

**LINCOLN COUNTY**

**STATE OF MONTANA**

BRENT TESKE, COMMISSIONER  
DISTRICT NO. 1, LIBBY

JIM HAMMONS, COMMISSIONER  
DISTRICT NO. 2, TROY

JOSH LETCHER, COMMISSIONER  
DISTRICT NO. 3, EUREKA

CORRINA L. BROWN  
CLERK OF THE BOARD AND COUNTY RECORDER

August 9, 2023

Dear **Lincoln County Rural Fire District**,

Your valuations for fiscal year 2023/24 have been completed.  
Your budget is allowed **36.31** mills at a value of **11,239,840** per mill for a total of **\$408,119**.

I encourage you to carefully check my work to ensure your allotted valuations are accurate.

For your convenience, I have also enclosed a copy of your fund cash balance held by the county ending June 30, 2023.

Budget forms can be accessed via the Finance Page on our county website at [www.lincolncountymt.us](http://www.lincolncountymt.us). I have also included a copy if your preference is to fill out the budget form by hand; please write legibly.

Please return your budget to me no later than August 25, 2023, so I can then finalize the countywide budget with the commissioners.

I look forward to working with you to ensure a financially sound district and county.  
Please feel free to contact me if you have any questions or concerns.

Respectfully,

Jennifer Brown, Administrative Assistant  
[jenbrown@libby.org](mailto:jenbrown@libby.org)  
406-283-2319

# Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA  
Aggregate of all Funds/or 7250 Fund

FYE June 30, 2024

Entity Name: Lincoln County Rural Fire District

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year <i>Year's form Line 17</i>	(from Prior \$ 389,668	\$ 389,668
(2)	Add: Current year inflation adjustment @ 2.46%		\$ 9,586
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20)- (enter as negative)	\$ -	\$ -
(4)	Adjusted ad valorem tax revenue		\$ 399,254
= (1) + (2) + (3)			
<b><u>ENTERING TAXABLE VALUES</u></b>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 11,239,840	\$ 11,239,840
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)	\$ -	\$ -
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 11,239.840
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)	\$ (243,356)	\$ (243.356)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)	\$ -	\$ -
(10)	Adjusted Taxable value per mill		\$ 10,996.484
= (7) + (8) + (9)			
(11)	CURRENT YEAR calculated mill levy		36.31
= (4) / (10)			
(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 408,119
= (7) x (11)			
<b><u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u></b>			
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.00	0.00
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		36.31
= (11) + (13)			
(15)	Total current year authorized ad valorem tax revenue assessment		\$ 408,119
= (7) x (14)			
<b><u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u></b>			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	36.31	36.31
(17)	Total ad valorem tax revenue actually assessed in current year		\$ 408,119
= (7) x (16)			
<b><u>RECAPITULATION OF ACTUAL:</u></b>			
(18)	Ad valorem tax revenue actually assessed		\$ 399,283
= (10) x (16)			
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 8,836
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year		\$ 408,119
= (18) + (19) + (20)			
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00
= (14) - (16)			