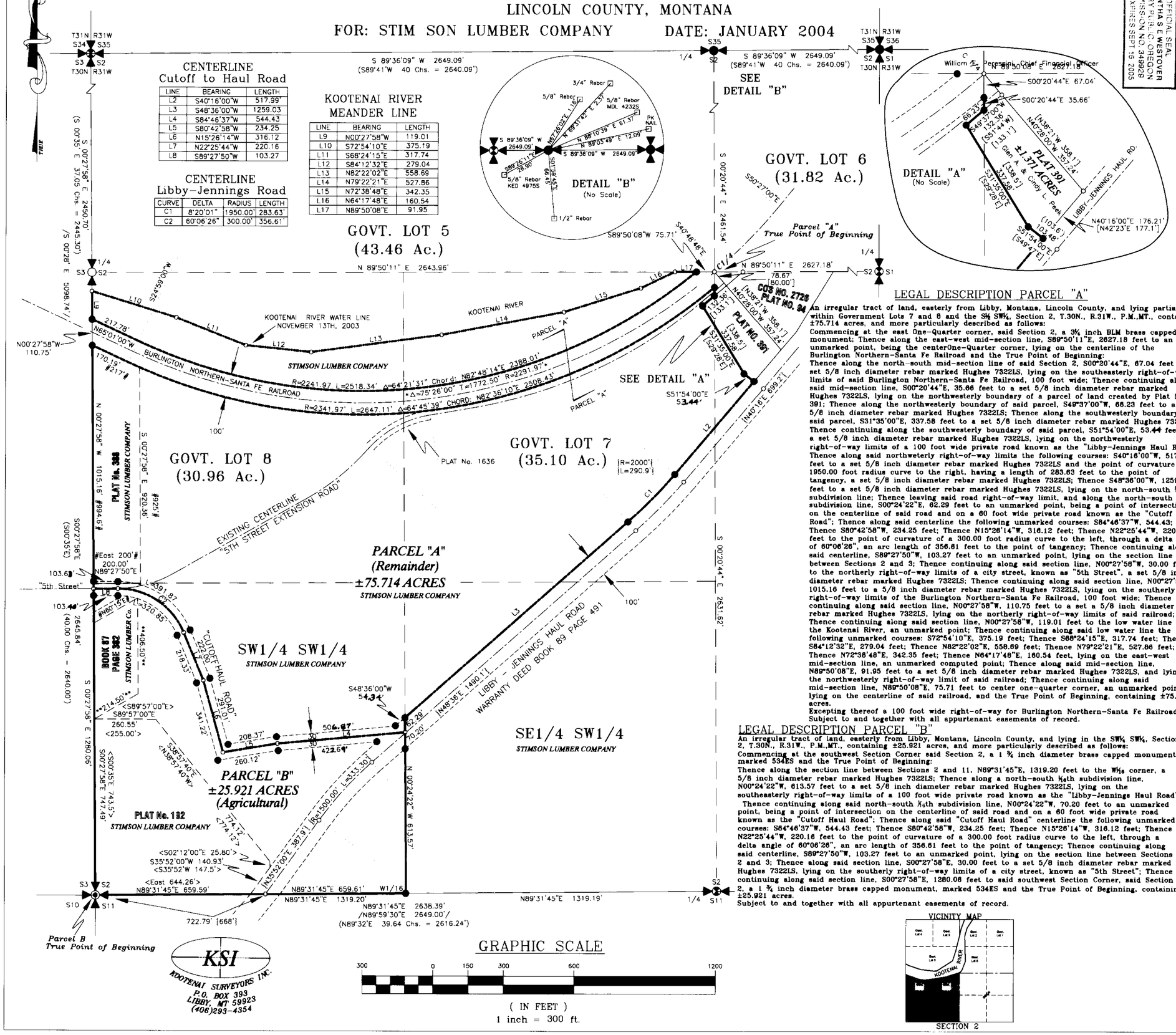
CERTIFICATE OF SURVEY

"AGRICUTURAL PARCEL"

PORTIONS OF GOV'T LOTS 7 & 8, AND S1/2 SW1/4, SECTION 2, T.30N., R.31W., P.M.,MT.

LINCOLN COUNTY, MONTANA

FOR: STIM SON LUMBER COMPANY DATE: JANUARY 2004



GRAPHIC SCALE

300 0 150 300 600 1200

(IN FEET)
1 inch = 300 ft.

OFFICIAL SEAL
SAMANTHA S E WESTOVER
NOTARY PUBLIC OREGON
COMMISSION NO. 349828
MY COMMISSION EXPIRES SEPT 16 2005

PURPOSE OF SURVEY AND EXEMPTION CERTIFICATION

I, William E. Peressini, Chief Financial Officer of Stimson Lumber Company, hereby certify that the purpose of this survey and division of land is for agricultural use, therefore is exempt from review as a subdivision pursant to 76-3-207(1)c, M.C.A., "divisions made outside of a platted subdivision by gift, sale or agreement to buy and sell in which the parties to the transaction enter into a covenant running with the land and revocable only by mutual consent of the governing body and the property owner that the divided land will be used exclusively for agricultural purposes.

I further certify that said parcel of land is exempt from review by the Department of Environmental Quality pursuant to Subdivision Waivers and Exclusions, ARM 17.36.605.(2)(e), "parcels where sanitation facilities will not be used, in which no structure requiring water or sewage disposal will be erected. Any change in the land use subjects the division to the provisions of Title 76, Chapter 4, Part 1, MCA and this chapter.

W.E. Peressini 1/26/04

William E. Peressini, Chief Financial Officer — Date

ACKNOWLEDGMENT

The foregoing Exemption was subscribed and acknowledged before me, a Notary Public for the State of Oregon, County of Multnomah, by the above named person(s), on this 26 day of Jan. 2004. In witness whereof, I have hereunto set my hand and affixed my notorial seal.

Samantha S.E. Westover, Notary Public for the State of Oregon

residing in: Portland My Commission expires: 9/16/05

BASIS OF BEARING

The basis of bearing for this survey is N89°28'04"W, between the Northeast & Northwest corners of Lot 4, Plat No. 6437, both being 5/8 inch rebars with plastic caps marked JRS, 9958LS

HISTORY OF SURVEY

1893 – Original G.L.O. Township & Subdivision Plat by Danial P. Mumbrue

1945 – Book 87 Page 382, Warranty Deed Description

1948 – Book 89 Page 491, Warranty Deed of Right-of-Way for Libby to Jennings Road

1953 – Plat No. 192, John G. Miller Tract

1953 – Plat No. 388 by Ira E. Miller, Lincoln County Land Surveyor

1956 – Plat No. 391 by Robert F. Burdick, 649S

1973 – Certified Corner Recordation by Jack W. Ninneman, 534ES

1978 – BLM Dependent Resurvey, Portions of T30N R31W, by J. S. Pritchard

2003 – Plat No. 6437, Amended Millwood Subdivision by Stephen J. Jeske, 14230LS

LEGEND

- Section Corner monument, a 1 3/4 inch diameter brass cap marked 534ES
- Set Section Corner monument, a 3 1/4 inch diameter aluminum cap marked Hughes, 7322LS
- Section Corner monument, a 1 1/2 inch diameter B.L.M. iron pipe with 3 1/4 inch diameter brass cap
- 1/4 Section Corner, single proportion position falls in Kootenai River
- Set 1/4 Section Corner monument, a 3 1/4 inch diameter aluminum cap marked Hughes, 7322LS
- 1/4 Section Corner monument, a 1 1/2 inch diameter B.L.M. iron pipe with a 3 1/4 inch diameter brass cap
- Set 5/8 inch diameter rebar with plastic cap marked Hughes, 7322LS
- Unmarked computed position
- \ \ Certified Corner Recordation – Book 1, Page 301
- | | Right-of-way Deed, Book 89, Page 491 < > Plat No. 192
- • • Lincoln County Tract Book •• •• Deed, Bk. 87, Pg. 382
- # # Plat No. 388 [ ] Plat No. 391 ( ) Original G.L.O.
- Right-of-Way Centerline — Deed, Book 87, Page 382
- Right-of-Way Limits — — — Record Parcels, not a property boundary
- Original G.L.O. Kootenai River Meander Line

LEGAL DESCRIPTION PARCEL "A"

An irregular tract of land, easterly from Libby, Montana, Lincoln County, and lying partially within Government Lots 7 and 8 and the S½ SW¼, Section 2, T.30N., R.31W., P.M.,MT., containing ±75.714 acres, and more particularly described as follows:

Commencing at the east One-Quarter corner, said Section 2, a 3¼ inch BLM brass capped monument; Thence along the east-west mid-section line, S89°50'11"E, 2627.18 feet to an unmarked point, being the centerOne-Quarter corner, lying on the centerline of the Burlington Northern-Santa Fe Railroad and the True Point of Beginning:

Thence along the north-south mid-section line of said Section 2, S00°20'44"E, 67.04 feet to a set 5/8 inch diameter rebar marked Hughes 7322LS, lying on the southeasterly right-of-way limits of said Burlington Northern-Santa Fe Railroad, 100 foot wide; Thence continuing along said mid-section line, S00°20'44"E, 35.66 feet to a set 5/8 inch diameter rebar marked Hughes 7322LS, lying on the northwesterly boundary of a parcel of land created by Plat No. 391; Thence along the northwesterly boundary of said parcel, S49°37'00"W, 66.23 feet to a set 5/8 inch diameter rebar marked Hughes 7322LS; Thence along the southwesterly boundary of said parcel, S31°35'00"E, 337.58 feet to a set 5/8 inch diameter rebar marked Hughes 7322LS; Thence continuing along the southwesterly boundary of said parcel, S51°54'00"E, 53.44 feet to a set 5/8 inch diameter rebar marked Hughes 7322LS, lying on the northwesterly right-of-way limits of a 100 foot wide private road known as the "Libby-Jennings Haul Road"; Thence along said northweterly right-of-way limits the following courses: S40°16'00"W, 517.99 feet to a set 5/8 inch diameter rebar marked Hughes 7322LS and the point of curvature of a 1950.00 foot radius curve to the right, having a length of 283.63 feet to the point of tangency, a set 5/8 inch diameter rebar marked Hughes 7322LS; Thence S48°36'00"W, 1259.03 feet to a set 5/8 inch diameter rebar marked Hughes 7322LS, lying on the north-south ⅛th subdivision line; Thence leaving said road right-of-way limit, and along the north-south ⅛th subdivision line, S00°24'22"E, 62.29 feet to an unmarked point, being a point of intersection on the centerline of said road and on a 60 foot wide private road known as the "Cutoff Haul Road"; Thence along said centerline the following unmarked courses: S84°46'37"W, 544.43; Thence S80°42'58"W, 234.25 feet; Thence N15°26'14"W, 316.12 feet; Thence N22°25'44"W, 220.16 feet to the point of curvature of a 300.00 foot radius curve to the left, through a delta angle of 60°06'26", an arc length of 356.61 feet to the point of tangency; Thence continuing along said centerline, S89°27'50"W, 103.27 feet to an unmarked point, lying on the section line between Sections 2 and 3; Thence continuing along said section line, N00°27'58"W, 30.00 feet to the northerly right-of-way limits of a city street, known as "5th Street", a set 5/8 inch diameter rebar marked Hughes 7322LS; Thence continuing along said section line, N00°27'58"W, 1015.16 feet to a 5/8 inch diameter rebar marked Hughes 7322LS, lying on the southerly right-of-way limits of the Burlington Northern-Santa Fe Railroad, 100 foot wide; Thence continuing along said section line, N00°27'58"W, 110.75 feet to a set 5/8 inch diameter rebar marked Hughes 7322LS, lying on the northerly right-of-way limits of said railroad; Thence continuing along said section line, N00°27'58"W, 119.01 feet to the low water line of the Kootenai River, an unmarked point; Thence continuing along said low water line the following unmarked courses: S72°54'10"E, 375.19 feet; Thence S68°24'15"E, 317.74 feet; Thence S84°12'32"E, 279.04 feet; Thence N82°22'02"E, 558.69 feet; Thence N79°22'21"E, 527.86 feet; Thence N72°38'48"E, 342.35 feet; Thence N64°17'48"E, 160.54 feet, lying on the east-west mid-section line, an unmarked computed point; Thence along said mid-section line, N89°50'08"E, 91.95 feet to a set 5/8 inch diameter rebar marked Hughes 7322LS, and lying on the northwesterly right-of-way limit of said railroad; Thence continuing along said mid-section line, N89°50'08"E, 75.71 feet to center one-quarter corner, an unmarked point, lying on the centerline of said railroad, and the True Point of Beginning, containing ±75.714 acres.

Excepting thereof a 100 foot wide right-of-way for Burlington Northern-Santa Fe Railroad; Subject to and together with all appurtenant easements of record.

LEGAL DESCRIPTION PARCEL "B"

An irregular tract of land, easterly from Libby, Montana, Lincoln County, and lying in the SW¼ SW¼, Section 2, T.30N., R.31W., P.M.,MT., containing ±25.921 acres, and more particularly described as follows:

Commencing at the southwest Section Corner said Section 2, a 1 ¾ inch diameter brass capped monument, marked 534ES and the True Point of Beginning:

Thence along the section line between Sections 2 and 11, N89°31'45"E, 1319.20 feet to the W1/16 corner, a 5/8 inch diameter rebar marked Hughes 7322LS; Thence along a north-south ⅛th subdivision line, N00°24'22"W, 613.57 feet to a set 5/8 inch diameter rebar marked Hughes 7322LS, lying on the southeasterly right-of-way limits of a 100 foot wide private road known as the "Libby-Jennings Haul Road"; Thence continuing along said north-south ⅛th subdivision line, N00°24'22"W, 70.20 feet to an unmarked point, being a point of intersection on the centerline of said road and on a 60 foot wide private road known as the "Cutoff Haul Road"; Thence along said "Cutoff Haul Road" centerline the following unmarked courses: S84°46'37"W, 544.43 feet; Thence S80°42'58"W, 234.25 feet; Thence N15°26'14"W, 316.12 feet; Thence N22°25'44"W, 220.16 feet to the point of curvature of a 300.00 foot radius curve to the left, through a delta angle of 60°06'26", an arc length of 356.61 feet to the point of tangency; Thence continuing along said centerline, S89°27'50"W, 103.27 feet to an unmarked point, lying on the section line between Sections 2 and 3; Thence along said section line, S00°27'58"E, 30.00 feet to a set 5/8 inch diameter rebar marked Hughes 7322LS, lying on the southerly right-of-way limits of a city street, known as "5th Street"; Thence continuing along said section line, S00°27'58"E, 1260.06 feet to said southwest Section Corner, said Section 2, a 1 ¾ inch diameter brass capped monument, marked 534ES and the True Point of Beginning, containing ±25.921 acres.

Subject to and together with all appurtenant easements of record.

VICINITY MAP

SECTION 2

LINCOLN COUNTY TREASURER'S CERTIFICATION

I hereby certify, pursuant to Section 76-3-207(3), MCA, that all real property taxes and special assessments assessed and levied on the parcel shown hereon are paid.

Bev Mueller by Tonya R Gehrke Feb 26 2004

Lincoln County Treasurer, Libby, Montana — Deputy — Date

LAND SURVEYOR'S CERTIFICATION

I hereby certify that I am a Registered Land Surveyor in the State of Montana, that the survey shown on this Certificate of Survey has been prepared under my supervision and in accordance with Montana Code Annotated, Sections 76-3-101 through 76-3-625 and the Lincoln County regulations adopted pursuant thereto.

Alvah F. Hughes 7322LS 01/22/04

Alvah F. Hughes, Montana Reg. No. 7322LS — Date

ALVAH F. HUGHES 7322 LS MONTANA PROFESSIONAL LAND SURVEYOR

EXAMINING LAND SURVEYOR'S CERTIFICATION

Approved this 24th day of FEB 2004

Examining Land Surveyor

DONALD R. PETERSON 4893S MONTANA PROFESSIONAL LAND SURVEYOR

CLERK AND RECORDER'S CERTIFICATION

State of Montana, County of Lincoln, filed this 26th day of February 2004, at 3:15 o'clock P.M.

Conal H. Cummings — Deanie Dennis

County Clerk Recorder — Deputy

CERTIFICATE OF SURVEY NO. # 3267

DOC# 174459