CERTIFICATE OF SURVEY

"RETRACEMENT"

M.S. No. 6718 – "BRICK & BRAMLETT PLACER" AND M.S. No. 6717 – "COXY PLACER"

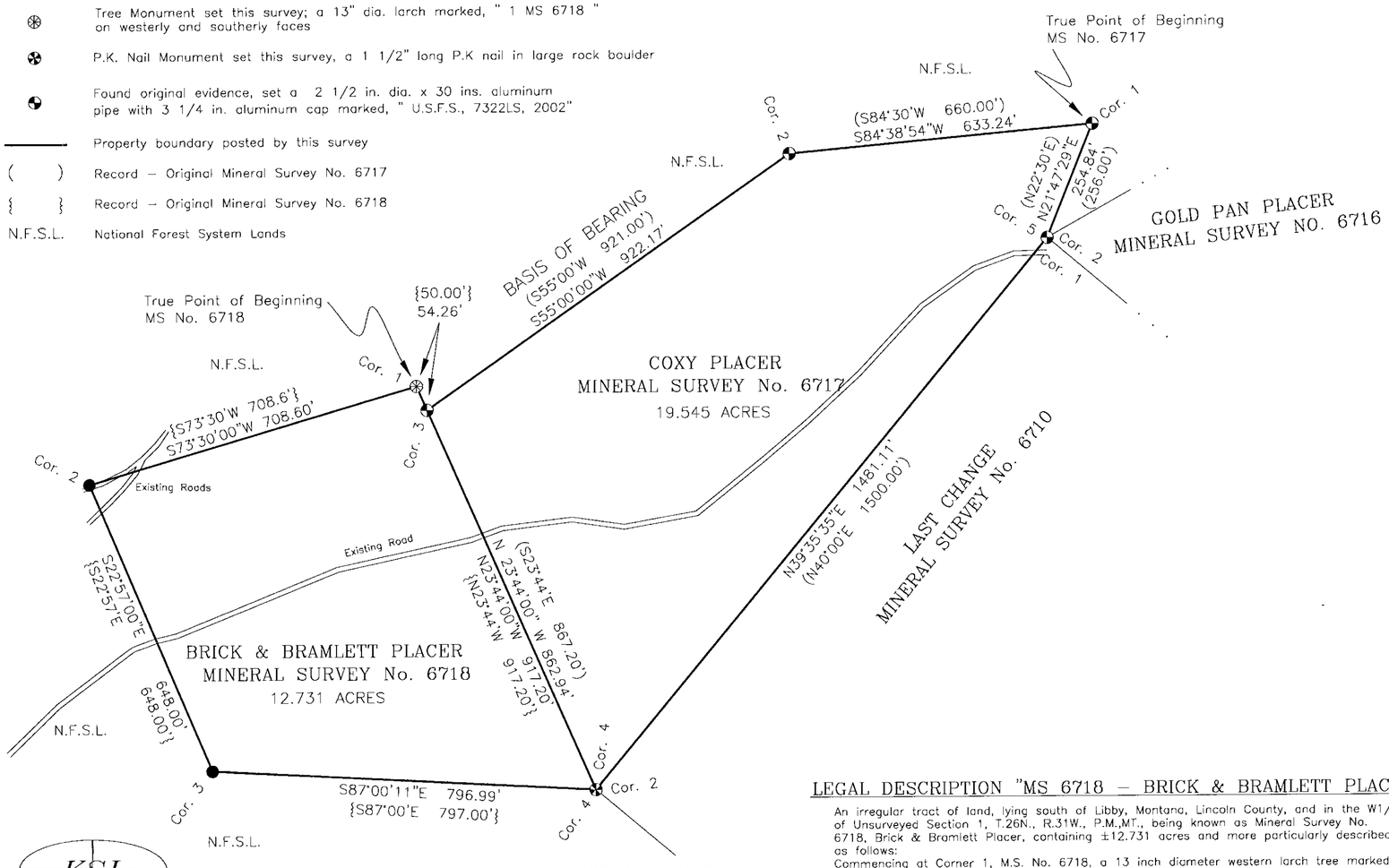
UNSURVEYED SECTION 1, T.26N., R.31W., P.M.,MT.

LINCOLN COUNTY, MONTANA

FOR: TUNGSTEN HOLDINGS INC. OCTOBER 2003

LEGEND

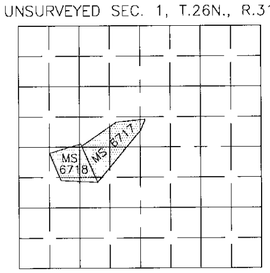
- ● Monument set this survey, a 2 1/2" dia. aluminum pipe with 3 1/4" aluminum cap, marked, "U.S.F.S., 7322LS, 2002"
- ⊛ Tree Monument set this survey; a 13" dia. larch marked, " 1 MS 6718 " on westerly and southerly faces
- ✠ P.K. Nail Monument set this survey, a 1 1/2" long P.K nail in large rock boulder
- ◉ Found original evidence, set a 2 1/2 in. dia. x 30 ins. aluminum pipe with 3 1/4 in. aluminum cap marked, " U.S.F.S., 7322LS, 2002"
- —— Property boundary posted by this survey
- ( ) Record – Original Mineral Survey No. 6717
- { } Record – Original Mineral Survey No. 6718
- N.F.S.L. National Forest System Lands



KSI
KOOTENAI SURVEYORS INC.
P.O. BOX 393
LIBBY, MT 59923
(406)293-4354

VICINITY DIAGRAM

UNSURVEYED SEC. 1, T.26N., R.31W.



GRAPHIC SCALE

200 0 100 200 400

(IN FEET)

LEGAL DESCRIPTION "MS 6718 – BRICK & BRAMLETT PLACERS"

An irregular tract of land, lying south of Libby, Montana, Lincoln County, and in the W1/2 of Unsurveyed Section 1, T.26N., R.31W., P.M.,MT., being known as Mineral Survey No. 6718, Brick & Bramlett Placer, containing ±12.731 acres and more particularly described as follows:
Commencing at Corner 1, M.S. No. 6718, a 13 inch diameter western larch tree marked, "1 MS 6718" on the westerly and southerly faces and the True Point of Beginning:
Thence S73°30'00"W, 708.60 feet, along the northwesterly boundary of said M.S. 6718, to a 2 1/2 inch diameter aluminum pipe with a 3 1/4 inch aluminum cap marked, "T26N R31W, COR 2, MS 6718, 7322LS, 2002"; Thence S22°57'00"E, 648.00 feet, along the westerly boundary of said M.S. 6718, to a 2 1/2 inch diameter pipe with a 3 1/4 inch diameter aluminum cap marked, "T26N R31W, COR 3, M.S. 6718, 7322LS, 2002"; Thence S87°00'11"E, 796.99 feet, along the southerly boundary of said M.S. 6718, intersecting the westerly boundary of M.S. 6717 and northwesterly boundary of M.S. 6710 and a common corner, Corner 4, M.S. 6717 and M.S. 6718 and Corner 2, M.S. 6710, a 1 1/2 inch long P.K. nail in a large rock boulder; Thence N23°44'00"W, 862.94 feet, along the common boundary line between M.S. 6718 and M.S. 6717, a 2 1/2 inch diameter aluminum pipe with a 3 1/4 inch diameter aluminum cap marked, "T26N R31W S1, COR 3 M.S. 6717; Thence N23°44'00"W, 54.26 feet, along the easterly boundary of said placer, to the True Point of Beginning, containing a total of ±12.731 acres. Subject to and together with all appurtenant easements of record.

PURPOSE OF SURVEY AND EXEMPTION CERTIFICATION

I, Jay Dinning, Treasurer of Tungsten Holdings, owner of record, hereby certify that the purpose of this survey is to retrace and mark the boundaries of existing record parcels: Coxy Placer containing ±12.731 acres and Brick & Bramlett Placer containing ±19.545 acres; therefore no division of land is hereby created and is exempt from review as a subdivision 76-3-404(c) M.C.A.

Jay Dinning Tres 10/16/03
Jay Dinning, Treasurer Tungsten Holdings — Date

ACKNOWLEDGEMENT

The foregoing Exemption was subscribed and acknowledged before me, a Notary Public for the State of Montana, County of Lincoln, by the above named person(s), on this 16th day of Oct 2003. In witness whereof, I have hereunto set my hand and affixed my notarial seal.

Brett McCally, Notary Public for the State of Montana,
residing in: Troy My Commission expires: 3/22/07

LEGAL DESCRIPTION "MS 6717 – COXY PLACER"

An irregular tract of land, lying south of Libby, Montana, Lincoln County, and in the W1/2, Unsurveyed Section 1, T.26N., R.31W., P.M.,MT., being known as Mineral Survey No. 6717, "Coxy Placer", containing ±19.545 acres and more particularly described as follows:
Commencing at Corner 1, M.S. 6717, a 2 1/2 inch diameter aluminum pipe with a 3 1/4 inch aluminum cap marked, "T26N R31W S1, COR 1, MS 6717, 7322LS, 2002" and the True Point of Beginning:
Thence S84°38'54"W, 633.24 feet, along the northerly boundary of said M.S. 6717, to a 2 1/2 inch diameter aluminum pipe with a 3 1/4 inch diameter aluminum cap marked, "T26N R31W S1, COR 2, MS 6717, 7322LS, 2002"; Thence S55°00'00"W, 922.17 feet, along the northwesterly boundary of said placer, intersecting the easterly boundary of M.S. 6718, a 2 1/4 inch diameter aluminum pipe with a 3 1/4 inch diameter aluminum cap marked, "T26N R31W S1, COR 3 MS 6717, 7322LS, 2002"; Thence S23°44'00"E, 862.94 feet, along the common boundary line between M.S No. 6717 and M.S. No. 6718, to a common corner, Corner No. 4, M.S. 6717 and M.S. 6718, and Corner No. 2, M.S. 6710, a 1 1/2 inch long P.K. nail set in a large rock boulder; Thence N39°35'35"E, 1481.11 feet, along the southeasterly boundary of said placer, to a 2 1/2 inch diameter aluminum pipe with a 3 1/4 inch diameter aluminum cap marked, "T26N R31W S1, COR 5 MS 6717, COR 1 MS 6710, COR 1 MS 6716, 7322LS, 2002"; Thence N21°47'29"E, 254.84 feet, along the southeasterly boundary of said placer, to the True Point of Beginning, containing a total of ±19.545 acres. Subject to and together with all appurtenant easements of record.

HISTORY OF SURVEYS

1902, Original Mineral Surveys of Brick & Bramlett and Coxy Placers by Nimrod E. Jenkins

1974, U.S. Forest Service Corner Cards by Al Reuter

BASIS OF BEARING

The basis of bearing for this survey is S55°00'00"W, between corners 2 and 3 of M.S. No. 6717. Both corners are remonumented from original evidence. See Corner Recordation forms on file with Lincoln County, Clerk & Recorder's Office.

METHOD OF SURVEY

A total station and data collector was used with closed traverse procedures to tie previously set original corners.

LAND SURVEYOR'S CERTIFICATION:

I hereby certify that I am a Registered Land Surveyor in the State of Montana, that the survey shown on this Certificate of Survey has been prepared under my supervision and in accordance with Montana Code Annotated, Sections 76-3-101 through 76-3-625, and the Lincoln County regulations adopted pursuant thereto.

Alvah F. Hughes 7322LS 10-15-03
Alvah F. Hughes, Montana Reg. No. 7322LS — Date

MONTANA PROFESSIONAL LAND SURVEYOR ALVAH F. HUGHES 7322 LS REGISTERED

EXAMINING LAND SURVEYOR'S CERTIFICATION:

Approved this 22nd day of October 2003

Examining Land Surveyor

MONTANA ALVAH F. HUGH 7322 L REGISTERED

CLERK AND RECORDER'S CERTIFICATION

State of Montana, County of Lincoln, filed this 29th day of October 2003, at 2:30 o'clock P.M.

Coral A. Cummings by Jeanie Dennis
County Clerk Recorder — Deputy

CERTIFICATE OF SURVEY NO. #3230

DOC # 171759