

September 21, 2020

The Lincoln County Port Authority Board met on September 21, 2020, in the Lincoln County Courthouse, Libby, Montana. Present were Jerry Bennett, Mark Peck, Tony Petrusha and Ted Werner. Josh Letcher was present via phone conference. Also present was Brett McCully, Tina Oliphant, and Clerk and Recorder Robin Benson.

Tina submitted the following agenda:

**Lincoln County Port Authority
Meeting Agenda
September 21, 2020 1:30 PM
Commissioner Chamber; Libby, MT**

1. Approval of Minutes from August 17, 2020
2. Review of Financial Statements for August 2020
3. Recent Opportunities in the Kootenai Business Park
4. Evaluation of water resource development of Libby Creek
5. River Country Post and Pole residual clean up
6. Report on Infrastructure Upgrades
7. Old Business:

Open for Public Comments: There were no public comments.

Adjourn meeting

1. The Board reviewed the minutes of August 17, 2020. **Motion** by Ted Werner to approve the August 17, 2020 minutes as presented. Second by Mark Peck, motion carried unanimously.
2. **Review of Financial Statements for August 2020:** Tina submitted and gave a brief overview of the Balance Sheet with Prior Year End as of August 31, 2020, Profit & Loss Budget Performance August 2020, Budget vs. Actual for August 31, 2020 and Year to Date 2021. There was a brief discussion regarding Dimension Stone. **Motion** by Tony Petrusha to accept the financial reports with one correction. Second by Ted Werner, motion carried unanimously. There was a brief discussion regarding tenants and lease payments.
3. **Recent Opportunities in the Kootenai Business Park:** Tina talked about potential clients interested in locating at the Kootenai Business Park. There is nothing firm at this time. The board members talked about an interested party and their interest in potentially investing in land and buildings at the port site. The board talked about options, ideas and who to bring in to help the port board walk through the process. Mark said the next step is for the port board to receive a proposal and then have a meeting for further discussion.
4. **Evaluation of water resource development of Libby Creek:** Tina talked about opportunities for economic use of the water rights from Libby Creek. She discussed the contracting with Water and Environmental Technologies (WET), a company that can determine the value of the water rights and feasibility of business opportunities. Ted suggested Tina to pursue moving forward and attaining cost for the value analysis.
1. **River Country Post and Pole residual clean up:** Brett submitted a River Country Wood Residual Pile Removal Cost Estimate for board review. The total cost estimate is \$87,323.00. Tina commented this is approximately 6 years of accumulation. A letter was received from Kevin Peck of Glacier Insurance recommending a bond requirement that could be satisfied by a Letter of Credit by a bank or a cash deposit; the whole requirement needs to be in a signed contract.
2. **Report on Infrastructure Upgrades:**
 - Brett talked about the sewer project and its progress. DEQ approval by end of this week. Bid will go out this winter, project to start next year.
 - Brett gave an update on the underground electrical service for the dewatering pump.
 - Berm project is complete.
3. **Old Business:** There was no discussion on old business.

Open for Public Comments: There were no public comments.

Adjourned at 3:00 PM

LINCOLN COUNTY BOARD OF COMMISSIONERS

Jerry Bennett, Chairman

ATTEST: _____
Robin A. Benson