



LINCOLN COUNTY MONTANA

310791 BOOK: PF PERM/FILES PAGE: 15192 Pages: 2
STATE OF MONTANA LINCOLN COUNTY
RECORDED: 06/05/2024 11:02 KOI: RESOLUTION
CORRINA BROWN CLERK AND RECORDER
FEE: \$0.00 BY: Deisha Storkson deputy
FOR: LINCOLN COUNTY BOARD OF COMMISSIONERS 512 CALIFORNIA AVE,

RESOLUTION 2024-16

A Resolution to Invest Lincoln County Cash Reserves

**THE BOARD OF COUNTY COMMISSIONERS FOR LINCOLN COUNTY,
MONTANA FINDS:**

WHEREAS, Lincoln County recognizes the importance of investing cash reserves in accordance with 7-6-202, MCA that are not immediately needed for operations; and

WHEREAS, Lincoln county seeks to prudently invest reserve funds to maximize their long-term benefit for the community.

THE BOARD RESOLVES:

1. The Lincoln County Board of Commissioners hereby authorizes the County Treasurer to take all necessary actions to execute the investment of up to \$10,000,000 in cash reserves with Raymond James, including the completion of any required paperwork and agreements; and
2. The Lincoln County Board of Commissioners affirms its commitment to utilize the returns on the investment for essential services and offset budget shortfalls.



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THE BOARD FURTHER RESOLVES:

1. If a provision of this resolution conflicts with a provision of a previously adopted resolution, this resolution will prevail.
2. This resolution and its various sections, clauses and paragraphs are severable. If any part, sentence, clause, or phrase is adjudged to be unconstitutional or invalid, the remainder of the resolution will not be affected.
3. This resolution will be effective immediately upon adoption, in accordance with § 7-5-123, MCA.
4. This Board directs that this resolution be entered into the minutes and signed by the Chair of the Board in accordance with § 7-5-121, MCA.

END OF RESOLUTION

Approved as to Form:

Marcia Boris, County Attorney

Date presented to the Board 6/05/24 Approved Disapproved [] Amended []

Adopted this 5th day of June, 2024.

LINCOLN COUNTY BOARD OF COMMISSIONERS

Josh Letcher, Chair

ATTEST:

Corrina Brown, Clerk of the Board