

August 7, 2021

Dear Lincoln County Rural Fire District,

Your valuations for fiscal year 2021/22 have been completed.

Your department is allowed 50.64 mills at a value of 7,350.82 per mill for a total of \$ 372,245. However, if you choose to use only your normally levied 46.0 mills, your total will be \$ 338,137.72.

I encourage you to carefully check my work to ensure your allotted valuations are accurate.

Budget forms can be accessed via the Finance page on our County website for use in managing your funds. Please fill it out and print a copy for yourself, and then send a copy to me electronically through email or by postal mail no later than August 22nd so I can then finalize the County-wide budget with the Commissioners.

I look forward to working with you to ensure a financially sound District and County. Please feel free to contact me if you have any questions or concerns. Take care.

Respectfully,
M. Patrick McFadden, Lincoln County Administrator



pmcfadden@libby.org
512 California Ave
Libby, MT 59923
406-283-2345



Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA

FYE June 30, 2022

Entity Name: Lincoln County Rural Fire

Reference Line	Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year (from Prior Year's form Line 17)	(from Prior Year's form Line 17)
	\$ 292,752	\$ 292,752
(2)	Add: Current year inflation adjustment @ 0.93%	
		\$ 2,723
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) (from Prior Year's form Line 20)- (enter as negative)	
	\$ -	\$ -
(4)	Adjusted ad valorem tax revenue	
= (1) + (2) + (3)		\$ 295,475
<u>ENTERING TAXABLE VALUES</u>		
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	
	\$ 7,350,822	\$ 7,350,822
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 (enter as negative)	
	\$ -	\$ -
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)	
= (5) + (6)		\$ 7,350,822
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 (enter as negative)	
	\$ 115,478	\$ (115,478)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 (enter as negative)	
	\$ -	\$ -
(10)	Adjusted Taxable value per mill	
= (7) + (8) + (9)		\$ 7,235,344
(11)	CURRENT YEAR calculated mill levy	
= (4) / (10)		40.84
(12)	CURRENT YEAR calculated ad valorem tax revenue	
= (7) x (11)		\$ 300,208
<u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u>		
(13)	Enter total number of carry forward mills from prior year (from Prior Year's form Line 22)	
	9.80	9.80
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills	
= (11) + (13)		50.64
(15)	Total current year authorized ad valorem tax revenue assessment	
= (7) x (14)		\$ 372,246
<u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u>		
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	
	40.84	40.84
(17)	Total ad valorem tax revenue actually assessed in current year	
= (7) x (16)		\$ 300,208
<u>RECAPITULATION OF ACTUAL:</u>		
(18)	Ad valorem tax revenue actually assessed	
= (10) x (16)		\$ 295,492
(19)	Ad valorem tax revenue actually assessed for newly taxable property	
		\$ 4,716
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)	
		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year	
= (18) + (19) + (20)		\$ 300,208
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)	
= (14) - (16)		9.80



2021 Certified Taxable Valuation Information
(15-10-202, MCA)
Lincoln County
LINCOLN COUNTY RURAL FIRE

Certified values are now available online at property.mt.gov/cov

Table with 2 columns: Description and Value. Rows include 2021 Total Market Value, 2021 Total Taxable Value, 2021 Taxable Value of Newly Taxable Property, 2021 Taxable Value less Incremental Taxable Value, and 2021 Taxable Value of Net and Gross Proceeds.

6. TIF Districts

Table with 4 columns: Tax Increment District Name, Current Taxable Value, Base Taxable Value, and Incremental Value. Row for KOOTENAI BUS PARK.

^ Increment based on the percentage of overall increment for the TIFD

Total Incremental Value \$ -

Preparer Judith Hemphill

Date 7/30/2021

1Market value does not include class 1 and class 2 value

2Taxable value is calculated after abatements have been applied

3This value is the taxable value less total incremental value of all tax increment financing districts

4The taxable value of class 1 and class 2 is included in the taxable value totals

For Information Purposes Only

2021 taxable value of centrally assessed property having a market value of \$1 million or more, which has transferred to a different ownership in compliance with 15-10-202(2), MCA.

Table with 2 columns: Description and Value. Rows for Value Included in "newly taxable" property and Total value exclusive of "newly taxable" property.

Note

Special district resolutions must be delivered to the department by the first Thursday after the first Tuesday in September, 09/09/2021, or within 30 calendar days after the date on this form 7-11-1025(8), MCA.

The county clerk and recorder must provide mill levies for each taxing jurisdiction to the department by the second Monday in September, 09/13/2021, or within 30 calendar days after the date on this form 15-10-305(1)(a), MCA.