

Lincoln County Superintendent of Schools

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November 2010

Greetings!

Each year the office of the Lincoln County Superintendent of Schools is pleased to prepare this statistical report and provide it to the Lincoln County Commissioners, school trustees, school administrators, legislators and interested individuals. This is a report of the facts and figures of school finance and enrollment. This report is available on-line at the following address: 2010 Statistical Report

Figures in this report are taken or calculated from the annual Trustees Financial Summary for each school district, school district budgets, and other reports prepared for the Office of Public Instruction. The report looks at revenues and expenditures for the 2010-2011 school year and also looks backward to expenditures for 2009-2010. This report attempts to picture the financial activities and enrollment trends of school districts from various perspectives and compares a number of variables to make understanding school finance as simple as possible.

If there are questions or concerns about items in this report, please contact my office or you can direct your inquiries to your local school district clerk. I would like to personally thank Shawneen Davis for the many hours of work that she spent compiling the facts and figures for this report.

Sincerely,

Ronald R. Higgins

Ronald R. Higgins

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IDENTIFICATION OF SCHOOL DISTRICTS

ELEMENTARY DISTRICTS

Troy Elementary and Junior High	#1
Eureka Elementary and Junior High	#13
Fortine Elementary	#14
McCormick Elementary	#15
Yaak Elementary	#24
Trego Elementary	#53

HIGH SCHOOL DISTRICTS

Troy High School	THS
Libby Unified School (K-12)	#4
Lincoln County High School	LCHS

TAXABEL VALUATIONS OF SCHOOL DISTRICTS 2010

<u>DISTRICT</u>	<u>TAXABLE VALUATION REAL ESTATE AND PERSONAL PROPERTY</u>	<u>TAXABLE VALUATION RAILROADS AND OTHER UTILITIES</u>	<u>TAXABLE VALUATION TOTAL</u>
ELEMENTARY			
#1 Troy	3,935,591.00	1,495,744.00	5,431,335.00
#4 Libby Unified (K-12)	11,143,634.00	1,398,810.00	12,542,444.00
#13 Eureka	8,101,852.00	1,136,253.00	9,238,105.00
#14 Fortine	1,232,759.00	108,636.00	1,341,395.00
#15 McCormick- Sylvanite	686,678.00	127,487.00	814,165.00
#24 Yaak	664,200.00	23,131.00	687,331.00
#53 Trego	886,567.00	341,109.00	1,227,676.00
TOTAL	26,651,281.00	4,631,170.00	31,282,451.00
HIGH SCHOOL			
Troy High School	Total of Troy, McCormick-Sylvanite, and Yaak Elementary		6,932,831.00
Libby Unified (K-12)	Same as Libby Above		12,542,444.00
Lincoln County High School	Total of Eureka, Fortine and Trego Elementary		11,807,176.00
TOTAL			31,282,451.00

SCHOOL DISTRICT LEVIES 2010-2011

<u>District</u>	<u>General</u>	<u>Trans.</u>	<u>Bus Depre.</u>	<u>Tuition</u>	<u>Adult Education</u>	<u>Non-Op</u>	<u>Debt Service</u>	<u>2009-10</u>
ELEMENTARY								
# 1 - Troy Elem.	98.64	12.77	2.00	0.00	0.00	0.00	9.13	122.54
#13 - Eureka Elem.	66.33	16.17	9.37	0.00	0.00	0.00	5.22	97.09
#14 - Fortine	78.27	35.97	20.16	0.00	3.28	0.00	0.00	137.68
#15 - McCormick- Sylvanite	51.19	9.40	0.00	0.00	0.00	0.00	0.00	60.59
#24 - Yaak	51.58	0.00	0.00	0.00	0.00	0.00	0.00	51.58
#53 - Trego	60.53	0.00	8.29	0.00	0.00	0.00	0.00	68.82
HIGH SCHOOL								
#1 - Troy H.S.	54.46	12.43	2.00	0.00	0.00	0.00	7.15	76.04
Unified District - Libby Elementary and Libby High School #4	133.22	26.92	0.00	0.00	1.83	0.00	0.00	161.97
#13 - LCHS Eureka	26.68	9.34	8.08	0.00	0.00	0.00	34.42	78.52

COUNTY-WIDE FUNDS FOR EDUCATION

Elementary Equalization	33.00
High School Equalization	22.00
Transportation (High School/Elementary)	5.48
Elementary Retirement	10.76
High School Retirement	13.96
Community College Retirement	1.28
TOTAL	86.49

COMPARISON OF MILLS LEVIED 2009-2010 AND 2010-2011

DISTRICT	LEVIES 09-10 (*Voted Levy)	LEVIES 10-11 (*Voted Levy)	CHANGE
#1 - Troy Elem.	115.09	122.54	7.45
#13 - Eureka Elem.	98.93	97.09	-1.84
#14 - Fortine	125.87	137.68	11.81
#15 - McCormick-Sylvanite	48.35	60.59	12.24
#24 - Yaak	43.07	51.58	8.51
#53 - Trego	79.22	68.82	-10.40
Troy HS	70.66	76.04	5.38
Libby Unified	164.86	161.97	-2.89
LCHS - Eureka	75.09	78.52	3.43

COUNTY-WIDE FUNDS FOR EDUCATION

Elementary Equalization	33.00	33.00	Mandated
HS Equalization	22.00	22.00	Mandated
Transportation	5.09	5.48	0.39
Elementary Retirement	9.76	10.76	1.00
HS Retirement	11.77	13.96	2.19
Community College Ret.	1.43	1.28	-0.15
TOTAL COUNTY MILLS	<u>83.05</u>	<u>86.49</u>	<u>3.44</u>

SCHOOL DISTRICT BUDGETS 2010-2011

ELEMENTARY

District	General	Transport.	Retirement	Tuition	Technology	Flex	Debt Service	Adult Ed	Building Reserve	Bus Depre.	TOTAL
# 1	1,833,483.27	149,450.21	240,000.00	2,641.14	1,911.34	13,119.80	86,450.00	18,605.70	0.00	150,548.51	2,496,209.97
#13	2,958,153.56	334,279.00	365,626.37	0.00	9,880.47	3.85	110,352.50	5,513.05	0.00	86,592.14	3,870,400.94
#14	358,440.22	78,000.00	52,345.00	2,943.36	783.82	2,300.79	0.00	5,000.00	0.00	28,053.30	527,866.49
#15	107,695.60	27,000.00	14,000.00	0.00	2,873.48	494.72	0.00	0.00	11,338.04	33,418.12	196,819.96
#24	77,524.81	6,937.74	6,899.60	0.00	604.06	1,069.49	0.00	0.00	0.00	0.00	93,035.70
#53	250,585.27	45,150.00	32,000.00	0.00	10,000.00	9,500.00	0.00	0.00	0.00	24,840.00	372,075.27
TOTAL	5,585,882.73	640,816.95	710,870.97	5,584.50	26,053.17	26,488.65	196,802.50	29,118.75	11,338.04	323,452.07	7,556,408.33

HIGH SCHOOL

THS	1,384,269.10	145,075.60	160,000.00	0.00	1,479.00	999.91	86,450.00	21,010.43	767.73	171,703.90	1,971,755.67
# 4	7,905,970.09	623,000.00	1,040,000.00	1,670.54	50,000.00	57,000.00	0.00	23,000.00	0.00	0.00	9,700,640.63
LCHS	2,177,217.55	203,806.00	286,025.16	2,949.67	12,793.07	1.21	486,203.76	4,515.43	0.00	183,194.37	3,356,706.22
TOTAL	11,467,456.74	0.00	1,486,025.16	4,620.21	64,272.07	58,001.12	572,653.76	48,525.86	767.73	354,898.27	15,029,102.52
TOTAL ALL DISTRICT BUDGETS											22,585,510.85

COMPARISON OF FOREST FUNDS DISTRIBUTION AND GUARANTEED TAX BASE TO COUNTY-WIDE FUNDS

	2009-2010	2010-2011
FOREST FUNDS	2,030,028.61	1,820,939.09
GTB/DISTRICT GENERAL FUND (Elementary & High School)	3,236,520.08	3,252,129.24
GTB/ELEMENTARY RETIREMENT	85,273.16	96,389.44
GTB/HIGH SCHOOL RETIREMENT	571,096.16	704,107.25

**COMPARISON OF 2009-2010 AND 2010-2011
TAXABLE VALUATIONS AND GENERAL FUND BUDGETS**

District	TAXABLE VALUATION			GENERAL FUND BUDGETS		
	2009-2010	2010-2011	% Diff.	2009-2010	2010-2011	% Diff.
# 1	5,493,954.00	5,431,335.00	-1.14%	1,844,264.85	1,833,483.27	-0.58%
# 4	12,303,907.00	12,542,444.00	1.94%	See Libby High School		
#13	8,891,992.00	9,238,105.00	3.89%	2,901,850.47	2,958,153.56	1.94%
#14	1,301,164.00	1,341,395.00	3.09%	332,787.42	358,440.22	7.71%
#15	805,550.00	814,165.00	1.07%	74,946.75	107,695.60	43.70%
#24	669,172.00	687,331.00	2.71%	67,431.26	77,524.81	14.97%
#53	1,205,901.00	1,227,676.00	1.81%	282,511.70	250,585.27	-11.30%
	<u>30,671,640.00</u>	<u>31,282,451.00</u>		<u>5,503,792.45</u>	<u>5,585,882.73</u>	
HIGH SCHOOL						
THS	6,938,670.00	6,932,831.00	-0.08%	1,373,361.09	1,384,269.10	0.79%
# 4	12,303,907.00	12,542,444.00	1.94%	8,005,382.30	7,905,970.09	-1.24%
LCHS	11,399,057.00	11,807,176.00	3.58%	2,196,800.93	2,177,217.55	-0.89%
	<u>30,641,634.00</u>	<u>31,282,451.00</u>		<u>11,575,544.32</u>	<u>11,467,456.74</u>	

**GENERAL FUND BUDGETS 2010-2011
ANTICIPATED STATE AND DISTRICT FUNDING**

District	2010-2011 ANB	Base Budget Allowed	Budget Adopted	Amount Over/ Under Base	State Aid Special Education	GTB Add'l funds**	District Responsibility
ELEMENTARY							
# 1	297.00	1,505,606.15	1,833,483.27	327,877.12	746,327.74 57,428.80	290,124.87 89,496.23	739,601.86
#13	535.00	2,677,978.80	2,958,153.56	280,174.76	1,316,775.86 128,356.98	13,712.00 141,633.19	1,499,308.72
#14	64.00	312,410.22	358,440.22	46,030.00	153,341.47 14,121.30 3,212.80 *	52,432.35 16,918.64	138,545.10
#15	20.00	107,695.60	107,695.60	0.00	55,105.71 4,016.00	0.00 3,450.00	48,573.89
#24	10.00	64,679.60	77,524.81	12,845.21	32,755.27 2,008.00	0.00 3,246.00	42,761.54
#53	39.00	208,959.23	250,585.27	41,626.04	97,546.93 9,477.39 *	21,429.10 20,447.60	122,131.85
TOTAL	965.00	4,877,329.60	5,585,882.73	708,553.13	2,401,852.98 215,408.47 3,212.80 *	377,698.32 275,191.66	2,590,922.96
HIGH SCHOOL							
THS	171.00	1,180,663.18	1,384,269.10	203,605.92	601,874.10 33,332.80	252,957.38 56,817.66	496,104.82
# 4	1,316.00	7,010,756.40	7,905,970.09	895,213.69	3,484,718.58 298,530.11	1,626,597.64 356,181.44	2,496,123.76
LCHS	350.00	2,157,541.55	2,177,217.55	19,676.00	1,103,955.68 70,280.00	514,955.90 83,389.95	488,025.97
TOTAL	1,837.00	10,348,961.13	11,467,456.74	1,118,495.61	5,190,548.36 402,142.91	2,394,510.92 496,389.05	3,480,254.55

* Co-op payments sent directly to the Co-op.

** Quality Educator, At Risk Student, Indian Education For All, American Indian Achievement Gap funds

ANTICIPATED SOURCES OF REVENUE AND PERCENTAGE FOR GF BUDGETS 2010-2011

District	Direct State Aid/ Special Ed/ Add'l State Funds	GTB	District Cash Reappropriated	Non-Levy Revenue	District Levy	Total General Fund Budgets
ELEMENTARY						
# 1	890,252.77 48.63%	290,124.87 15.85%	0.00 0.00%	114,335.37 6.25%	535,770.26 29.27%	1,830,483.27
#13	1,586,766.03 53.64%	493,632.00 16.69%	0.00 0.00%	264,938.89 8.96%	612,816.64 20.72%	2,958,153.56
#14	184,381.41 * 51.44%	52,432.35 14.63%	0.00 0.00%	16,643.20 4.64%	104,983.26 29.29%	358,440.22
#15	62,571.71 58.10%	0.00 0.00%	0.00 0.00%	3,442.94 3.20%	41,680.95 38.70%	107,695.60
#24	38,009.27 49.03%	0.00 0.00%	0.00 0.00%	4,062.59 5.24%	35,452.95 45.73%	77,524.81
#53	127,471.92 * 50.87%	21,429.10 8.55%	4,141.01 1.65%	23,232.20 9.27%	74,311.04 29.65%	250,585.27
ELEM.	2,889,453.11	857,618.32	4,141.01	426,655.19	1,405,015.10	5,582,882.73
HIGH SCHOOL						
THS	692,024.56 49.99%	252,957.38 18.27%	0.00 0.00%	61,718.07 4.46%	377,569.09 27.28%	1,384,269.10
# 4	4,139,430.13 52.36%	1,626,597.64 20.57%	0.00 0.00%	469,205.52 5.93%	1,670,736.80 21.13%	7,905,970.09
LCHS	1,257,625.63 57.76%	514,955.90 23.65%	0.00 0.00%	89,603.51 4.12%	315,032.51 14.47%	2,177,217.55
H. S.	6,089,080.32	2,394,510.92	0.00	620,527.10	2,363,338.40	11,467,456.74
TOTAL	8,978,533.43	3,252,129.24	4,141.01	1,047,182.29	3,768,353.50	17,050,339.47

* Does not include the Special Education Co-op payment

** Reappropriated above the BASE

CASH RESERVES AND PERCENTAGE 2010-2011

District	General Fund	% of Reserves	Transportation	% of Reserves	Retirement	% of Reserves	Debt Service	% of Reserves
ELEMENTARY								
# 1	158,446.11	8.64%	10,155.38	6.80%	84,000.00	35.00%	0.00	0.00%
#13	298,433.67	10.09% *	66,855.80	20.00%	89,592.96	24.50%	33,000.00	29.90%
#14	19,359.58	5.40%	78,000.00	19.54%	17,788.33	33.98%	0.00	0.00%
#15	10,420.75	9.68% *	5,400.00	20.00%	4,900.00	35.00%	0.00	0.00%
#24	8,999.84	11.61% *	244.68	3.53%	2,414.86	35.00%	0.00	0.00%
#53	25,058.53	10.00%	9,030.00	20.00%	11,200.00	35.00%	0.00	0.00%
TOTAL	<u>520,718.48</u>		<u>169,685.86</u>		<u>209,896.15</u>		<u>33,000.00</u>	
HIGH SCHOOL								
THS	124,712.73	9.01%	245.92	0.17%	56,000.00	35.00%	0.00	0%
# 4	853,912.66	10.80% *	27,540.46	4.42%	364,000.00	35.00%	3,376.82	0%
LCHS	275,481.25	12.65% *	40,761.20	20.00%	100,108.81	35.00%	45,000.00	9.26%
TOTAL	<u>1,254,106.64</u>		<u>68,547.58</u>		<u>520,108.81</u>		<u>48,376.82</u>	

*Excess reserves.

General Fund allowed 10% cash reserves with exceptions.

Transportation Fund allowed 20% cash reserves.

Retirement Fund allowed 35% cash reserves.

Debt Service Fund allowed "a limited operating reserve for the purpose of paying whenever a cash flow shortage occurs, debt service fund warrants and bond obligations that must be paid from July 1 through November 30 of the school fiscal year following the ensuing school fiscal year."
(MCA 20-9-438(3))

SCHOOL DEBT PAYMENT 2010-2011*

District	2010-2011 Principal	2010-2011 Interest	Total Debt Payment	Amount Outstanding
#1	50,000.00	36,450.00	86,450.00	760,000.00
#13	65,000.00	45,352.50	110,352.50	1,065,000.00
THS	50,000.00	36,450.00	86,450.00	760,000.00
LCHS	290,000.00	196,203.76	486,203.76	4,600,000.00

FOREST FUNDS

Schools received \$1,820,939.09 as their 1/3 share of the Federal Forest Funds awarded to Lincoln County in 2009.

It was distributed as follows:

Elementary Equalization	705,245.32
High School Equalization	470,163.55
County Transportation	117,091.50
Elementary Retirement	230,029.12
High School Retirement	298,409.60
TOTAL	1,820,939.09

The total of \$645,530.22 in transportation, elementary retirement, and high school retirement reflects a direct savings to the Lincoln County taxpayer of 20.64 mills.

ENROLLMENT FIGURES, FALL REPORT 2010													11
ELEMENTARY													
Dist	Pre & Ungraded	K	Pre 1	1	2	3	4	5	6	7	8	TOTAL	
# 1	0	24	0	21	38	36	34	25	32	34	38	282	
# 4	19 *	106	0	64	89	81	91	80	99	75	84	788	
#13	15	43	0	45	49	55	52	55	58	59	67	498	
#14	1	9	0	10	4	8	6	10	8	9	4	69	
#15	0	2	0	3	4	0	1	6	2	2	2	22	
#24	0	0	0	3	2	0	3	0	1	0	0	9	
#53	0	4	0	1	4	2	3	5	3	1	4	27	
TOTAL	35	188	0	147	190	182	190	181	203	180	199	1,695	
* - Includes Special Education													
Kootenai Valley Christian School												103	
Eureka Christian School												15	
Seventh Day Adventist Academy												11	
Notified Home School Pupils												68	
TOTAL ELEMENTARY PUPILS												1,892	
HIGH SCHOOL													
Dist	9	10	11	12	Ungraded						TOTAL HS		
THS	36	39	38	45	0						158		
# 4	81	106	123	116	0						426		
LCHS	80	78	83	73	0						314		
TOTAL	197	223	244	234							898		
Eureka Christian School												4	
Notified Home School Pupils												21	
TOTAL HIGH SCHOOL PUPILS												923	
Troy Elementary and High School (Includes #15, #23, #24)										471			
Libby Unified										1,214			
Eureka Elementary and High School (Includes #14, #53)										908			
TOTAL PUPILS LINCOLN COUNTY, OCTOBER 4, 2010												2,815	

10 YEAR COMPARISON OF ENROLLMENT FIGURES FOR LINCOLN COUNTY SCHOOLS

Dist.	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Enrollment incr/decr 2009-2010	
												#	%
ELEMENTARY													
# 1	337	313	316	397	308	279	270	283	294	282	282	0	0%
# 4	1,199	1,113	1,062	935	883	828	803	815	776	756	788	32	4%
#13	482	478	476	469	473	505	507	537	519	508	498	-10	-2%
#14	70	59	51	47	48	50	52	56	57	59	69	10	17%
#15	5	9	12	18	20	22	9	16	12	21	22	1	5%
#24	16	15	6	10	7	3	6	5	9	12	9	-3	-25%
#53	59	55	53	59	50	47	56	47	35	32	27	-5	-16%
	<u>2,168</u>	<u>2,042</u>	<u>1,976</u>	<u>1,935</u>	<u>1,789</u>	<u>1,734</u>	<u>1,703</u>	<u>1,759</u>	<u>1,702</u>	<u>1,670</u>	<u>1,695</u>	<u>25</u>	<u>1%</u>
HIGH SCHOOL													
THS	221	235	215	214	199	178	187	168	164	164	158	-6	-4%
# 4	649	647	619	638	574	568	532	516	505	469	426	-43	-9%
LCHS	324	331	363	368	393	390	374	313	352	339	314	-25	-7%
	<u>1,194</u>	<u>1,213</u>	<u>1,197</u>	<u>1,220</u>	<u>1,166</u>	<u>1,136</u>	<u>1,093</u>	<u>997</u>	<u>1,021</u>	<u>972</u>	<u>898</u>	<u>-74</u>	<u>-8%</u>
TOTAL	3,362	3,255	3,173	3,155	2,955	2,870	2,796	2,756	2,723	2,642	2,593	-49	-2%

**DISTRICT EXPENDITURES AND COST PER ANB IN MAJOR
BUDGETED FUNDS FOR 2009-2010**

ELEMENTARY

District	ANB	General Fd Expenditures	Cost per ANB	Trans. Fd Expenditures	Cost per ANB	Bus Depre. Expenditures	Cost per ANB
# 1	282	1,844,364.00	6,540.30	143,457.82	508.72	0.00	0.00
#13	508	2,890,877.19	5,690.70	262,406.24	516.55	73,871.52	145.42
#14	60	332,715.44	5,545.26	74,880.00	1,248.00	72,000.00	1,200.00
#15	21	88,291.05	4,204.34	20,611.80	981.51	0.00	0.00
#24	12	73,704.49	6,142.04	5,511.05	459.25	0.00	0.00
#53	32	279,735.60	8,741.74	35,659.37	1,114.36	0.00	0.00

District	ANB	Retirement Expenditures	Cost per ANB	Debt Service & Bldg Funds	Cost per ANB	Total Expenditures	Total Cost per ANB
# 1	282	205,372.47	728.27	83,775.00	297.07 0.00	2,276,969.29	8,074.36
#13	508	287,630.83	566.20	112,383.76 0.00	221.23 0.00	3,627,169.54	7,140.10
#14	60	44,477.50	741.29	0.00	0.00	524,072.94	8,734.55
#15	21	7,959.84	379.04	0.00 0.00	0.00 0.00	116,862.69	5,564.89
#24	12	7,226.72	602.23	0.00	0.00	86,442.26	2,701.32
#53	32	27,923.85	872.62	0.00	0.00	343,318.82	10,728.71

**DISTRICT EXPENDITURES AND COST PER ANB IN MAJOR
BUDGETED FUNDS FOR 2009-2010**

HIGH SCHOOL

District	ANB	General Fd Expenditures	Cost per ANB	Trans. Fd Expenditures	Cost per ANB	Bus Depre. Expenditures	Cost per ANB
THS	164	1,373,361.00	8,374.15	131,097.90	799.38	48,500.00	295.73
# 4	1,225	8,003,083.69	6,533.13	590,987.63	482.44	0.00	0.00
LCHS	339	2,180,699.63	6,432.74	159,813.25	471.43	75,152.52	221.69

District	ANB	Retirement Expenditures	Cost per ANB	Debt Service & Bldg Funds	Cost per ANB	Total Expenditures	Total Cost per ANB
THS	164	138,548.54	844.81	83,775.00 288.33	510.82 1.76	1,775,570.77	10,826.65
# 4	1,225	977,331.74	797.82	0.00 0.00	0.00 0.00	9,571,403.06	7,813.39
LCHS	339	241,908.70	713.59	479,453.76 0.00	1,414.32 0.00	3,137,027.86	9,253.77

TOTAL ELEMENTARY AND HIGH SCHOOL EXPENDITURES

ANB	General Fd Expenditures	Cost per ANB	Trans. Fd Expenditures	Cost per ANB	Bus Depre. Expenditures	Cost per ANB
2,643	6,867,476.75	2,598.36	1,106,043.37	418.48	14,629,873.21	5,535.33
	Retirement Expenditures	Cost per ANB	Debt Service & Bldg Funds	Cost per ANB	Total Expenditures	Total Cost per ANB
	683,639.84	258.66	541,235.98	204.78	23,828,269.15	9,015.61

**SALARY AND BENEFIT EXPENDITURES
2009-2010 SCHOOL YEAR**

DISTRICT ELEMENTARY	TOTAL GENERAL FUND EXPENDITURES	SALARIES IN GENERAL FUND	SALARIES & BENEFITS IN GENERAL FUND	SALARIES & BENEFITS AS A PERCENT OF GENERAL FUND	SALARIES & BENEFITS IN ALL FUNDS
# 1	1,844,364.00	1,233,566.64	1,559,146.19	84.54%	2,557,798.67
#13	2,890,877.19	1,996,207.25	2,274,898.82	78.69%	3,594,474.63
#14	332,715.44	238,712.18	269,880.28	81.11%	368,756.45
#15	88,291.05	40,765.86	56,633.05	64.14%	94,027.12
#24	73,704.49	51,343.50	62,808.20	85.22%	86,802.29
#53	279,735.60	185,827.19	203,886.44	72.89%	280,918.17
HIGH SCHOOL					
THS	1,373,361.00	802,523.55	1,066,101.15	77.63%	1,312,692.36
# 4	8,003,083.69	5,986,506.69	6,758,057.71	84.44%	9,618,364.10
LCHS	2,180,699.63	1,382,761.63	1,584,186.16	72.65%	2,080,234.23
TOTAL	17,066,832.09	11,918,214.49	13,835,598.00	81.07%	19,994,068.02

ANNUAL FINANCIAL STATEMENT OF LINCOLN COUNTY SCHOOL DISTRICTS, 2009-2010

Ron Higgins

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	Troy District #1	Eureka District #13	Fortine District #14	McCormick District #15	Yaak District #24	Trego District #53	Troy H.S. District #1	Libby District #4	Linc. Co. H.S. District #13
<u>Beginning Fund Balance 7/1/09 (1)</u>	719,914.18 *	1,050,618.07 *	165,669.65	78,984.82	40,376.52	222,889.10 *	864,568.27 *	4,025,875.04	1,541,996.60 *
<u>Receipts By Fund</u>									
General	1,828,699.77	2,882,151.64	329,746.88	88,716.11	70,788.98	279,626.64	1,361,328.54	7,974,336.16	2,183,147.26
Transportation	129,105.50	272,192.03	68,167.31	23,548.06	5,092.58	34,633.02	127,355.49	604,803.73	146,612.62
Bus Depreciation	8,318.23	81,939.59	11,436.77	496.81	0.00	12,593.52	20,896.48	0.00	62,785.12
School Food	200,155.64	224,940.20	36,786.74	0.00	0.00	25,195.51	0.00	407,725.34	0.00
Tuition	0.00	0.00	5,497.27	0.00	0.00	1,110.81	0.00	0.00	40.59
Retirement	218,493.27	325,675.60	42,449.99	10,370.93	7,786.76	29,686.82	128,878.28	872,634.27	227,071.08
Misc. Programs	749,336.41	1,491,937.42	54,040.78	47,284.60	46,706.03	44,778.84	480,367.21	3,208,311.58	384,894.16
Adult Education	2,562.31	51.81	3,450.43	0.00	0.00	0.00	1,226.72	22,329.95	52.75
Traffic Ed	0.00	0.00	0.00	0.00	0.00	0.00	2,173.53	24,574.06	17,394.30
Non-Operating Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease/Rental	1,711.64	0.00	7,370.00	26.40	0.00	633.49	1,474.06	1,855.63	0.00
Comp. Absence	4,935.70	100.79	0.00	0.00	0.00	1,336.29	40.91	5,555.99	162.43
Metal Mines	27,668.72	0.00	0.00	0.00	0.00	0.00	23,122.63	32,822.58	0.00
Impact Aid	0.00	4,761.84	0.00	0.00	22.98	5,623.19	0.00	0.00	1,629.32
Technology	1,963.90	2,445.66	365.27	95.47	74.55	419.76	2,159.33	10,925.15	2,889.64
Flex	207.44	0.00	1,583.44	0.00	10.13	112.91	55.77	6,055.82	0.00
Debt Service	50,819.34	115,409.73	0.00	0.00	0.00	0.00	54,109.00	107.65	470,340.08
Building	8.95	0.00	0.00	0.00	0.00	0.00	0.08	90,393.95	0.00
Building Reserve	0.00	0.00	0.00	170.41	0.00	0.00	0.21	0.00	0.00
Misc. Internal Service Fund	0.00	5,860.99	0.00	0.00	0.00	0.00	0.00	0.00	3,364.43
Private Purpose Trust	0.00	0.00	0.00	0.00	0.00	0.00	61,008.20	0.00	0.00
Interlocal Agreement	7,267.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Extracurricular	0.00	43,479.76	16,670.23	5,371.83	3.22	3,223.96	109,194.39	248,644.45	139,043.38
<u>Total Receipts (2)</u>	3,231,254.50	5,450,947.06	577,565.11	176,080.62	130,485.23	438,974.76	2,373,390.83	13,511,076.31	3,639,427.16
<u>(1) + (2)</u>	3,951,168.68	6,501,565.13	743,234.76	255,065.44	170,861.75	661,863.86	3,237,959.10	17,536,951.35	5,181,423.76
<u>Expenditures</u>									
General	1,844,364.00	2,890,877.19	332,715.44	88,291.05	73,704.49	279,735.60	1,373,361.00	8,003,083.69	2,180,699.63
Transportation	143,245.82	262,406.24	74,880.00	20,611.80	5,511.05	35,659.37	131,097.90	590,987.63	159,813.25
Bus Depreciation	0.00	73,871.52	72,000.00	0.00	0.00	0.00	48,500.00	0.00	75,152.52
School Food	215,393.96	218,647.98	39,632.69	0.00	0.00	26,830.94	0.00	407,642.49	0.00
Tuition	0.00	0.00	2,344.68	0.00	0.00	0.00	0.00	180.00	0.00
Retirement	205,372.47	387,630.83	44,477.50	7,959.84	7,226.72	27,923.85	138,548.54	977,331.74	241,908.70
Misc. Programs	754,719.62	1,399,419.75	32,664.26	36,715.96	62,104.01	45,197.89	472,908.22	3,281,821.15	356,045.43
Adult Education	7,572.02	0.00	2,698.00	0.00	0.00	0.00	5,010.23	22,453.25	0.00
Traffic Ed	0.00	0.00	0.00	0.00	0.00	0.00	6,852.60	37,732.39	22,748.49
Non-Operating Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease/Rental	987.45	0.00	6,601.02	0.00	0.00	677.11	2,858.90	1,855.63	0.00
Comp. Absence	1,417.57	0.00	0.00	0.00	0.00	0.00	0.00	19,876.25	4,756.11
Metal Mines	9,084.97	0.00	0.00	0.00	0.00	0.00	7,556.59	0.00	0.00
Impact Aid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Technology	7,696.17	3,735.02	30.00	0.00	69.00	605.00	11,231.95	0.00	1,262.28
Flex	22,677.29	0.00	1,349.00	0.00	0.00	0.00	11,440.51	40,000.00	0.00
Debt Service	83,775.00	112,383.76	0.00	0.00	0.00	0.00	83,775.00	0.00	479,453.76
Building	0.00	0.00	0.00	0.00	0.00	0.00	288.33	0.00	0.00
Building Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Misc. Internal Service Fund	0.00	3,612.97	0.00	0.00	0.00	0.00	0.00	0.00	4,711.83
Private Purpose Trust	0.00	0.00	0.00	0.00	0.00	0.00	22,500.00	0.00	0.00
Interlocal Agreement	9,009.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Extracurricular	0.00	37,888.16	16,717.71	3,344.69	0.00	3,260.60	113,861.20	239,594.58	158,791.02
<u>Total Expenditures (3)</u>	3,305,316.23	5,390,473.42	626,110.30	156,923.34	148,615.27	419,890.36	2,429,790.97	13,622,558.80	3,685,343.02
<u>Balance 6/30/10 (1 + 2) - (3)</u>	645,852.45 *	1,111,091.71 *	117,124.46	98,142.10	22,246.48	241,973.50 *	808,168.13 *	3,914,392.55	1,496,080.74 *
*Encumbrance	10,329.29	120,695.98				7,960.04	109,472.45		60,428.56