2015-2016
FUND# 7340-LINCOLN COUNTY CAMPUS

TAX. VALUATION: ONE MILL	**2013-2014:**	**$**	**36,750**
	2014-2015:	**$**	**35,153**
	2015-2016:	**$**	**31,602**

BUDGET FOR FISCAL YEAR 2014-2015	**2014-2015**	**2015-2016**	**2015-2016**
ESTIMATED EXPENDITURES:	**FINAL**	**PROPOSED**	**FINAL**
Operating Expense	$ 625,000	$ 692,285	$ 691,899
Reserve			
Operating Expense/Comm. Ed	$ 67,905	$ 53,000	$ 53,000
TOTAL	**$ 692,905**	**$ 745,285**	**$ 744,899**
ANTICIPATED NON-TAX REVENUES:			
Cash Balance	$ 23,892	$ 23,892	$ 23,506
STATE APPROPRIATIONS:	$ 237,974	$ 281,192	$ 281,192
State Pay Plan	$ 12,919	$ 3,180	$ 3,180
Application Fees	$ 300		
Tuition (In District)	$ 96,320	$ 135,000	$ 135,000
Tuition (Out of District)	$ 6,832	$ 4,000	$ 4,000
Tuition (Out of State)			
Legislative Revenues			
Retirement	$ 4,853	$ 38,679	$ 38,679
Transfer from fund	$ 60,000		
Placement Testing Fees	$ 200		
Personal Property Taxes			
Estimated Entitlement	$ 24,659	$ 25,184	$ 25,184
Elderhostel	$ 10,160		
G.E.D. Testing Fees	$ 2,800		
Seminars & Workshops			
Misc. Revenues	$ 1,100		
College for Kids Fee	$ 1,500		
Tuition-Community Education	$ 15,000	$ 18,000	$ 18,000
TOTAL	**$ 498,509**	**$ 529,127**	**$ 528,741**
AMOUNT TO BE RAISED BY TAXATION	$ 194,396		$ 216,158
TOTAL	**$ 692,905**		**$ 744,899**
MILLS	**5.53**		**6.84**

MILLS REQUIRED TO FUND BALANCE

2008/2009:	5.60 MILLS
2009/2010	5.73 MILLS
2010/2011	6.12 MILLS
2011/2012	6.11 MILLS
2012/2013	6.39 MILLS
2013/2014	6.70 MILLS
2014/2015	5.53 MILLS
2015/2016	6.84 MILLS

To balance this budget, Operating Expenses was reduced 386.00.