

# Lincoln County Superintendent of Schools

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Greetings!

Each year the office of the Lincoln County Superintendent of Schools is pleased to prepare this statistical report and provide it to the Lincoln County Commissioners, school trustees, school administrators, legislators and interested individuals. This is a report of the facts and figures of school finance and enrollment. This report is available on-line at the following address: 2009 Statistical Report .

Figures in this report are taken or calculated from the annual Trustees Financial Summary for each school district, school district budgets, and other reports prepared for the Office of Public Instruction. The report looks at revenues and expenditures for the 2009-2010 school year and also looks backward to expenditures for 2008-2009. This report attempts to picture the financial activities and enrollment trends of school districts from various perspectives and compares a number of variables to make understanding school finance as simple as possible.

If there are questions or concerns about items in this report, please contact my office or you can direct your inquiries to your local school district clerk. I would like to personally thank Shawneen Davis for the many hours of work that she spent compiling the facts and figures for this report.

Sincerely,

*Ronald R. Higgins*

Ronald R. Higgins

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## TAXABLE VALUATIONS OF SCHOOL DISTRICTS 2009

<u>DISTRICT</u>	<u>TAXABLE VALUATION REAL ESTATE AND PERSONAL PROPERTY</u>	<u>TAXABLE VALUATION RAILROADS AND OTHER UTILITIES</u>	<u>TAXABLE VALUATION TOTAL</u>
<b>ELEMENTARY</b>			
#1 Troy	3,850,134.00	1,643,820.00	5,493,954.00
#4 Libby Unified (K-12)	10,910,304.00	1,393,603.00	12,303,907.00
#13 Eureka	7,846,714.00	1,120,417.00	8,967,131.00
#14 Fortine	1,194,145.00	107,019.00	1,301,164.00
#15 McCormick- Sylvanite	678,646.00	126,904.00	678,646.00
#24 Yaak	644,050.00	25,122.00	669,172.00
#53 Trego	871,360.00	334,541.00	1,205,901.00
TOTAL	25,995,353.00	4,624,522.00	30,619,875.00
<b>HIGH SCHOOL</b>			
Troy High School	Total of Troy, McCormick-Sylvanite, and Yaak Elementary		6,968,676.00
Libby Unified (K-12)	Same as Libby above		12,303,907.00
Lincoln County High School	Total of Eureka, Fortine, and Trego Elementary		11,474,196.00
TOTAL			30,746,779.00

## SCHOOL DISTRICT LEVIES 2009-2010

<u>District</u>	<u>General</u>	<u>Trans.</u>	<u>Bus Depre.</u>	<u>Tuition</u>	<u>Adult Education</u>	<u>Non-Op</u>	<u>Debt Service</u>	<u>2009-10</u>
<b>ELEMENTARY</b>								
# 1 - Troy Elem.	100.49	10.98	0.00	0.00	0.00	0.00	3.62	115.09
#13 - Eureka Elem.	66.07	17.37	9.36	0.00	0.00	0.00	6.13	98.93
#14 - Fortine	77.61	32.05	8.87	4.51	2.83	0.00	0.00	125.87
#15 - McCormick- Sylvanite	34.12	14.23	0.00	0.00	0.00	0.00	0.00	48.35
#24 - Yaak	43.07	0.00	0.00	0.00	0.00	0.00	0.00	43.07
#53 - Trego	68.11	0.00	10.59	0.52	0.00	0.00	0.00	79.22
<b>HIGH SCHOOL</b>								
#1 - Troy H.S.	54.60	10.81	1.91	0.00	0.00	0.00	3.34	70.66
Unified District - Libby Elementary and Libby High School #4	136.25	26.78	0.00	0.00	1.83	0.00	0.00	164.86
#13 - LCHS Eureka	28.89	6.44	5.26	0.00	0.00	0.00	34.50	75.09

### COUNTY-WIDE FUNDS FOR EDUCATION

Elementary Equalization	33.00
High School Equalization	22.00
Transportation (High School/Elementary)	5.09
Elementary Retirement	9.76
High School Retirement	11.77
Community College Retirement	1.43
<b>TOTAL</b>	<b>83.05</b>

## COMPARISON OF MILLS LEVIED 2008-2009 AND 2009-2010

DISTRICT	LEVIES 08-09 (*Voted Levy)	LEVIES 09-10 (*Voted Levy)	CHANGE
#1 - Troy Elem.	112.97	115.09	2.12
#13 - Eureka Elem.	111.29	98.93	-12.36
#14 - Fortine	128.79	125.87	-2.92
#15 - McCormick-Sylvanite	66.77	48.35	-18.42
#24 - Yaak	53.78	43.07	-10.71
#53 - Trego	89.49	79.22	-10.27
Troy HS	73.44	70.66	-2.78
Libby Unified	169.65	164.86	-4.79
LCHS - Eureka	79.08	75.09	-3.99

### COUNTY-WIDE FUNDS FOR EDUCATION

Elementary Equalization	33.00	33.00	Mandated
HS Equalization	22.00	22.00	Mandated
Transportation	5.00	5.09	0.09
Elementary Retirement	10.02	9.76	-0.26
HS Retirement	12.84	11.77	-1.07
Community College Ret.	1.04	1.43	0.39
<b>TOTAL COUNTY MILLS</b>	<u>83.90</u>	<u>83.05</u>	<u>-0.85</u>

## SCHOOL DISTRICT BUDGETS 2009-2010

### ELEMENTARY

District	General	Transport.	Retirement	Tuition	Technology	Flex	Debt Service	Adult Ed	Building Reserve	Bus Depre.	TOTAL
# 1	1,844,364.85	143,495.97	240,000.00	2,641.14	7,696.17	35,589.65	83,475.00	23,615.41	0.00	142,529.96	2,523,408.15
#13	2,901,850.47	310,620.00	354,450.00	0.00	10,060.74	3.85	112,383.76	5,490.00	0.00	150,619.84	3,845,478.66
#14	332,787.42	78,000.00	46,576.00	6,000.00	477.99	2,132.57	0.00	4,000.00	0.00	73,276.53	543,250.51
#15	74,946.75	24,500.00	13,000.00	0.00	2,859.88	494.72	0.00	0.00	11,266.79	33,182.00	160,250.14
#24	67,431.26	4,200.00	7,550.00	0.00	582.29	1,049.23	0.00	0.00	0.00	0.00	80,812.78
#53	282,511.70	46,000.00	34,000.00	630.56	10,000.00	9,400.00	0.00	0.00	0.00	14,840.49	397,382.75
<b>TOTAL</b>	<b>5,503,892.45</b>	<b>606,815.97</b>	<b>695,576.00</b>	<b>9,271.70</b>	<b>31,677.07</b>	<b>48,670.02</b>	<b>195,858.76</b>	<b>33,105.41</b>	<b>11,266.79</b>	<b>414,448.82</b>	<b>7,550,582.99</b>

### HIGH SCHOOL

THS	1,373,361.09	132,789.33	160,000.00	0.00	10,568.16	12,384.65	83,475.00	24,793.94	767.52	212,073.56	2,010,213.25
# 4	8,005,382.30	610,000.00	1,000,000.00	1,850.54	50,000.00	40,000.00	0.00	22,500.00	0.00	0.00	9,729,732.84
LCHS	2,196,800.93	183,000.00	264,500.00	2,909.08	11,129.65	1.21	479,453.76	4,470.00	0.00	159,481.01	3,301,745.64
<b>TOTAL</b>	<b>11,575,544.32</b>	<b>0.00</b>	<b>1,424,500.00</b>	<b>4,759.62</b>	<b>71,697.81</b>	<b>52,385.86</b>	<b>562,928.76</b>	<b>51,763.94</b>	<b>767.52</b>	<b>371,554.57</b>	<b>15,041,691.73</b>

**TOTAL ALL DISTRICT BUDGETS** 22,592,274.72

### COMPARISON OF FOREST FUNDS DISTRIBUTION AND GUARANTEED TAX BASE TO COUNTY-WIDE FUNDS

	2008-2009	2009-2010
<b>FOREST FUNDS</b>	1,708,310.34	2,030,028.61
<b>GTB/DISTRICT GENERAL FUND (Elementary &amp; High School)</b>	3,194,214.74	3,236,520.08
<b>GTB/ELEMENTARY RETIREMENT</b>	89,563.40	85,273.16
<b>GTB/HIGH SCHOOL RETIREMENT</b>	634,586.44	571,096.16

**COMPARISON OF 2008-2009 AND 2009-2010  
TAXABLE VALUATIONS AND GENERAL FUND BUDGETS**

District	TAXABLE VALUATION			GENERAL FUND BUDGETS		
	2008-2009	2009-2010	% Diff.	2008-2009	2009-2010	% Diff.
# 1	5,585,646.00	5,493,954.00	-1.64%	1,800,969.49	1,844,364.85	2.41%
# 4	11,757,403.00	12,303,907.00	4.65%	See Libby High School		
#13	7,959,027.00	8,891,992.00	11.72%	2,912,825.61	2,901,850.47	-0.38%
#14	1,338,150.00	1,301,164.00	-2.76%	329,776.75	332,787.42	0.91%
#15	439,923.00	805,550.00	83.11%	85,957.67	74,946.75	-12.81%
#24	616,708.00	669,172.00	8.51%	63,129.91	67,431.26	6.81%
#53	1,196,194.00	1,205,901.00	0.81%	295,195.77	282,511.70	-4.30%
	<u>28,893,051.00</u>	<u>30,671,640.00</u>		<u>5,487,855.20</u>	<u>5,503,892.45</u>	
<b>HIGH SCHOOL</b>						
THS	6,981,728.00	6,968,676.00	-0.19%	1,389,842.39	1,373,361.09	-1.19%
# 4	11,757,403.00	12,303,907.00	4.65%	8,102,090.27	8,005,382.30	-1.19%
LCHS	10,493,371.00	11,399,057.00	8.63%	2,088,048.75	2,196,800.93	5.21%
	<u>29,232,502.00</u>	<u>30,671,640.00</u>		<u>11,579,981.41</u>	<u>11,575,544.32</u>	

**GENERAL FUND BUDGETS 2009-2010  
ANTICIPATED STATE AND DISTRICT FUNDING**

District	2009-2010 ANB	Base Budget Allowed	Budget Adopted	Amount Over/ Under Base	State Aid Special Education	GTB Add'l funds**	District Responsibility
<b>ELEMENTARY</b>							
# 1	306.00	1,516,487.73	1,844,364.85	327,877.12	743,820.87 66,651.26	271,304.88 91,952.93	670,634.91
#13	536.00	307,284.10	2,901,850.47	280,174.76	1,278,379.77 128,840.79	490,026.24 153,370.60	851,233.07
#14	60.00	283,746.75	332,787.42	49,040.67	140,199.76 12,861.07 2,995.20 *	45,312.79 16,637.04	117,776.76
#15	13.00	74,946.75	74,946.75	0.00	38,310.31 2,196.59	0.00 3,307.20	31,132.65
#24	8.00	54,586.05	67,431.26	12,845.21	27,459.39 1,597.52	0.00 3,205.20	35,169.15
#53	48.00	240,885.66	282,511.70	41,626.04	114,204.21 8,800.90 1,747.20 *	29,827.92 23,470.20	106,208.47
TOTAL	971.00	2,477,937.04	5,503,892.45	711,563.80	2,342,374.31 220,948.13 4,742.40 *	836,471.83 291,943.17	1,812,155.01
<b>HIGH SCHOOL</b>							
THS	175.00	1,169,755.17	1,373,361.09	203,605.92	595,178.49 34,346.68	241,465.32 56,473.42	445,897.18
# 4	1,369.00	7,110,168.61	8,005,382.30	895,213.69	3,524,190.01 317,284.27	1,651,967.45 358,695.43	2,153,245.14
LCHS	365.00	2,177,124.93	2,196,800.93	19,676.00	1,111,828.91 72,886.85	506,615.48 0.00	505,469.69
TOTAL	1,909.00	10,457,048.71	11,575,544.32	1,118,495.61	5,231,197.41 424,517.80	2,400,048.25 415,168.85	3,104,612.01

\* Co-op payments sent directly to the Co-op.

\*\* Quality Educator, At Risk Student, Indian Education For All, American Indian Achievement Gap funds

## ANTICIPATED SOURCES OF REVENUE AND PERCENTAGE FOR GF BUDGETS 2009-2010

District	Direct State Aid/ Special Ed/ Add'l State Funds	GTB	District Cash Reappropriated	Non-Levy Revenue	District Levy	Total General Fund Budgets
<b>ELEMENTARY</b>						
# 1	902,425.06 48.93%	271,304.88 14.71%	0.00 0.00%	118,541.70 6.43%	552,093.21 29.93%	1,844,364.85
#13	1,560,591.16 53.78%	490,026.24 16.89%	0.00 0.00%	263,774.21 9.09%	587,458.86 20.24%	2,901,850.47
#14	169,697.87 * 50.99%	45,312.79 13.62%	0.00 0.00%	16,791.80 5.05%	100,984.96 30.35%	332,787.42
#15	43,814.10 58.46%	0.00 0.00%	0.00 0.00%	3,647.63 4.87%	27,485.02 36.67%	74,946.75
#24	32,262.11 47.84%	0.00 0.00%	1,631.77 2.42%	4,716.14 6.99%	28,821.24 42.74%	67,431.26
#53	146,478.31 * 51.85%	29,827.92 10.56%	1,057.33 0.37%	23,017.54 8.15%	82,130.60 29.07%	282,511.70
ELEM.	2,855,268.61	836,471.83	2,689.10	430,489.02	1,378,973.89	5,503,892.45
<b>HIGH SCHOOL</b>						
THS	685,998.59 49.95%	241,465.32 17.58%	0.00 0.00%	65,489.73 4.77%	380,407.45 27.70%	1,373,361.09
# 4	4,200,169.71 52.47%	1,651,967.45 20.64%	0.00 0.00%	477,193.45 5.96%	1,676,051.69 20.94%	8,005,382.30
LCHS	1,269,948.70 57.81%	506,615.48 23.06%	0.00 0.00%	90,988.50 4.14%	329,248.25 14.99%	2,196,800.93
H. S.	6,156,117.00	2,400,048.25	0.00	633,671.68	2,385,707.39	11,575,544.32
TOTAL	9,011,385.61	3,236,520.08	2,689.10	1,064,160.70	3,764,681.28	17,079,436.77

\* Does not include the Special Education Co-op payment

\*\* Reappropriated above the BASE

\*\*\*Non-Operating Status

## CASH RESERVES AND PERCENTAGE 2009-2010

District	General Fund	% of Reserves	Transportation	% of Reserves	Retirement	% of Reserves	Debt Service	% of Reserves
<b>ELEMENTARY</b>								
# 1	174,110.34	9.44%	24,507.70	17.08%	84,000.00	35.00%	0.00	0.00%
#13	307,159.22	10.58% *	62,124.00	20.00%	124,057.50	35.00%	33,000.00	29.36%
#14	22,328.14	6.71%	15,600.00	20.00%	16,301.00	35.00%	0.00	0.00%
#15	9,995.69	13.34% *	4,900.00	20.00%	4,550.00	35.00%	0.00	0.00%
#24	10,283.58	15.25% *	663.15	15.79%	2,540.41	33.65%	0.00	0.00%
#53	28,251.17	10.00%	9,200.00	20.00%	11,900.00	35.00%	0.00	0.00%
TOTAL	<u>552,128.14</u>		<u>116,994.85</u>		<u>243,348.91</u>		<u>33,000.00</u>	

<b>HIGH SCHOOL</b>								
THS	136,745.19	9.96%	3,988.33	3.00%	56,000.00	35.00%	0.00	0%
# 4	882,660.16	11.03% *	13,724.36	2.25%	350,000.00	35.00%	3,269.17	0%
LCHS	273,033.62	12.43% *	36,600.00	20.00%	92,575.00	35.00%	45,000.00	9.39%
TOTAL	<u>1,292,438.97</u>		<u>54,312.69</u>		<u>498,575.00</u>		<u>48,269.17</u>	

\*Excess reserves.

\*\*\*Non-Operating Status

General Fund allowed 10% cash reserves with exceptions.

Transportation Fund allowed 20% cash reserves.

Retirement Fund allowed 35% cash reserves.

Debt Service Fund allowed "a limited operating reserve for the purpose of paying whenever a cash flow shortage occurs, debt service fund warrants and bond obligations that must be paid from July 1 through November 30 of the school fiscal year following the ensuing school fiscal year."  
(MCA 20-9-438(3))

## SCHOOL DEBT PAYMENT 2009-2010\*

District	2009-2010 Principal	2009-2010 Interest	Total Debt Payment	Amount Outstanding
#1	45,000.00	38,475.00	83,475.00	810,000.00
#13	65,000.00	47,383.76	112,383.76	1,130,000.00
THS	45,000.00	38,475.00	83,475.00	810,000.00
LCHS	275,000.00	204,453.76	479,453.76	4,890,000.00

## FOREST FUNDS

Schools received \$2,030,028.61 as their 1/3 share of the Federal Forest Funds awarded to Lincoln County in 2008.

It was distributed as follows:

Elementary Equalization	816,504.51
High School Equalization	544,336.34
County Transportation	125,918.82
Elementary Retirement	250,106.61
High School Retirement	293,162.32
TOTAL	2,030,028.60

The total of \$669,187.75 in transportation, elementary retirement, and high school retirement reflects a direct savings to the Lincoln County taxpayer of 21.82 mills.

ENROLLMENT FIGURES, FALL REPORT 2009													11
ELEMENTARY													
Dist	Pre & Ungraded	K	Pre 1	1	2	3	4	5	6	7	8	TOTAL	
# 1	2	16	0	32	33	34	31	32	31	41	30	282	
# 4	13 *	70	0	91	86	92	79	92	71	84	78	756	
#13	13	40	0	42	50	56	59	62	57	60	69	508	
#14	0	6	0	6	9	6	9	7	9	4	3	59	
#15	0	3	0	5	0	1	5	2	2	2	1	21	
#24	0	3	0	2	0	3	0	1	0	2	1	12	
#53	0	1	0	6	0	4	6	2	1	5	7	32	
TOTAL	28	139	0	184	178	196	189	198	171	198	189	1,670	
* - Includes Special Education													
Kootenai Valley Christian School												98	
Eureka Christian School												21	
Seventh Day Adventist Academy												9	
Notified Home School Pupils												65	
TOTAL ELEMENTARY PUPILS												= 1,863	
HIGH SCHOOL													
Dist	9	10	11	12	Ungraded							TOTAL HS	
THS	46	31	48	39	0							164	
# 4	103	125	112	129	0							469	
LCHS	79	94	81	85	0							339	
TOTAL	228	250	241	253								972	
Eureka Christian School												4	
Notified Home School Pupils												10	
TOTAL HIGH SCHOOL PUPILS												986	
Troy Elementary and High School (Includes #15, #23, #24)										479			
Libby Unified										1,225			
Eureka Elementary and High School (Includes #14, #53)										938			
<b>TOTAL PUPILS LINCOLN COUNTY, OCTOBER 5, 2009</b>												<b>2,849</b>	

**10 YEAR COMPARISON OF ENROLLMENT FIGURES FOR LINCOLN COUNTY SCHOOLS**

Dist.	1999	2000	2001	2002	2003	2004	2005	2006	2006	2008	2009	Enrollment incr/decr 2007-2008	
												#	%
<b>ELEMENTARY</b>													
# 1	356	337	313	316	397	308	279	270	283	294	282	-12	-4%
# 4	1,270	1,199	1,113	1,062	935	883	828	803	815	776	756	-20	-3%
#13	511	482	478	476	469	473	505	507	537	519	508	-11	-2%
#14	71	70	59	51	47	48	50	52	56	57	59	2	4%
#15	14	5	9	12	18	20	22	9	16	12	21	9	75%
#24	13	16	15	6	10	7	3	6	5	9	12	3	33%
#53	57	59	55	53	59	50	47	56	47	35	32	-3	-9%
	<u>2,292</u>	<u>2,168</u>	<u>2,042</u>	<u>1,976</u>	<u>1,935</u>	<u>1,789</u>	<u>1,734</u>	<u>1,703</u>	<u>1,759</u>	<u>1,702</u>	<u>1,670</u>	<u>-32</u>	<u>-2%</u>
<b>HIGH SCHOOL</b>													
THS	216	221	235	215	214	199	178	187	168	164	164	0	0%
# 4	626	649	647	619	638	574	568	532	516	505	469	-36	-7%
LCHS	341	324	331	363	368	393	390	374	313	352	339	-13	-4%
	<u>1,183</u>	<u>1,194</u>	<u>1,213</u>	<u>1,197</u>	<u>1,220</u>	<u>1,166</u>	<u>1,136</u>	<u>1,093</u>	<u>997</u>	<u>1,021</u>	<u>972</u>	<u>-49</u>	<u>-5%</u>
<b>TOTAL</b>	<b>3,475</b>	<b>3,362</b>	<b>3,255</b>	<b>3,173</b>	<b>3,155</b>	<b>2,955</b>	<b>2,870</b>	<b>2,796</b>	<b>2,756</b>	<b>2,723</b>	<b>2,642</b>	<b>-81</b>	<b>-3%</b>

**DISTRICT EXPENDITURES AND COST PER ANB IN MAJOR  
BUDGETED FUNDS FOR 2008-2009**

**ELEMENTARY**

<b>District</b>	<b>ANB</b>	<b>General Fd Expenditures</b>	<b>Cost per ANB</b>	<b>Trans. Fd Expenditures</b>	<b>Cost per ANB</b>	<b>Bus Depre. Expenditures</b>	<b>Cost per ANB</b>
# 1	294	1,800,969.49	6,125.75	134,983.56	459.13	0.00	0.00
#13	519	2,881,715.21	5,552.44	235,021.83	452.84	70,386.00	135.62
#14	57	328,779.60	5,768.06	69,622.56	1,221.45	0.00	0.00
#15	12	85,359.55	7,113.30	19,866.42	1,655.54	0.00	0.00
#23	0	0.00		0.00		0.00	
#24	9	63,129.91	7,014.43	2,633.40	292.60	0.00	0.00
#53	35	295,195.77	8,434.16	33,836.90	966.77	14,200.00	405.71

<b>District</b>	<b>ANB</b>	<b>Retirement Expenditures</b>	<b>Cost per ANB</b>	<b>Debt Service &amp; Bldg Funds</b>	<b>Cost per ANB</b>	<b>Total Expenditures</b>	<b>Total Cost per ANB</b>
# 1	294	222,052.20	755.28	86,100.00 878,651.35	292.86 2,988.61	3,122,756.60	10,621.62
#13	519	344,595.78	663.96	109,258.76 0.00	210.52 0.00	3,640,977.58	7,015.37
#14	57	39,647.03	695.56	0.00	0.00	438,049.19	7,685.07
#15	12	7,420.23	618.35	0.00 0.00	0.00 0.00	112,646.20	9,387.18
#23	0	0.00	0.00	0.00 0.00	0.00 0.00		0.00
#24	9	4,803.45	137.24	0.00	0.00	70,566.76	2,016.19
#53	35	32,190.07	919.72	0.00	0.00	375,422.74	10,726.36

**DISTRICT EXPENDITURES AND COST PER ANB IN MAJOR  
BUDGETED FUNDS FOR 2008-2009**

**HIGH SCHOOL**

District	ANB	General Fd Expenditures	Cost per ANB	Trans. Fd Expenditures	Cost per ANB	Bus Depre. Expenditures	Cost per ANB
THS	164	1,389,842.39	8,474.65	127,807.25	779.31	0.00	0.00
# 4	1,281	8,100,382.66	6,323.48	573,887.57	448.00	0.00	0.00
LCHS	352	2,059,349.31	5,850.42	138,712.69	394.07	78,086.00	221.84

District	ANB	Retirement Expenditures	Cost per ANB	Debt Service & Bldg Funds	Cost per ANB	Total Expenditures	Total Cost per ANB
THS	164	130,434.03	795.33	86,100.00 879,405.88	525.00 5,362.23	2,613,589.55	15,936.52
# 4	1,281	936,384.34	730.98	0.00 0.00	0.00 0.00	9,610,654.57	7,502.46
LCHS	352	222,065.22	630.87	477,403.76 0.00	1,356.26 0.00	2,975,616.98	8,453.46

**TOTAL ELEMENTARY AND HIGH SCHOOL EXPENDITURES**

ANB	General Fd Expenditures	Cost per ANB	Trans. Fd Expenditures	Cost per ANB	Bus Depre. Expenditures	Cost per ANB
2,723	6,744,033.12	2,476.69	1,938,874.31	712.04	15,284,447.10	5,613.09
	Retirement Expenditures	Cost per ANB	Debt Service & Bldg Funds	Cost per ANB	Total Expenditures	Total Cost per ANB
	665,750.45	244.49	533,740.48	196.01	25,166,845.46	9,242.32

## METAL MINES AND PL874

"(1) The governing body of a local school district receiving tax collections under 15-37-117(1)(e) may establish a metal mines tax reserve account to be used to hold the collections. The governing body may hold money in the account for any time period deemed appropriate by the governing body. Money held in the account may not be considered as cash balance for the purpose of reducing mill levies.

(2) Money may be expended from the account for any purpose provided by law..."  
MCA 20-9-231

MCA 20-9-514. "Impact aid fund. (1) The trustees of a district that receives federal funds under the provisions of impact aid, as provided in 20 U.S.C. 7701, et seq., shall establish an impact aid fund. Money received under the provisions of 20 U.S.C. 7701, et seq., must be deposited with the county treasurer to the credit of the impact aid fund.

(2) The expenditure of money from the impact aid fund must be made pursuant to 20 U.S.C. 7701, et seq. The impact aid fund must be administered pursuant to the financial administration provisions of this title for nonbudgeted funds."

A "nonbudgeted fund" means any fund for which a budget is not required in order to expend money on deposit in the fund. (MCA 20-9-201(1)(b))

### INFORMATION FROM 2008-2009 TRUSTEES FINANCIAL SUMMARY

District	Metal Mines Receipts	ELEMENTARY		PL874 Receipts	PL874 Balance
		Metal Mines Balance			
# 1	160,786.04	23,238.25		0.00	0.00
#13	0.00	0.00		2,498.52	4,263.72
#14	0.00	0.00		0.00	0.00
#15	0.00	0.00		0.00	305.29
#23	0.00	0.00		0.00	0.00
#24	0.00	0.00		50.52	2,337.85
#53	0.00	0.00		2,876.75	28,582.19
		<b>HIGH SCHOOL</b>			
THS	66,233.62	20,576.17		0.00	0.00
# 4	102,197.41	102,197.41		0.00	0.00
LCHS	0.00	0.00		3,308.96	20,212.72

**SALARY AND BENEFIT EXPENDITURES  
2008-2009 SCHOOL YEAR**

<b>DISTRICT ELEMENTARY</b>	<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>SALARIES IN GENERAL FUND</b>	<b>SALARIES &amp; BENEFITS IN GENERAL FUND</b>	<b>SALARIES &amp; BENEFITS AS A PERCENT OF GENERAL FUND</b>	<b>SALARIES &amp; BENEFITS IN ALL FUNDS</b>
# 1	1,800,969.49	1,217,720.95	1,513,191.35	84.02%	2,422,420.28
#13	2,881,715.21	1,999,353.80	2,324,705.82	80.67%	3,484,363.74
#14	328,779.60	211,904.26	244,889.63	74.48%	34,063,425.00
#15	85,359.55	36,908.42	49,604.83	58.11%	80,233.57
#24	63,129.91	35,439.38	44,416.26	70.36%	63,718.74
#53	295,195.77	214,177.39	234,625.24	79.48%	317,331.30
<b>HIGH SCHOOL</b>					
THS	1,389,842.39	843,035.71	1,082,877.48	77.91%	1,330,681.37
# 4	8,100,382.66	6,001,537.03	6,793,497.56	83.87%	9,381,867.75
LCHS	2,059,349.31	1,332,528.90	1,517,171.41	73.67%	1,958,771.70
<b>TOTAL</b>	<b>17,004,723.89</b>	<b>11,892,605.84</b>	<b>13,804,979.58</b>	<b>81.18%</b>	<b>53,102,813.45</b>

NON-OPERATING SCHOOL - SYLVANITE

<b>DISTRICT ELEMENTARY</b>	<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>SALARIES IN GENERAL FUND</b>	<b>SALARIES &amp; BENEFITS IN GENERAL FUND</b>	<b>SALARIES &amp; BENEFITS AS A PERCENT OF GENERAL FUND</b>	<b>SALARIES &amp; BENEFITS IN ALL FUNDS</b>
#23	0.00	0.00	0.00	#DIV/0!	9022.57

ANNUAL FINANCIAL STATEMENT OF LINCOLN COUNTY SCHOOL DISTRICTS, 2008-2009

Ron Higgins

	Troy District #1	Eureka District #13	Fortine District #14	McCormick District #15	Sylvanite District #23	Yaak District #24	Trego District #53	Troy H.S. District #1	Libby District #4	Linc. Co. H.S. District #13
<u>Beginning Fund Balance 7/1/08 (1)</u>	845,347.85 *	1,008,157.45 *	150,690.94	71,922.13	25,249.97	62,792.15	214,355.07 *	927,908.26 *	3,890,683.35	1,453,834.27 *
<u>Receipts By Fund</u>										
General	1,732,314.59	2,891,869.42	326,497.67	85,773.87	1,327.12	64,994.01	296,215.61	1,350,562.54	8,052,308.63	2,079,058.76
Transportation	127,623.86	271,357.95	81,348.50	20,669.59	3.05	3,065.96	38,546.11	123,483.15	586,095.37	159,198.24
Bus Depreciation	30,887.62	80,799.96	11,985.14	757.50	0.00	0.00	12,921.49	32,441.07	0.00	90,909.34
School Food	199,515.53	214,372.23	28,930.99	0.00	0.00	0.00	22,514.24	0.00	419,818.79	0.00
Tuition	0.00	0.00	3,703.09	0.00	0.00	0.00	6,956.83	0.00	0.00	61.19
Retirement	174,129.72	338,094.41	43,378.36	7,349.93	0.00	5,711.13	32,512.87	121,565.97	947,801.47	220,949.52
Misc. Programs	545,246.33	937,862.92	29,117.44	31,033.80	2,299.86	9,934.47	34,647.16	271,318.34	2,436,757.32	261,425.40
Adult Education	6,140.34	96.98	1,424.94	0.00	0.00	0.00	0.00	7,389.86	22,475.47	92.00
Traffic Ed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,863.74	28,384.46	20,655.34
Non-Operating Fund	0.00	0.00	0.00	0.00	4,200.17	0.00	0.00	0.00	0.00	0.00
Lease/Rental	649.14	0.00	5,374.40	84.32	0.00	0.00	600.00	3,943.92	4,179.19	0.00
Comp. Absence	275.74	9,000.72	0.00	0.00	0.00	0.00	799.41	6,297.73	10,950.31	13,040.61
Metal Mines	160,786.04	0.00	0.00	0.00	0.00	0.00	0.00	66,233.62	102,197.41	0.00
Impact Aid	0.00	2,545.91	0.00	0.00	0.00	50.52	3,408.39	0.00	0.00	3,668.59
Technology	4,069.30	6,721.29	768.01	216.28	0.00	120.14	789.94	3,289.57	21,864.52	5,346.59
Flex	913.56	0.00	1,649.75	0.00	0.00	22.74	176.78	311.10	6,717.12	0.00
Debt Service	120,003.74	109,431.30	0.00	0.00	0.00	0.00	0.00	116,626.82	1,033.89	445,260.28
Building	911,707.59	0.00	0.00	0.00	0.00	0.00	0.00	893,182.75	169,369.41	0.00
Building Reserve	0.00	0.00	0.00	269.57	0.00	0.00	0.00	215.98	0.00	0.00
Misc. Internal Service Fund	0.00	8,163.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,337.22
Private Purpose Trust	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,044.08	0.00	34,209.72
Interlocal Agreement	936.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Extracurricular	0.00	39,061.38	18,782.21	0.00	0.00	148.68	3,447.10	87,804.69	229,990.76	135,792.97
<u>Total Receipts (2)</u>	4,015,199.67	4,909,377.57	552,960.50	146,154.86	7,830.20	84,047.65	453,535.93	3,117,574.93	13,039,944.12	3,473,005.77
<u>(1) + (2)</u>	4,860,547.52	5,917,535.02	703,651.44	218,076.99	33,080.17	146,839.80	667,891.00	4,045,483.19	16,930,627.47	4,926,840.04
<u>Expenditures</u>										
General	1,800,969.49	2,881,715.21	328,779.60	85,359.55	1,327.12	63,129.91	295,195.77	1,389,842.39	8,100,382.66	2,059,349.31
Transportation	134,983.56	235,021.83	69,622.56	19,866.42	3.05	2,633.40	33,836.90	127,807.25	573,887.57	138,712.69
Bus Depreciation	0.00	70,386.00	0.00	0.00	0.00	0.00	14,200.00	0.00	0.00	78,086.00
School Food	219,639.00	202,068.22	28,512.42	0.00	0.00	0.00	19,476.96	0.00	419,622.55	0.00
Tuition	0.00	0.00	4,102.58	0.00	0.00	0.00	7,587.39	0.00	1,340.00	0.00
Retirement	222,052.20	344,595.78	39,647.03	7,420.23	0.00	4,803.45	32,190.07	130,434.03	936,384.34	222,065.22
Misc. Programs	609,827.24	969,671.94	38,641.88	26,345.97	3,375.14	35,896.52	34,678.96	277,019.46	2,525,501.51	268,923.18
Adult Education	3,104.96	0.00	2,257.02	0.00	0.00	0.00	0.00	4,173.98	23,000.00	0.00
Traffic Ed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,768.64	27,048.99	16,326.05
Non-Operating Fund	0.00	0.00	0.00	0.00	28,374.86	0.00	0.00	0.00	0.00	0.00
Lease/Rental	4,428.70	0.00	4,638.71	100.00	0.00	0.00	2,640.03	3,206.75	4,179.19	0.00
Comp. Absence	856.16	0.00	0.00	0.00	0.00	0.00	2,260.67	872.39	4,999.33	0.00
Metal Mines	137,511.38	0.00	0.00	0.00	0.00	0.00	0.00	88,522.90	0.00	0.00
Impact Aid	0.00	37.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.69
Technology	19,605.01	0.00	1,103.72	0.00	0.00	0.00	0.00	5,986.42	41,848.00	0.00
Flex	0.00	0.00	1,247.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	86,100.00	109,258.76	0.00	0.00	0.00	0.00	0.00	86,100.00	0.00	477,403.76
Building	878,651.35	0.00	0.00	0.00	0.00	0.00	0.00	879,405.88	0.00	0.00
Building Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,815.71	0.00	0.00
Misc. Internal Service Fund	0.00	11,529.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,879.79
Private Purpose Trust	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,500.00	0.00	16,000.00
Interlocal Agreement	22,904.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Student Extracurricular	0.00	42,632.18	19,428.62	0.00	0.00	0.00	2,935.15	99,459.12	246,558.29	103,078.75
<u>Total Expenditures (3)</u>	4,140,633.34	4,866,916.95	537,981.79	139,092.17	33,080.17	106,463.28	445,001.90	3,180,914.92	12,904,752.43	3,384,843.44
Balance 6/30/09 (1 + 2) - (3)	719,914.18 *	1,050,618.07 *	165,669.65	78,984.82	0.00	40,376.52	222,889.10 *	864,568.27 *	4,025,875.04	1,541,996.60 *
*Encumbrance	(106,120.42)	88,968.71					(1,380.00)	(100,018.80)		27,379.33

## IDENTIFICATION OF SCHOOL DISTRICTS

### ELEMENTARY DISTRICTS

Troy Elementary and Junior High.....	#1
Eureka Elementary and Junior High .....	#13
Fortine Elementary.....	#14
McCormick Elementary .....	#15
Yaak Elementary .....	#24
Trego Elementary.....	#53

### HIGH SCHOOL DISTRICTS

Troy High School .....	THS
Libby Unified School (K-12) .....	#4
Lincoln County High School.....	LCHS