

August 7, 2020

Dear Bull Lake Rural Fire District,

Your valuations for fiscal year 2020/21 have been completed.

Your department is allowed 38 voted mills at a value of \$1,081.98 per mill for a total of **\$41,115.16**.
I encourage you to carefully check my work to ensure your allotted valuations are accurate.

Budget forms can be accessed via the Finance page on our County website for use in managing your funds. Please fill it out and print a copy for yourself, and then send a copy to me electronically through email or by postal mail no later than August 22nd so I can then finalize the County-wide budget with the Commissioners.

I look forward to working with you to ensure a financially sound District and County.
Please feel free to contact me if you have any questions or concerns
Take care.

Respectfully,
M. Patrick McFadden, Lincoln County Administrator

pmcfadden@libby.org
512 California Ave
Libby, MT 59923

2020 Certified Taxable Valuation Information

(15-10-202, MCA)

Lincoln County

BULL LAKE RURAL FIRE 38 mills voted 2015

Certified values are now available online at property.mt.gov/cov

1. 2020 Total Market Value ¹	\$	83,084,856
2. 2020 Total Taxable Value ²	\$	1,081,978
3. 2020 Taxable Value of Newly Taxable Property.....	\$	7,176
4. 2020 Taxable Value less Incremental Taxable Value ³	\$	1,081,978
5. 2020 Taxable Value of Net and Gross Proceeds ⁴ (Class 1 and Class 2).....	\$	-

6. TIF Districts

Tax Increment District Name	Current Taxable Value ²	Base Taxable Value	Incremental Value

Total Incremental Value \$ -

Preparer Judith Hemphill

Date 8/3/2020

¹Market value does not include class 1 and class 2 value

²Taxable value is calculated after abatements have been applied

³This value is the taxable value less total incremental value of all tax increment financing districts

⁴The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2020 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	\$	-
II. Total value exclusive of "newly taxable" property	\$	2,813

$$1,081.978 \times 38 = \$41,115.16$$

BULL LAKE RURAL FIRE DISTRICT

BUDGET FOR FISCAL YEAR

FISCAL YEAR:	2019-2020	2020-2021	2020-2021
--------------	-----------	-----------	-----------

ESTIMATED EXPENDITURES:	FINAL	PROPOSED	FINAL
UTILITIES, PHONE, POWER, PROPANE	\$4,846.00	\$6,046.00	\$6,046.00
INSURANCE	\$17,634.00	\$17,810.00	\$17,810.00
LICENSE, DUES	\$150.00	\$150.00	\$150.00
POSTAGE, OFFICE EXPENSE	\$311.00	\$320.00	\$320.00
TRAINING EXPENSES - PERSONNEL	\$1,754.00	\$1,850.00	\$1,850.00
MAINTENANCE & REPAIR (APPARATUS)	\$4,322.00	\$11,000.00	\$11,000.00
MAINTENANCE & REPAIR (EQUIPMENT)	\$2,165.00	\$2,210.00	\$2,210.00
MAINTENANCE & REPAIR (BLDGS)	\$654.00	\$690.00	\$690.00
EQUIP & SUPPLIES – APPARATUS/PPE	\$6,680.00	\$7,215.00	\$7,215.00
FUEL – ALL APPARATUS	\$15,569.00	\$15,900.00	\$15,900.00
ELECTION EXPENSE	\$0.00	\$0.00	\$0.00
ACCOUNTING, BUSINESS SERVICES	\$1,675.00	\$1,775.00	\$1,775.00
PROMOTIONS, FUND RAISING	\$80.00	\$50.00	\$50.00
BUILDING FUND - RESERVES	\$	\$	\$
CONFERENCE & SEMINAR EXPENSE	\$250.00	\$200.00	\$200.00
TAXES – IRS; MT	\$16,867.00	\$16,867.00	\$16,867.00
DEBT SERVICE EXPENSE	\$1,000.00	\$1,000.00	\$1,000.00
TOTAL	\$73,957.00	\$83,083.00	\$83,083.00

LESS:

CASH ON HAND	\$15,949.00	\$15,738.00	\$15,738.00
ANTICIPATED REVENUE DONATIONS	\$3,000.00	\$26,345.00	\$26,345.00
Sub - TOTAL	\$18,949.00	\$42,083.00	\$42,083.00
PROPERTY TAX - ESTIMATED	\$41,230.00	\$41,000.00	\$41,000.00
TOTAL	\$60,179.00	\$83,083.00	\$83,083.00

MILLS REQUIRED TO FUND BALANCE: 38.00