August 7, 2020

Dear Eureka Cemetary District,

Your valuations for fiscal year ending June 2021 have been completed.

Your department is authorized 3.62 levied mills for a total of **$48,478**.
I encourage you to carefully check my work to ensure your allotted valuations are accurate.

Budget forms can be accessed via the Finance page on our County website for use in managing your funds. Please fill it out and print a copy for yourself, and then send a copy to me electronically through email or by postal mail no later than August 22nd so I can then finalize the County-wide budget with the Commissioners.

I look forward to working with you to ensure a financially sound District and County.
Please feel free to contact me if you have any questions or concerns
Take care.

Respectfully,
M. Patrick McFadden, Lincoln County Administrator

pmcfadden@libby.org
512 California Ave
Libby, MT 59923

Determination of Tax Revenue and Mill Levy Limitations
Section 15-10-420, MCA
Aggregate of all Funds/or 7280 Fund
FYE June 30, 2021
Entity Name: Eureka Cemetary

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue ACTUALLY assessed in the prior year (from Prior Year's form Line 17)	$ 46,582	$ 46,582
(2)	Add: Current year inflation adjustment @ 1.05%		$ 489
(3)	Subtract: Ad valorem tax revenue ACTUALLY assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20)- (enter as negative)	$ -	$ -
(4) = (1) + (2) + (3)	Adjusted ad valorem tax revenue		$ 47,071
	ENTERING TAXABLE VALUES		
(5)	Enter 'Total Taxable Value' - from Department of Revenue Certified Taxable Valuation Information form, line # 2	$ 13,564,597	$ 13,564.597
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue Certified Taxable Valuation Information form, line # 6 (enter as negative)	$ (172,806)	$ (172.806)
(7) = (5) + (6)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		$ 13,391.791
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue Certified Taxable Valuation Information form, line # 3 (enter as negative)	$ (374,513)	$ (374.513)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue Certified Taxable Valuation Information form, line # 5 (enter as negative)	$ -	$ -
(10) = (7) + (8) + (9)	Adjusted Taxable value per mill		$ 13,017.278
(11) (4) / (10)	CURRENT YEAR calculated mill levy		3.62
(12) = (7) x (11)	CURRENT YEAR calculated ad valorem tax revenue		$ 48,478
	CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT		
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.00	0.00
(14) =(11) + (13)	Total current year authorized mill levy, including Prior Years' carry forward mills		3.62
(15) =(7) x (14)	Total current year authorized ad valorem tax revenue assessment		$ 48,478
	CURRENT YEAR ACTUALLY LEVIED/ASSESSED		
(16)	Enter number of mills actually levied in current year (Number should equal total non-voted mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. Do Not include voted or permissive mills imposed in the current year.)	3.62	3.62
(17) =(7) x (16)	Total ad valorem tax revenue actually assessed in current year		$ 48,478
	RECAPITULATION OF ACTUAL:		
(18) '= (10) x (16)	Ad valorem tax revenue actually assessed		$ 47,122
(19)	Ad valorem tax revenue actually assessed for newly taxable property		$ 1,356
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		$ -
(21) =(18) + (19) + (20)	Total ad valorem tax revenue actually assessed in current year		$ 48,478
(22) =(14) - (16)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00