

July 20, 2020

The Lincoln County Port Authority Board met on July 20, 2020, in the Lincoln County Courthouse, Libby, Montana. Present were Jerry Bennett, Mark Peck, Tony Petrusha and Ted Werner. Josh Letcher present, Eureka via conference call. Also present was Brett McCully, Tina Oliphant, and Clerk and Recorder Robin Benson.

Tina submitted the following agenda:

**Lincoln County Port Authority
Meeting Agenda
July 20, 2020 1:30 PM
Commissioner Chamber; Libby, MT**

1. Approval of Minutes from June 15, 2020
2. Review of Financial Statements for June 30, 2020 and Review of Projected Cash Flow
3. Opportunity for new business in the Kootenai Business Park
4. Recommendation of TEDD Expenditures
5. Status of Dimension Stone
6. Old Business:

Open for Public Comments: There were no public comments.

Adjourn meeting

1. The Board reviewed the minutes of June 15, 2020. **MOTION** by Ted Werner to approve the June 15, 2020 minutes as presented. Second by Tony Petrusha, motion carried unanimously.
 2. **Review of Financial Statements for June 2020:** Tina submitted and gave a brief overview of the Balance Sheet with Prior Year End as of June 30, 2020, Profit & Loss Budget Performance June 2020, Projection of Cash Flow Balance for FY 2020, and Conceptual Budget for FY 2021. **Motion** by Mark Peck to accept the financial reports as submitted. Second by Ted Werner, motion carried unanimously. Mark commented about the good job done managing funds and accomplishing improvements. Brett thanked the county road crew for their work.
 3. **Opportunity for new business in the Kootenai Business Park:** Present was James Hayes. Jim Hayes, owner of NorMont NDT has been evaluating an opportunity for a multi process plant for metal polishing and finishing. Jim is here to talk about a building to be constructed on port property, with the financial details to be determined at a later date after further discussions. The building will be used for four processes: anodizing, electropolishing, passivation and alodine. NorMont NDT is prepared to invest in the equipment for the new venture but needs a leased building for processing and administrative space. Jim is asking consideration from the LCPA Board to evaluate construction of a building in the Kootenai Business Park for his lease. Jim explained this business is under consideration because of a lack of this type of service in the northwest Montana area. Jim and the port authority board talked about the proposal, feasibility and what would be needed to move forward. Jim is requesting potentially, a metal building paid by the Port Authority with a 7 to 10-year lease with option to buy. Mark said he was enthusiastic and thanked Jim for his investment into our community, not only with this new proposal, but current business and investments in our community.
 4. **Report of TEDD Advisory Board:** Tina reminded the board that TEDD funds are held at the county and currently there is approximately \$400,000 in the budget. Any use of TEDD funds will follow the county budget process.
 5. **Status of Dimension Stone:** Brett submitted and gave an overview of a draft lease agreement with Dimension Stoneworks for review. The lease is on a month to month basis. Ted suggested the lease to be reviewed and evaluated every 6 months.
 6. **Open for Public Comments:** There were no public comments.
- Adjourned at 2:50**

LINCOLN COUNTY BOARD OF COMMISSIONERS

Jerry Bennett, Chairman

ATTEST: _____
Robin A. Benson

**Kootenai Business Park
TEDD Advisory Board Meeting
July 20, 2020 2:50 PM
60 Port Blvd, 2nd floor, Libby, MT**

Present were Jerry Bennett, Mark Peck, Tony Petruscha and Ted Werner. Josh Letcher present, Eureka via conference call. Also present was Brett McCully, Tina Oliphant, and Clerk and Recorder Robin Benson.

Tina submitted the following agenda.

1. Call to Order
2. Public Comment on items not on the Action Item portion of the agenda
3. Action Items:
 - a) Summary of the eligible uses of TEDD funds
 - b) Establish FY 2021 priorities
 - c) Adopt work plan for FY 2021
4. Other Business
5. Adjournment

Tina submitted and gave a brief overview of the TEDD recommended priorities for FY 2021. Ted asked about grants and/or other fund opportunities. Tina said there may be CDBG grants available for some of the proposed projects.

Some of the proposed activities are:

Electrical Relocation – for dewatering pump

City of Libby Sewer Connection

Electrical Relocation – by LCPA trailer

Fencing

Tin roof for Truck Barn

Painting CM building

Roof repair – steel storage

City Main Water line connection

Ted said he would like to see financial information and a business plan from Jim Hayes regarding his business proposal. Ted suggested that we may want to seek professional help to find more commercial business owners; we can provide the water/sewer, but we need to seek out viable business owners willing to relocate.

The Advisory Board determined that all activities were needed priorities and will consider each item as more information comes in and upon further discussions.

Motion by Ted Werner to move forward and executing the Electrical relocation for the dewatering pump and the City of Libby sewer connection. Brett agreed, stating those items are first priority. Funding will be determined to come out of the general fund or TEDD account at a later date. Second by Mark Peck, motion carried unanimously.

Meeting Adjourned