014-2015
FUND# 7340-LINCOLN COUNTY CAMPUS

TAX. VALUATION: ONE MILL	**2012-2013:**	**$**	**36,266**
	2013-2014:	**$**	**36,750**
	2014-2015:	**$**	**35,153**

BUDGET FOR FISCAL YEAR 2014-2015 ESTIMATED EXPENDITURES:		**2013-2014 FINAL**	**2014-2015 PROPOSED**		**2014-2015 FINAL**
Operating Expense	$	630,535	**No Budget Submitted**	$	625,000
Reserve					
Operating Expense/Comm. Ed	$	112,650		$	67,905
TOTAL	**$**	**743,185**		**$**	**692,905**
ANTICIPATED NON-TAX REVENUES:					
Cash Balance	$	26,140		$	23,892
STATE APPROPRIATIONS:	$	237,974		$	237,974
State Pay Plan	$	12,919		$	12,919
Application Fees	$	300		$	300
Tuition (In District)	$	96,320		$	96,320
Tuition (Out of District)	$	6,832		$	6,832
Tuition (Out of State)					
Legislative Revenues					
Retirement	$	4,853		$	4,853
Transfer from fund	$	60,000		$	60,000
Placement Testing Fees	$	200		$	200
Personal Property Taxes					
Estimated Entitlement	$	20,862		$	24,659
Elderhostel	$	10,160		$	10,160
G.E.D. Testing Fees	$	2,800		$	2,800
Seminars & Workshops					
Misc. Revenues	$	1,100		$	1,100
College for Kids Fee	$	1,500		$	1,500
Tuition-Community Education	$	15,000		$	15,000
TOTAL	**$**	**496,960**		**$**	**498,509**
AMOUNT TO BE RAISED BY TAXATION	$	246,225		$	194,396
TOTAL	**$**	**743,185**		**$**	**692,905**
MILLS		**6.70**			**5.53**

MILLS REQUIRED TO FUND BALANCE

2008/2009:	5.60 MILLS
2009/2010	5.73 MILLS
2010/2011	6.12 MILLS
2011/2012	6.11 MILLS
2012/2013	6.39 MILLS
2013/2014	6.70 MILLS
014/2015	5.85 mills - .32 payback from overtaxation for a total of 5.53 mills