

Lincoln County Finance Department

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August 5, 2022

Dear *Eureka Cemetery*

Your valuations for fiscal year 2022/23 have been completed.

Your budget is allowed 3.52 mills at a value of 15,204,239 per mill for a total of \$53,519.

I encourage you to carefully check my work to ensure your allotted valuations are accurate.

For your convenience, I have also enclosed a copy of your fund cash balance held by the county ending June 30, 2022.

Budget forms can be accessed via the Finance Page on our county website at www.lincolncountymt.us. I have also included a copy if your preference is to fill it out the budget form and email or mail it to me; please write legibly.

Please return your budget to me no later than August 26, 2022 so I can then finalize the countywide budget with the commissioners.

I look forward to working with you to ensure a financially sound District and County. Please feel free to contact me if you have any questions or concerns.

Respectfully,



Jim Hammons, County Administrator
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Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA
Aggregate of all Funds/or 7280 Fund

FYE June 30, 2023

Entity Name: Eureka Cemetery

Reference Line	Description	Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year (from Prior Year's form Line 17)	\$ 50,578	\$ 50,578
(2)	Add: Current year inflation adjustment @ 1.77%		\$ 895
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20) (enter as negative)	\$ -	\$ -
(3.5)	Subtract: Entitlement Share Class 8 Business Equipment Personal Property Tax Reimbursement (15-1-123 MCA) *New for FY2023 (enter as negative)	\$ (98)	\$ (98)
(4) = (1)+(2)+(3)+(3.5)	Adjusted ad valorem tax revenue		<u>\$ 51,375</u>
<u>ENTERING TAXABLE VALUES</u>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 15,454,723	\$ 15,454.723
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)	\$ (250,484)	\$ (250.484)
(7) = (5) + (6)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 15,204.239
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)	\$ (593,724)	\$ (593.724)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)	\$ -	\$ -
(10) = (7) + (8) + (9)	Adjusted Taxable value per mill		<u>\$ 14,610.515</u>
(11) =(4) / (10)	CURRENT YEAR calculated mill levy		3.52
(12) = (7) x (11)	CURRENT YEAR calculated ad valorem tax revenue		\$ 53,519
<u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u>			
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	0.00	0.00
(14) =(11) + (13)	Total current year authorized mill levy, including Prior Years' carry forward mills		<u>3.52</u>
(15) =(7) x (14)	Total current year authorized ad valorem tax revenue assessment		\$ 53,519
<u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u>			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	3.52	3.52
(17) =(7) x (16)	Total ad valorem tax revenue actually assessed in current year		<u>\$ 53,519</u>
<u>RECAPITULATION OF ACTUAL:</u>			
(18) =(10) x (16)	Ad valorem tax revenue actually assessed		\$ 51,429
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 2,090
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21) =(18) + (19) + (20)	Total ad valorem tax revenue actually assessed in current year		<u>\$ 53,519</u>
(22) =(14) - (16)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		<u>0.00</u>