 6 (enter as negative)	\$ (250,484)	\$ (250,484)
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 42,146.711
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <u>Certified Taxable Valuation Information</u> form, line # 3 (enter as negative)	\$ (1,172,885)	\$ (1,172,885)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <u>Certified Taxable Valuation Information</u> form, line # 5 (enter as negative)		\$ -
(10)	Adjusted Taxable value per mill		\$ 40,973.826
(11)	CURRENT YEAR calculated mill levy		6.49
(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 273,532
<u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u>			
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.00	0.00
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		6.49
(15)	Total current year authorized ad valorem tax revenue assessment		\$ 273,532
<u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u>			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	6.49	6.49
(17)	Total ad valorem tax revenue actually assessed in current year		\$ 273,532
<u>RECAPITULATION OF ACTUAL:</u>			
(18)	Ad valorem tax revenue actually assessed		\$ 265,920
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 7,612
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year		\$ 273,532
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00



2023 Certified Taxable Valuation Information

(15-10-202, MCA)

Lincoln County

JUNIOR COLLEGE

Certified values are now available online at property.mt.gov/cov

1. 2023 Total Market Value ¹	\$	4,492,948,292
2. 2023 Total Taxable Value ²	\$	60,158,808
3. 2023 Taxable Value of Newly Taxable Property.....	\$	1,921,774
4. 2023 Taxable Value less Incremental Taxable Value ³	\$	59,695,754
5. 2023 Taxable Value of Net and Gross Proceeds ⁴ (Class 1 and Class 2).....	\$	-

6. TIF Districts

Tax Increment District Name	Current Taxable Value ²	Base Taxable Value	Incremental Value
KOOTENAI BUSINESS PAI	120,375	157,299	- ^
RIVERSIDE TIF 13IT	810,982	347,928	463,054

^ Increment based on the percentage of overall increment for the TIFD

Total Incremental Value \$ 463,054

Preparer Rachelle Adamson

Date 8/2/2023

¹Market value does not include class 1 and class 2 value

²Taxable value is calculated after abatements have been applied

³This value is the taxable value less total incremental value of all tax increment financing districts

⁴The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2023 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	\$	-
II. Total value exclusive of "newly taxable" property	\$	-

Note

Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 09/07/2023, or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the department by the second Monday in September, 09/11/2023, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.

Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA

Aggregate of all Funds/or 7340 Fund

FYE June 30, 2024

Entity Name: Lincoln County Campus

Reference Line	Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> (from Prior Year's form Line 17)	\$ 273,532
(2)	Add: Current year inflation adjustment @ 2.46%	\$ 6,729
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY assessed in the prior year</u> for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20)- (enter as negative)	\$ -
(4)	Adjusted ad valorem tax revenue	\$ 280,261
ENTERING TAXABLE VALUES		
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 60,158,808
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)	\$ (463,054)
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)	\$ 59,695.754
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)	\$ (1,921,774)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)	\$ -
(10)	Adjusted Taxable value per mill	\$ 57,773.980
(11)	CURRENT YEAR calculated mill levy	4.85
(12)	CURRENT YEAR calculated ad valorem tax revenue	\$ 289,524
CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT		
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.00
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills	4.85
(15)	Total current year authorized ad valorem tax revenue assessment	\$ 289,524
CURRENT YEAR ACTUALLY LEVIED/ASSESSED		
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	4.85
(17)	Total ad valorem tax revenue actually assessed in current year	\$ 289,524
RECAPITULATION OF ACTUAL:		
(18)	Ad valorem tax revenue actually assessed	\$ 280,203
(19)	Ad valorem tax revenue actually assessed for newly taxable property	\$ 9,321
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)	\$ -
(21)	Total ad valorem tax revenue actually assessed in current year	\$ 289,524
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)	0.00

08/10/23
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LINCOLN COUNTY
Cash Report by Fund/Account
For the Accounting Period: 6/23

Page: 1 of 1
Report ID: L160

Fund: /340-7340

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
7340 LINCOLN COUNTY CAMPUS						
101000 Cash - Operating	76,972.95	17,553.34	0.00	76,972.95	3.99	17,549.35
Totals	76,972.95	17,553.34	0.00	76,972.95	3.99	17,549.35

*** Transfers In and Transfers Out columns should match, with the following exceptions:

- 1) Cancelled electronic checks increase the Transfers In column. Disbursed column will be overstated by the same amount and will not balance to the Redeemed Checks List.
- 2) Payroll Journal Vouchers including local deductions with receipt accounting will reduce the Transfers Out column by the total amount of these checks.