

March 14, 2019
Audit Exit Meeting

The Lincoln County Board of Commissioners met for a special session on March 14, 2019 in the Lincoln County Courthouse, Libby, Montana. Present were Commissioner Peck, Commissioner Bennett, Finance Director Wendy Drake, Clerk and Recorder Robin Benson, and Angela Holmes Denning, Downing and Associates. Also present were County Administrator Darren Coldwell via phone conference.

2:00 PM

Angela said she is wrapping up the 2018 county audit.

Angela informed the group that the Lincoln County Port Authority is now a component unit, but that could change by adding two more members.

There was only one finding in the 2018 audit in the Sheriff's Department under the Inmate/Welfare Account. Angela said there needs to be bank reconciliation, follow up on outstanding checks and create internal controls. Darren Coldwell said he will follow-up with the sheriff's department and help implement correct procedures.

There was a brief discussion that certain funds such as #2859 County Land Information and #2393 Records Preservation can only have twice as much cash as what is appropriated; example: if you have a \$25,000 budget, then that fund can only have a \$50,000 cash balance.

Meeting adjourned at 2:30 PM

LINCOLN COUNTY BOARD OF COMMISSIONERS

Mark Peck, Chairman

ATTEST: _____
Robin A. Benson, Clerk and Recorder