



2018 Certified Taxable Valuation Information

(15-10-202, MCA)

Lincoln County

LINCOLN COUNTY RURAL FIRE

Certified values are now available online at property.mt.gov/cov

1. 2018 Total Market Value ¹	\$	410,528,625
2. 2018 Total Taxable Value ²	\$	5,480,433
3. 2018 Taxable Value of Newly Taxable Property.....	\$	42,661
4. 2018 Taxable Value less Incremental Taxable Value ³	\$	5,470,657
5. 2018 Taxable Value of Net and Gross Proceeds ⁴ (Class 1 and Class 2).....	\$	-

6. TIF Districts

Tax Increment District Name	Current Taxable Value ²	Base Taxable Value	Incremental Value
KOOT BUS TEDD	50,017	157,299	9,776 ^

^ Increment based on the percentage of overall increment for the TIFD

Total Incremental Value \$ 9,776

Preparer DAWN CORDONE

Date 8/1/2018

¹Market value does not include class 1 and class 2 value

²Taxable value is calculated after abatements have been applied

³This value is the taxable value less total incremental value of all tax increment financing districts

⁴The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2018 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

I. Value Included in "newly taxable" property	\$	-
II. Total value exclusive of "newly taxable" property	\$	-

Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA

Lincoln County Rural fire District #1 Fund 7250

FYE June 30, 2019

Lincoln County Rural fire District #1 Fund 7250

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year (from Prior Year's form Line 17)	\$ 252,647	\$ 252,647
(2)	Add: Current year inflation adjustment @ 0.82%		\$ 2,072
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20)- (enter as negative)		\$ -
(4)	Adjusted ad valorem tax revenue		\$ 254,719
<u>ENTERING TAXABLE VALUES</u>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 5,480,433	\$ 5,480.433
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)	\$ (9,776)	\$ (9.776)
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 5,470.657
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)	\$ (42,661)	\$ (42.661)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)		\$ -
(10)	Adjusted Taxable value per mill		\$ 5,427.996
(11)	CURRENT YEAR calculated mill levy		46.93
(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 256,738
<u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u>			
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	9.79	9.79
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		56.72
(15)	Total current year authorized ad valorem tax revenue assessment		\$ 310,296
<u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u>			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	46.00	46.00
(17)	Total ad valorem tax revenue actually assessed in current year		\$ 251,650
<u>RECAPITULATION OF ACTUAL:</u>			
(18)	Ad valorem tax revenue actually assessed		\$ 249,688
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 1,962
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year		\$ 251,650
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		10.72

Name of local government: Lincoln County Rural Fire Dist. #1
 Budget for Fiscal Year: 7/1/18 6/30/19
 Fund Name: Lincoln County Rural Fire Dist. #1 Operating
 Fund #: 7250

CASH AVAILABLE, REVENUES, & OTHER FINANCING SOURCES	
	AMOUNT
1 <u>Cash Balance in County fund as of June 30th</u>	373742
2 <u>Cash Balance all accounts held outside the County as of June 30th</u>	0
3 <u>Monies not yet deposited for all accounts</u>	0
4 <u>Outstanding warrants (checks) as of June 30th</u>	0
5 <u>Capital Improvement Fund</u>	
	373742
6 <u>Cash Available as of July 1st</u> <i>(6 = (1 + 2 + 3 + 5) - 4)</i>	

Revenues	AMOUNT
7 <u>Tax Revenue</u>	251650
8 <u>NON-TAX REVENUES & OTHER FINANCING SOURCES</u>	
<u>Special Assessments</u>	
<u>License & Permits</u>	
<u>Intergovernmental</u>	
Federal grants (specify below)	

State grants (specify below)	

State shared revenues (specify below)	
State entitlement	

<u>Charges for Services</u>	
<u>City of Libby. Wages</u>	44 000

<u>Miscellaneous</u>	
Contribution & donations	
Sale of junk or salvage (non capital items)	
Other (specify)	
<u>Investment earnings</u>	
<u>Other Financing Sources</u>	
Transfers in from other funds	
<i>(do not use to budget cash transfers between bank accounts)</i>	
Proceeds from long term debt	
Proceeds from sale of capital assets	
9 <u>TOTAL TAX/ NON-TAX REVENUES & OTHER FINANCING SOURCES:</u>	295650
10 <u>Total Resources</u> (Total Resources <u>MUST</u> equal Total Requirements from page 2, 11) <i>(10 = 6 + 9)</i>	669392

Name of local government: Lincoln County Rural Fire Dist. #1
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APPROPRIATIONS AND CASH RESERVE

11	Expenditures	AMOUNT	Expenditures	AMOUNT
	<u>Personal Services (100)</u>		<u>Fixed Charges (500)</u>	
	Salaries/Wages	190,000	Insurance on trucks, buildings, etc.	30 000
	Workers compensation		Bank/Investment charges	
	Employer contributions		Cooperative contracts/agreements	
	Other (specify)		Clothing allowance	
	<u>Supplies (200)</u>		Election costs	
	Office supplies		Other (specify)	5.000
	Equipment (non-capital)	35.000	<u>Debt Service (600)</u>	
	Operating supplies		Principal payments	
	Chemicals		Interest payments	
	Gas & oil-vehicles	15.000	Other (specify)	
	Vehicles (repair & maintenance)	20.000	<u>Grants, Contributions and</u>	
	Equipment (non-capital)		<u>Indemnities (700)</u>	
	Other (specify)		Donations	
	Building supplies (repair & maintenance)		Other (specify)	
	Other (specify)		<u>Other (800)</u>	
	<u>Purchased Services (300)</u>		Transfers to other funds	
	Utilities		(do not use to budget cash transfers	
	Telephone & communication	850	between bank accounts)	
	Electricity and/or natural gas	1500	Depreciation	
	Repair & Maintenance		Losses (bad debt) Enterprise funds only	
	Building	12.000	<u>Capital Outlay (900)</u>	
	Vehicles		(expenditures budgeted to capital outlay	
	Office equipment		MUST meet the local government's	
	Publicity, subscriptions, dues		capitalization policy.)	
	Newspaper publications		Land	
	Subscriptions		Building	
	Membership fees		Improvement other than building	
	Training		Machinery & equipment (list below)	
	Tuition/registration costs			
	Travel reimbursements			
	Other (specify)	10.000		
	Professional services			
	Legal		<u>Capital Improvement Plan</u>	
	Accounting & auditing	9.000		341042
	Other (specify)			
	Equipment rental			
	TOTAL APPROPRIATIONS (EXPENDITURES):			
	(The total actual expenditures for the period stated shall not in any			
	event exceed the total budgeted appropriations, unless a budget			
	amendment in accordance with 7-6-4006, MCA has been passed.)			669392
	<u>Cash Reserve</u>			
	Criteria - If fund is budgeted to receive tax revenue in the fiscal year, the budgeted cash reserve amount cannot exceed			
	1/3 of appropriations. The cash reserve amount cannot be a negative amount.			
12	(= a reserve to meet expenditures made from the fund during the months of July to November of the next fiscal year)			
	<u>Total Requirements</u> (Total Requirements <u>MUST</u> equal Total Resources from page 1, 10)			669392
13	(13 = 11 + 12)			
14	If Total Requirements = Total Expenditures, this column should auto calculate to a zero balance.			0

Name of local government: Lincoln County Rural Fire Dist. #1
 Budget for fiscal Year: 7/1/18 6/30/19
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 Fund #: 7250

This space is reserved for any additional comments or explanations.

Please list any additional non-tax revenues or accounts not reflected in the operating budget or CIP and/or not held in the county account with an explanation of purpose.

Name of financial institution:	_____	Amount:	_____
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Name of financial institution:		Amount:	
Explanation of account:			

Name of financial institution: _____ Amount: _____

Explanation of account:

Name of local government: Lincoln County Rural Fire Dist. #1
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GENERAL INFORMATION REQUIRED

BOARD:

	NAME	DATE TERM EXPIRES
Chairman	Richard S. Wood	4/30/2020
Vice-Chairman	lav Denning	4/30/2021
Board member	Paul Tisher	4/30/2019
Board member	Kirby Kulbeck	4/30/2021
Board member	John Curt Jones	4/30/2020
Board member		
Board member		
Secretary		
Treasurer		

Prepared by (Print Name): Thomas J. Wood
 Prepared by (Signature):
 Title: Chief
 Date:
 District Mailing Address: P.O. Box 369
 City/ State/ Zip code: Libby, MT 59923
 District Phone #: 406-293-9217
 Email address of District: lvfd1@hotmail.com

INFORMATION BELOW IS FOR INTERNAL USE
TO BE COMPLETED BY THE Finance Department

Darren Coldwell
 Lincoln County Administrator

Voted Mill Levy Information

FY Voted Mills 1st Levied	Number of Mills	Last FY Voted Mills will be levied (Sunset)

Emergency Mill levy or other permissive mills per 15-10-420(9)

Type of Permissive Mill (i.e. emergency, judgment, etc.)	Number of Mills

Current Year Mill levy approved by County Commissioners:

Taxable Valuation	Value Per Mill	Number of Mills Authorized without a vote	Number of voted & permissive mills levied	Total number of mills levied	Total Authorized Tax Revenue

(should agree to page 1, Z)

* * *
 Special Notes: Capital Improvement Plans should be approved by your board.

Questions?? Contact County Administrator Darren Coldwell
 283-2345
dcoldwell@libby.org